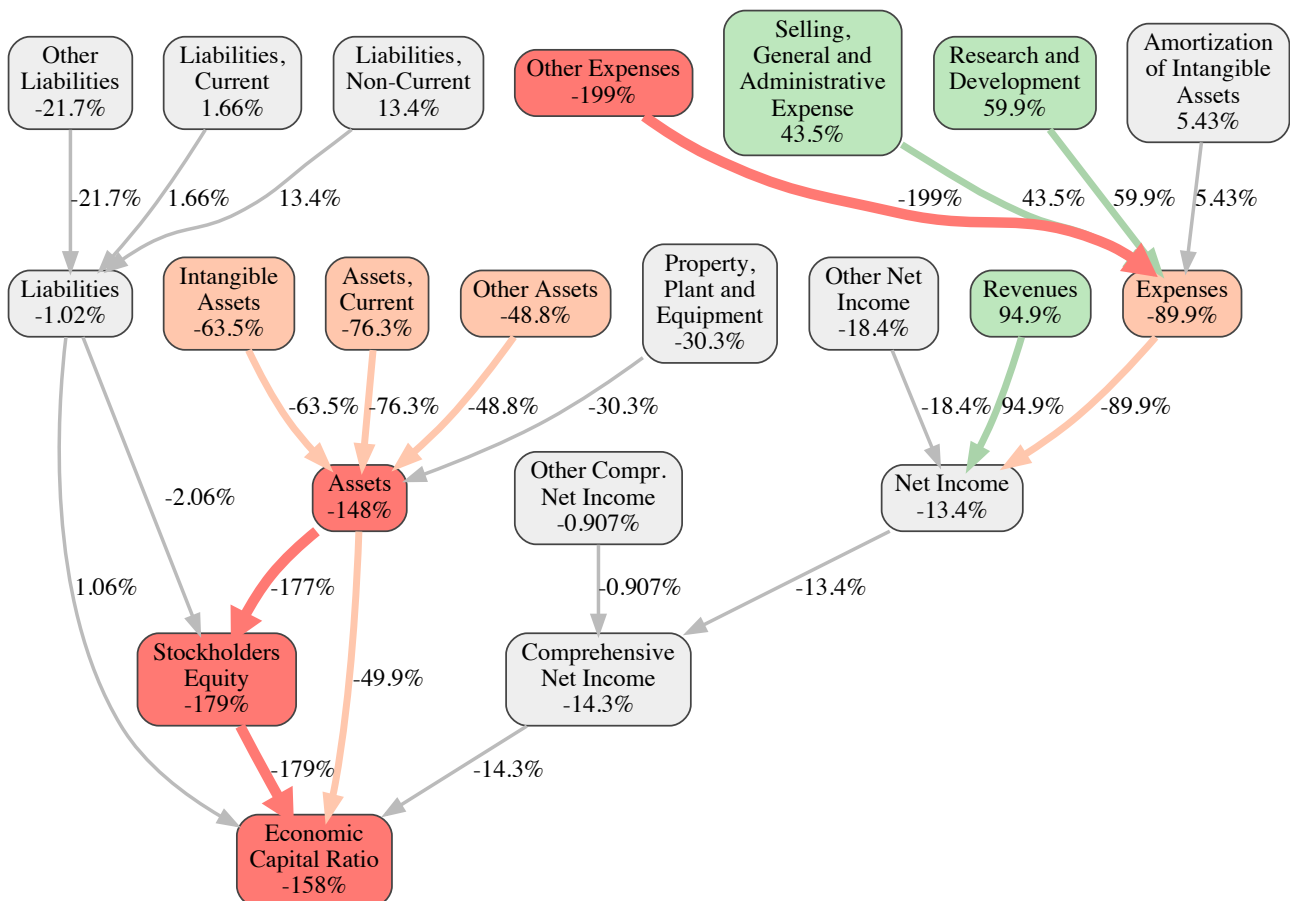




RealRate

SEMICONDUCTORS 2018

Enphase Energy Inc.
Rank 59 of 70



RealRate

• Financial Strength Rankings using Artificial Intelligence

• www.realrate.ai

The relative strengths and weaknesses of Enphase Energy Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Enphase Energy Inc. compared to the market average is the variable Revenues, increasing the Economic Capital Ratio by 95% points. The greatest weakness of Enphase Energy Inc. is the variable Other Expenses, reducing the Economic Capital Ratio by 199% points.

The company's Economic Capital Ratio, given in the ranking table, is -112%, being 158% points below the market average of 47%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	130,446
Assets, Non-Current	8,039
Intangible Assets	4,179
Liabilities, Current	91,741
Liabilities, Non-Current	1,880
Other Assets	0
Other Compr. Net Income	-364
Other Expenses	246,891
Other Liabilities	84,652
Other Net Income	-5,963
Property, Plant and Equipment	26,483
Research and Development	33,157
Revenues	286,166
Selling, General and Administrative Expense	45,347

Output Variable	Value in 1000 USD
Liabilities	178,273
Assets	169,147
Expenses	325,395
Stockholders Equity	-9,126
Net Income	-45,192
Comprehensive Net Income	-45,374
Economic Capital Ratio	-112%