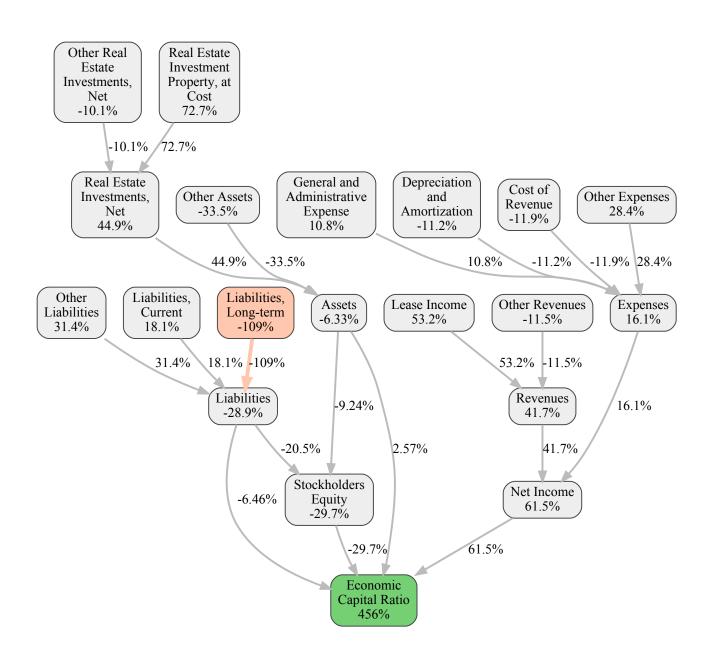


## **REAL ESTATE 2019**



## Armada Hoffler Properties Inc. Rank 22 of 41





**REAL ESTATE 2019** 



## Armada Hoffler Properties Inc. Rank 22 of 41

The relative strengths and weaknesses of Armada Hoffler Properties Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Armada Hoffler Properties Inc. compared to the market average is the variable Real Estate Investment Property, at Cost, increasing the Economic Capital Ratio by 73% points. The greatest weakness of Armada Hoffler Properties Inc. is the variable Liabilities, Long-term, reducing the Economic Capital Ratio by 109% points.

The company's Economic Capital Ratio, given in the ranking table, is 69%, being 456% points above the market average of -387%.

| Input Variable   | Value in 1000 USD |
|--|-------------------|
| Cost of Revenue  | 27,222            |
| Depreciation and Amortization                                | 39,913            |
| General and Administrative Expense                           | 11,431            |
| Goodwill and Intangible Assets                               | 0                 |
| Lease Income   | 116,958           |
| Liabilities, Current   | 0                 |
| Liabilities, Long-term                                       | 694,239           |
| Other Assets   | 277,571           |
| Other Compr. Net Income                                      | -7,578            |
| Other Expenses   | 106,040           |
| Other Liabilities  | 115,253           |
| Other Net Income   | 14,781            |
| Other Real Estate Investments, Net                           | 0                 |
| Other Revenues   | 76,359            |
| Real Estate Investment Property,<br>Accumulated Depreciation | -188,775          |
| Real Estate Investment Property, at Cost                     | 1,176,586         |

| Output Variable              | Value in 1000 USD |
|------------------------------|-------------------|
| Real Estate Investments, Net | 987,811           |
| Liabilities                  | 809,492           |
| Assets                       | 1,265,382         |
| Revenues                     | 193,317           |
| Expenses                     | 184,606           |
| Stockholders Equity          | 455,890           |
| Net Income                   | 23,492            |
| Comprehensive Net Income     | 19,703            |
| Economic Capital Ratio       | 69%               |

