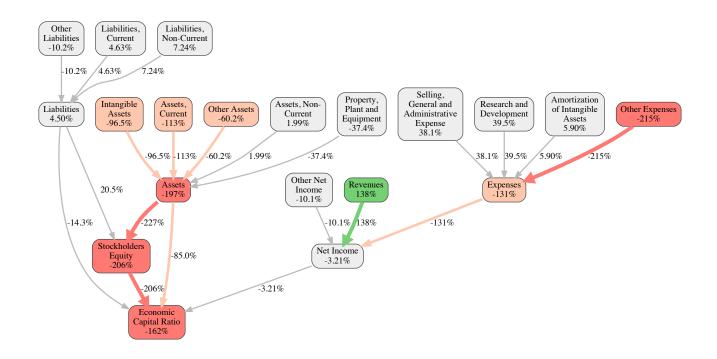


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ENPHASE

Enphase Energy Inc. Rank 59 of 70



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The relative strengths and weaknesses of Enphase Energy Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Enphase Energy Inc. compared to the market average is the variable Revenues, increasing the Economic Capital Ratio by 138% points. The greatest weakness of Enphase Energy Inc. is the variable Other Expenses, reducing the Economic Capital Ratio by 215% points.

The company's Economic Capital Ratio, given in the ranking table, is -167%, being 162% points below the market average of -4.9%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	117,864
Assets, Non-Current	9,663
Intangible Assets	4,609
Liabilities, Current	82,772
Liabilities, Non-Current	2,025
Other Assets	0
Other Compr. Net Income	-82
Other Expenses	269,835
Other Liabilities	77,479
Other Net Income	-3,287
Property, Plant and Equipment	31,440
Research and Development	50,703
Revenues	322,591
Selling, General and Administrative Expense	66,228

Output Variable	Value in 1000 USD
Liabilities	162,276
Assets	163,576
Expenses	386,766
Stockholders Equity	1,300
Net Income	-67,462
Comprehensive Net Income	-67,503
Economic Capital Ratio	-167%