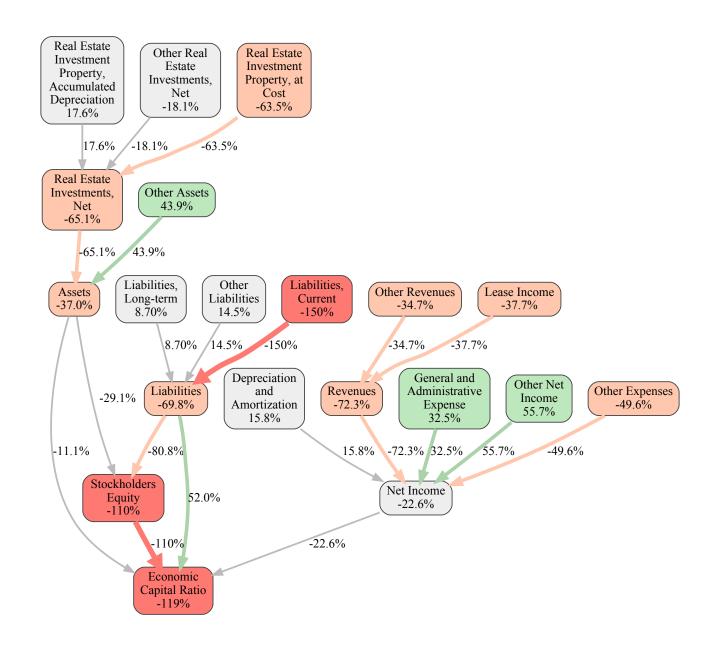
RealRate

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PHYSICAL PROPERTY HOLDINGS INC.

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Rank 32 of 42

The relative strengths and weaknesses of PHYSICAL PROPERTY HOLDINGS INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PHYSICAL PROPERTY HOLDINGS INC. compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 56% points. The greatest weakness of PHYSICAL PROPERTY HOLDINGS INC. is the variable Liabilities, Current, reducing the Economic Capital Ratio by 150% points.

The company's Economic Capital Ratio, given in the ranking table, is -102%, being 119% points below the market average of 16%.

Input Variable	Value in 1000 USD
Cost of Revenue	20
Depreciation and Amortization	0
General and Administrative Expense	0
Goodwill and Intangible Assets	0
Lease Income	0
Liabilities, Current	1,624
Liabilities, Long-term	0
Other Assets	1,130
Other Compr. Net Income	0
Other Expenses	194
Other Liabilities	0
Other Net Income	120
Other Real Estate Investments, Net	0
Other Revenues	0
Real Estate Investment Property, Accumulated Depreciation	0
Real Estate Investment Property, at Cost	0

Output Variable	Value in 1000 USD
Real Estate Investments, Net	0
Liabilities	1,624
Assets	1,130
Revenues	0
Expenses	214
Stockholders Equity	-494
Net Income	-94
Comprehensive Net Income	-94
Economic Capital Ratio	-102%