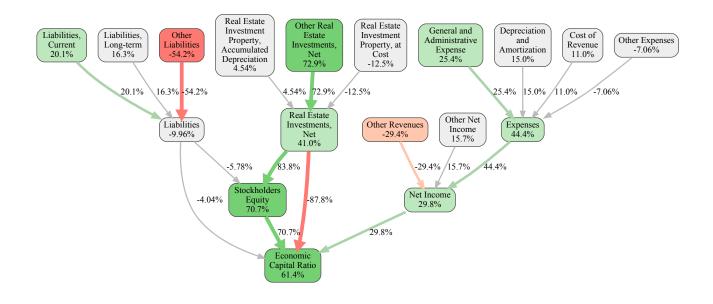


REAL ESTATE 2021



FRP HOLDINGS INC. Rank 16 of 48





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The relative strengths and weaknesses of FRP HOLDINGS INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of FRP HOLDINGS INC. compared to the market average is the variable Other Real Estate Investments, Net, increasing the Economic Capital Ratio by 73% points. The greatest weakness of FRP HOLDINGS INC. is the variable Other Liabilities, reducing the Economic Capital Ratio by 54% points.

The company's Economic Capital Ratio, given in the ranking table, is 164%, being 61% points above the market average of 102%.

Input Variable	Value in 1000 USD
Cost of Revenue	0
Depreciation and Amortization	0
General and Administrative Expense	0
Goodwill and Intangible Assets	0
Lease Income	14,106
Liabilities, Current	0
Liabilities, Long-term	0
Other Assets	156,998
Other Compr. Net Income	745
Other Expenses	22,756
Other Liabilities	153,707
Other Net Income	10,895
Other Real Estate Investments, Net	379,362
Other Revenues	9,477
Real Estate Investment Property, Accumulated Depreciation	0
Real Estate Investment Property, at Cost	0

Output Variable	Value in 1000 USD
Real Estate Investments, Net	379,362
Liabilities	153,707
Assets	536,360
Revenues	23,583
Expenses	22,756
Stockholders Equity	382,653
Net Income	11,722
Comprehensive Net Income	12,094
Economic Capital Ratio	164%