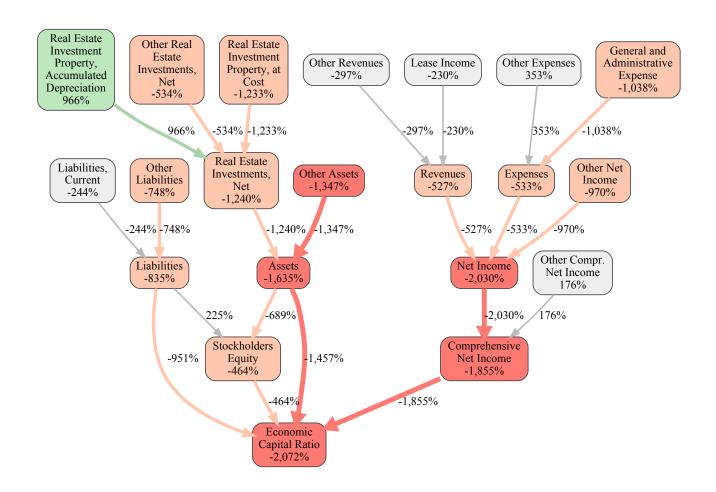


REAL ESTATE 2018

Gadsden Properties Inc. Rank 48 of 48





REAL ESTATE 2018

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The relative strengths and weaknesses of Gadsden Properties Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Gadsden Properties Inc. compared to the market average is the variable Real Estate Investment Property, Accumulated Depreciation, increasing the Economic Capital Ratio by 966% points. The greatest weakness of Gadsden Properties Inc. is the variable Net Income, reducing the Economic Capital Ratio by 2,030% points.

The company's Economic Capital Ratio, given in the ranking table, is -1,965%, being 2,072% points below the market average of 108%.

Input Variable	Value in 1000 USD
Cost of Revenue	0
Depreciation and Amortization	0
General and Administrative Expense	10,817
Goodwill and Intangible Assets	0
Lease Income	0
Liabilities, Current	4,307
Liabilities, Long-term	4,844
Other Assets	6,339
Other Compr. Net Income	3,425
Other Expenses	862
Other Liabilities	0
Other Net Income	-7,136
Other Real Estate Investments, Net	0
Other Revenues	0
Real Estate Investment Property, Accumulated Depreciation	0
Real Estate Investment Property, at Cost	0

Output Variable	Value in 1000 USD
Real Estate Investments, Net	0
Liabilities	9,151
Assets	6,339
Revenues	0
Expenses	11,679
Stockholders Equity	-2,812
Net Income	-18,815
Comprehensive Net Income	-17,102
Economic Capital Ratio	-1,965%