



The relative strengths and weaknesses of INDEPENDENT BANK CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of INDEPENDENT BANK CORP compared to the market average is the variable Liabilities and Borrowings, increasing the Economic Capital Ratio by 14% points. The greatest weakness of INDEPENDENT BANK CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 14% points.

The company's Economic Capital Ratio, given in the ranking table, is 8.1%, being 1.4% points above the market average of 6.6%.

Input Variable	Value in 1000 USD
Assets and Securities	1,713,606
Cash Deposits and Cash Equivalents	1,296,636
Deposits	10,993,170
Fees	0
Goodwill	506,206
IT and Equipment Expense	0
Labor Expense	0
Liabilities and Borrowings	327,386
Loans and Leases Receivable	9,279,474
Long-term Debt	0
Occupancy	0
Other Assets	291,986
Other Compr. Net Income	22,526
Other Expenses	31,669
Other Liabilities	181,060
Other Net Income	152,836
Other Noninterest Expense	0
Property, Plant and Equipment	116,393
Revenues	0

Output Variable	Value in 1000 USD
Liabilities	11,501,616
Assets	13,204,301
Expenses	31,669
Stockholders Equity	1,702,685
Net Income	121,167
Comprehensive Net Income	143,693
Economic Capital Ratio	8.1%