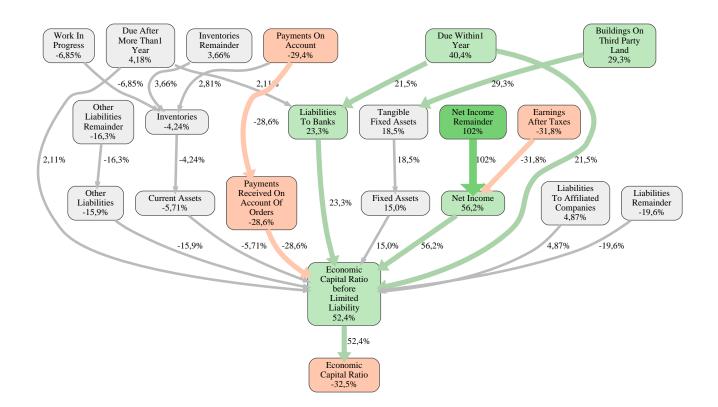


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#### Sander Massivhaus







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The relative strengths and weaknesses of Sander Massivhaus GmbH are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Sander Massivhaus GmbH compared to the market average is the variable Net Income Remainder, increasing the Economic Capital Ratio by 102% points. The greatest weakness of Sander Massivhaus GmbH is the variable Earnings After Taxes, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 243%, being 33% points below the market average of 276%.

Input Variable	Value in TEUR	Output Variable	Value in TEUR
And Land Rights With Buildings Under	0	Finished Goods And Merchandise	0
Construction	0	Other Liabilities	389
Bank Balances And Cheques	585	Liabilities To Shareholders	0
Bonds	0	Trade Payables	0
Buildings On Third Party Land	1.481	Liabilities To Banks	0
Completed	0	Payments Received On Account Of	0
Computer Software	0	Orders	0
Concessions	0	Liabilities	389
Construction Preparatory Costs	0	Operating And Office Equipment	0
Contracted Construction In Progress	0	Technical Equipment And Machinery	0
Current Assets Remainder	0,000010	Other Tangible Fixed Assets	0
Deferred Tax Assets	0	Tangible Fixed Assets	2.963
Deficit Not Covered By Equity	0	Other Long Term Financial Assets	0
Due After More Than1 Year	0	Other Long Term Equity Investments	0
Due Within1 Year	0	Shares In Affiliated Companies	0
Earnings After Taxes	9,8	Long Term Financial Assets	0
Eceivables From Care	0	Internally Generated Industrial Property	0
Excess Of Plan Assets Over Pension	0	Rights And Similar Values	
Liability		Licences Rights And Assets	0
Expenses For The Cession Of Profit	0	Intangible Fixed Assets	0
Participation Capital Finished Goods	0	Fixed Assets	2.963
	-	Recognised Deferred Taxes	0
Fixed Assets Remainder	0	Securities	0
From Capital Lease Contracts	0	Receivables From Shareholders	0
Goodwill	0	Trade Receivables	0
Income From Change In Deferred Taxes	0	Receivables And Other Assets	318
Income From Loss Absorption	0	Prepayments Received On Account Of	
Industrial Rights	0	Orders Deducted From Assets On The Face Of The Balance Sheet	0
Intangible Fixed Assets Remainder	0		0
Inventories Gross Before Deduction Of	0	Work In Progress	0
Prepayments	- 0	Inventories	0
Inventories Remainder	0		





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Input Variable	Value in TEUR
Land And Land Rights With Business Buildings And Other Buildings	0
Land And Land Rights With Residential Buildings Wuv	0
Land And Land Rights Without Buildings	0
Land And Land Rights Wth Finished Buildings	0
Land With Third Party Heritable Building Rights	0
Liabilities On Bills Accepted And Drawn	0
Liabilities Remainder	0,000040
Liabilities To Affiliated Companies	0
Liabilities To Banks Remainder	0
Liabilities To General Partners	0
Liabilities To Limited Partners	0
Liabilities To Other Long Term Investees And Investors	0
Liabilities To Shareholders Remainder	0
Liabilities To Silent Partners	0
Licences In Rights And Assets	0
Licences Rights And Assets Purchased Or Acquired Free Of Charge	0
Licences Rights And Assets Remainder	0
Loans To Affiliated Companies	0
Loans To Other Long Term Investees And Investors	0
Loans To Shareholders	0
Long Term Financial Assets Remainder	0
Long Term Securities	0
Machinery And Tools Fixed To Machinery	0
Merchandise	0

Output Variable	Value in TEUR
Land And Other Inventories Deemed For Sale	0
Current Assets	902
Total Assets	3.869
Taxes On Income	0
Profit And Loss Transfer Subsidiary	0
Net Income	9,0
Stockholders Equity	3.480
Economic Capital Ratio before Limited Liability	0,0016
Economic Capital Ratio	0,0024





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Input Variable	Value in TEUR	Input Variable	Value in TEUR
Miscellaneous Other	0	Prepayments And Assets Under	0
Net Income Remainder	-1,7	Construction	Ŭ
Not Allocable To A Legal Form	0	Prepayments Received On Account Of	
Office Equipment	0	Orders Deducted From Assets On The Face Of The Balance Sheet Remainder	0
Operating Equipment	0		
Orders In Progress	0	Profit And Loss Transfer Subsidiary Remainder	0
Other Assets	2,6	Receivables And Other Assets	
Other Intangible Fixed Assets	0	Remainder	0
Other Inventories	0	Receivables From Affiliated Companies	0
Other Liabilities Remainder	389	Receivables From General Partners	0
Other Liabilities To Project Consortiums	0	Receivables From Limited Partners	0
Other Loans	0	Receivables From Other Long Term	
Other Long Term Equity Investments	0	Investees And Investors	315
Remainder	0	Receivables From Property Sales	0
Other Long Term Financial Assets	0	Receivables From Rent And Lease	0
Remainder		Securities Remainder	0
Other Miscellaneous Debt Instruments	0	Services In Progress	0
Other Payables	0	Shares In Affiliated Companies Current	
Other Receivables	0	Assets	0
Other Rights And Assets	0	Shares In Affiliated Companies	0
Other Securities Classified As Current	0	Remainder	0
Assets		Shares In Cooperatives	0
Other Tangible Fixed Assets Remainder	0	Shares In Corporations	0
Other Taxes	0,83	Tangible Fixed Assets Remainder	0
Partial Profit Transfer Agreements	0	Taxes On Income Remainder	0
Payments On Account	0	Total Assets Remainder	0
Payments Received On Account Of Orders Remainder	0	Trade Payables From Care	0
Pension Liability Claims From Life		Trade Payables Remainder	0
Insurance Policies	0	Trade Receivables Remainder	0
Prepaid Expenses	1,3	Unbilled Services Rendered	0
Prepayments	0	Unfinished Goods	0





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Input Variable	Value in TEUR
Unpaid Contributions To Subscribed Capital	0
Unpaid Contributions To Subscribed Capital Of General Partners	0
Work In Progress Remainder	0

