



The relative strengths and weaknesses of TIAA REAL Estate Account are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of TIAA REAL Estate Account compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 46% points. The greatest weakness of TIAA REAL Estate Account is the variable Revenues, reducing the Economic Capital Ratio by 8.2% points.

The company's Economic Capital Ratio, given in the ranking table, is 114%, being 44% points above the market average of 70%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Cost of Revenue	0	Real Estate Investments, Net	0
Depreciation and Amortization	0	Liabilities	2,975,600
General and Administrative Expense	0	Assets	28,818,200
Goodwill and Intangible Assets	0	Revenues	1,083,200
Lease Income	0	Expenses	714,200
Liabilities, Current	0	Stockholders Equity	25,842,600
Liabilities, Long-term	0	Net Income	1,181,600
Other Assets	28,818,200	Comprehensive Net Income	1,181,600
Other Compr. Net Income	0	ECR before Limited Liability	111%
Other Expenses	714,200	Economic Capital Ratio	114%
Other Liabilities	2,975,600		
Other Net Income	812,600		
Other Real Estate Investments, Net	0		
Other Revenues	1,083,200		
Real Estate Investment Property, Accumulated Depreciation	0		
Real Estate Investment Property, at Cost	0		