



The relative strengths and weaknesses of TIAA REAL ESTATE ACCOUNT are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of TIAA REAL ESTATE ACCOUNT compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 201% points. The greatest weakness of TIAA REAL ESTATE ACCOUNT is the variable Other Assets, reducing the Economic Capital Ratio by 175% points.

The company's Economic Capital Ratio, given in the ranking table, is 408%, being 319% points above the market average of 88%.

| Input Variable | Value in 1000 USD |
|---|-------------------|
| Cost of Revenue | 0 |
| Depreciation and Amortization | 0 |
| General and Administrative Expense | 0 |
| Goodwill and Intangible Assets | 0 |
| Lease Income | 0 |
| Liabilities, Current | 0 |
| Liabilities, Long-term | 2,380,500 |
| Other Assets | 31,276,400 |
| Other Compr. Net Income | 0 |
| Other Expenses | 775,600 |
| Other Liabilities | 823,900 |
| Other Net Income | 3,787,600 |
| Other Real Estate Investments, Net | 0 |
| Other Revenues | 1,194,800 |
| Real Estate Investment Property, Accumulated Depreciation | 0 |
| Real Estate Investment Property, at Cost | 0 |

| Output Variable | Value in 1000 USD |
|------------------------------|-------------------|
| Real Estate Investments, Net | 0 |
| Liabilities | 3,204,400 |
| Assets | 31,276,400 |
| Revenues | 1,194,800 |
| Expenses | 775,600 |
| Stockholders Equity | 28,072,000 |
| Net Income | 4,206,800 |
| Comprehensive Net Income | 4,206,800 |
| Economic Capital Ratio | 408% |