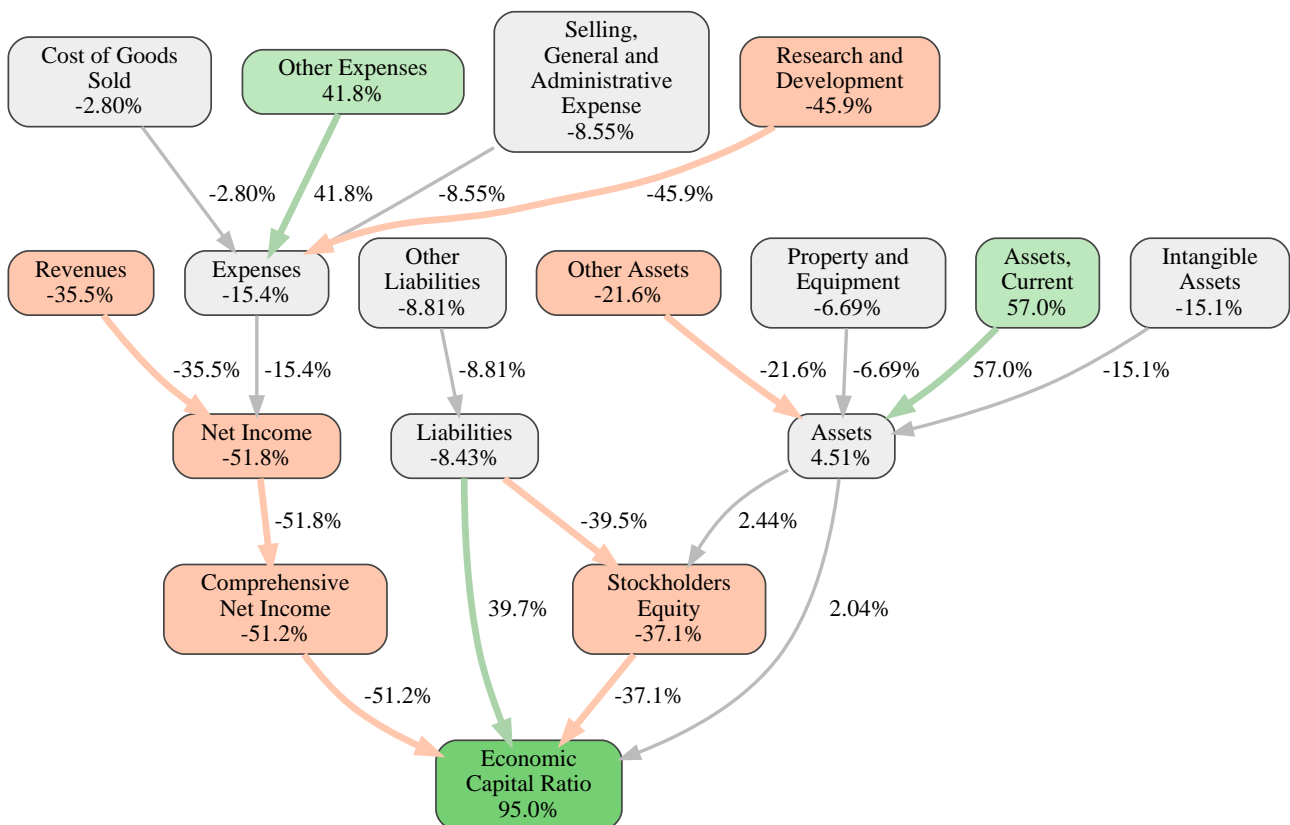




RealRate

PHARMACEUTICAL 2022

SOLIGENIX INC.
Rank 294 of 475



RealRate

• Financial Strength Rankings using Artificial Intelligence

• www.realrate.ai

The relative strengths and weaknesses of SOLIGENIX INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SOLIGENIX INC. compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 57% points. The greatest weakness of SOLIGENIX INC. is the variable Net Income, reducing the Economic Capital Ratio by 52% points.

The company's Economic Capital Ratio, given in the ranking table, is -181%, being 95% points above the market average of -276%.

Input Variable	Value in 1000 USD
Assets, Current	26,570
Cost of Goods Sold	729
Intangible Assets	0
Liabilities, Current	6,291
Liabilities, Non-Current	0
Other Assets	278
Other Compr. Net Income	66
Other Expenses	-865
Other Liabilities	9,856
Other Net Income	-275
Property and Equipment	22
Research and Development	8,389
Revenues	824
Selling, General and Administrative Expense	4,847

Output Variable	Value in 1000 USD
Assets	26,870
Liabilities	16,147
Expenses	13,100
Stockholders Equity	10,723
Net Income	-12,551
Comprehensive Net Income	-12,518
Economic Capital Ratio	-181%