





## REAL ESTATE 2020

### TIAA REAL ESTATE ACCOUNT Rank 7 of 27

TIAA

The relative strengths and weaknesses of TIAA REAL ESTATE ACCOUNT are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of TIAA REAL ESTATE ACCOUNT compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 80% points. The greatest weakness of TIAA REAL ESTATE ACCOUNT is the variable Asset Turnover, reducing the Economic Capital Ratio by 97% points.

The company's Economic Capital Ratio, given in the ranking table, is 150%, being 67% points above the market average of 83%.

Input Variable	Value in 1000 USD
Cost of Revenue	0
Depreciation and Amortization	0
General and Administrative Expense	0
Goodwill and Intangible Assets	0
Lease Income	0
Liabilities, Current	0
Liabilities, Long-term	2,365,000
Other Assets	30,209,900
Other Comprehensive Net Income	0
Other Expenses	739,500
Other Liabilities	537,000
Other Net Income	1,063,000
Other Real Estate Investments, Net	0
Other Revenues	1,103,500
Real Estate Investment Property, Accumulated Depreciation	0
Real Estate Investment Property, at Cost	0

Output Variable	Value in 1000 USD
Real Estate Investments, Net	0
Liabilities	2,902,000
Assets	30,209,900
Expenses	739,500
Revenues	1,103,500
Stockholders Equity	27,307,900
Net Income	1,427,000
Comprehensive Net Income	1,427,000
Asset Turnover	3.7%
Profit Margin	129%
Return on Assets	4.7%
ECR Summand	0
Economic Capital Ratio	150%

