



The relative strengths and weaknesses of IPG PHOTONICS CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of IPG PHOTONICS CORP compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 194% points. The greatest weakness of IPG PHOTONICS CORP is the variable Assets, Current, reducing the Economic Capital Ratio by 15% points.

The company's Economic Capital Ratio, given in the ranking table, is 265%, being 367% points above the market average of -102%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	1,805,424
Assets, Non-Current	18,932
Intangible Assets	187,861
Liabilities, Current	245,774
Liabilities, Non-Current	41,707
Other Assets	19,165
Other Compr. Net Income	-85,694
Other Expenses	783,682
Other Liabilities	80,734
Other Net Income	10,990
Property, Plant and Equipment	543,068
Research and Development	122,769
Revenues	1,459,874
Selling, General and Administrative Expense	160,244

Output Variable	Value in 1000 USD
Liabilities	368,215
Assets	2,574,450
Expenses	1,066,695
Stockholders Equity	2,206,235
Net Income	404,169
Comprehensive Net Income	361,322
Economic Capital Ratio	265%