



The relative strengths and weaknesses of TIAA REAL Estate Account are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of TIAA REAL Estate Account compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 40% points. The greatest weakness of TIAA REAL Estate Account is the variable Revenues, reducing the Economic Capital Ratio by 8.2% points.

The company's Economic Capital Ratio, given in the ranking table, is 107%, being 28% points above the market average of 79%.

Input Variable	Value in 1000 USD
Cost of Revenue	0
Depreciation and Amortization	0
General and Administrative Expense	0
Goodwill and Intangible Assets	0
Lease Income	0
Liabilities, Current	0
Liabilities, Long-term	2,411,400
Other Assets	25,937,800
Other Compr. Net Income	0
Other Expenses	768,700
Other Liabilities	282,500
Other Net Income	-651,900
Other Real Estate Investments, Net	0
Other Revenues	1,192,600
Real Estate Investment Property, Accumulated Depreciation	0
Real Estate Investment Property, at Cost	0

Output Variable	Value in 1000 USD
Real Estate Investments, Net	0
Liabilities	2,693,900
Assets	25,937,800
Revenues	1,192,600
Expenses	768,700
Stockholders Equity	23,243,900
Net Income	-228,000
Comprehensive Net Income	-228,000
ECR before Limited Liability	102%
Economic Capital Ratio	107%