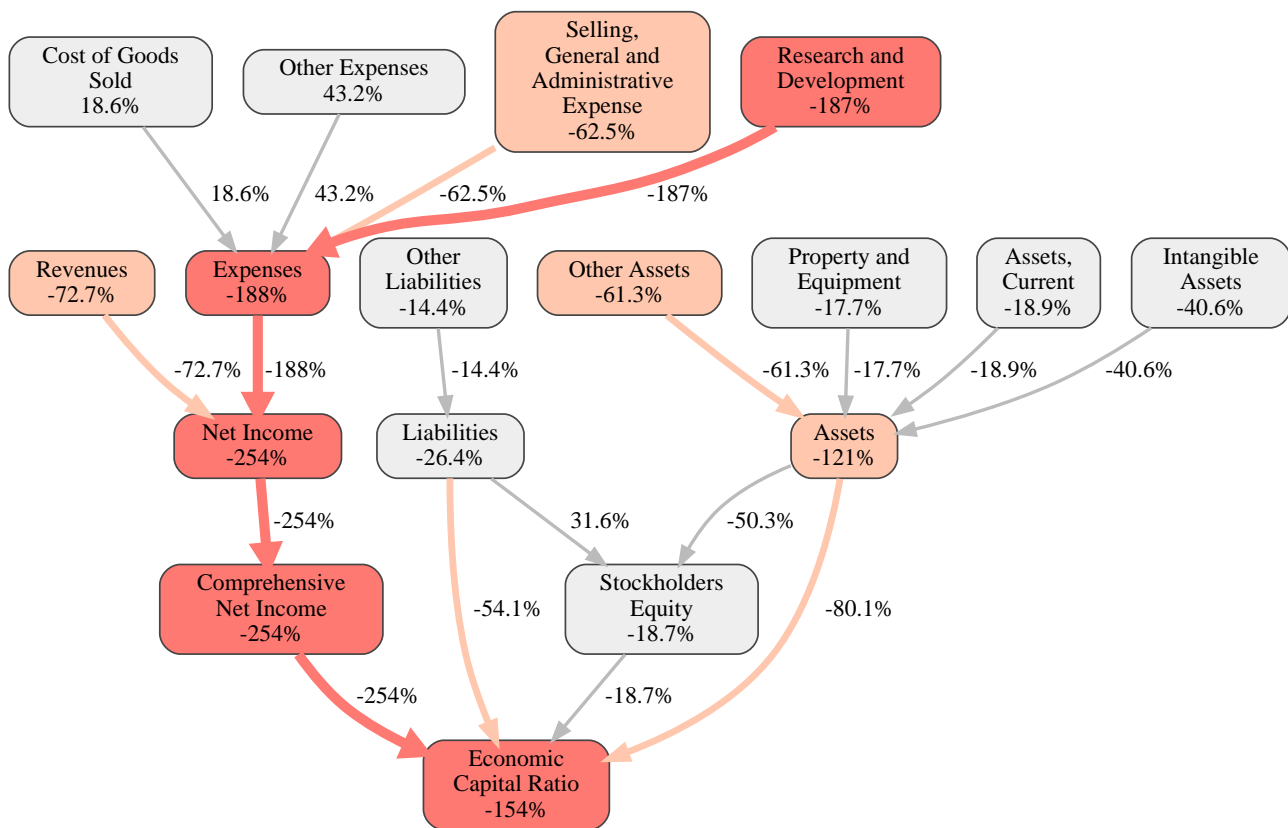




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PHARMACEUTICAL 2022

Sonnet BioTherapeutics Holdings Inc.
Rank 400 of 475



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• Financial Strength Rankings using Artificial Intelligence

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The relative strengths and weaknesses of Sonnet BioTherapeutics Holdings Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Sonnet BioTherapeutics Holdings Inc. compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 43% points. The greatest weakness of Sonnet BioTherapeutics Holdings Inc. is the variable Net Income, reducing the Economic Capital Ratio by 254% points.

The company's Economic Capital Ratio, given in the ranking table, is -431%, being 154% points below the market average of -276%.

Input Variable	Value in 1000 USD
Assets, Current	28,812
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	6,703
Liabilities, Non-Current	31
Other Assets	123
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	-22
Property and Equipment	59
Research and Development	16,635
Revenues	609
Selling, General and Administrative Expense	8,937

Output Variable	Value in 1000 USD
Assets	28,994
Liabilities	6,734
Expenses	25,571
Stockholders Equity	22,260
Net Income	-24,984
Comprehensive Net Income	-24,984
Economic Capital Ratio	-431%

