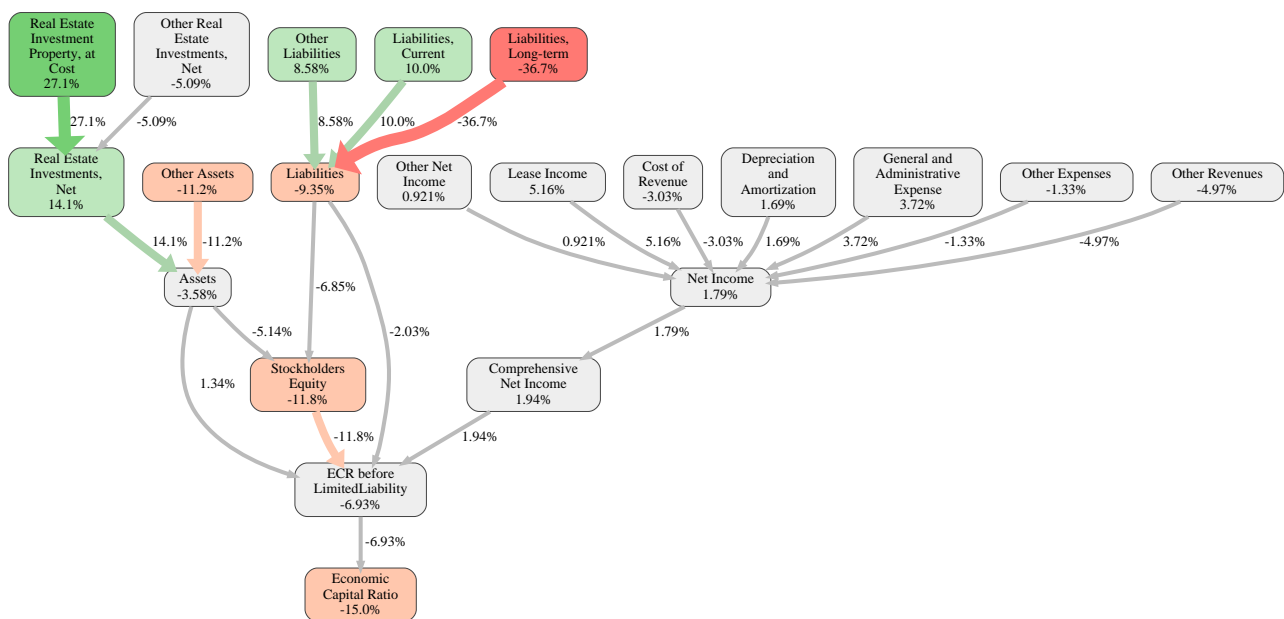




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Rank 33 of 50



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The relative strengths and weaknesses of Armada Hoffler Properties Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Armada Hoffler Properties Inc compared to the market average is the variable Real Estate Investment Property, at Cost, increasing the Economic Capital Ratio by 27% points. The greatest weakness of Armada Hoffler Properties Inc is the variable Liabilities, Long-term, reducing the Economic Capital Ratio by 37% points.

The company's Economic Capital Ratio, given in the ranking table, is 58%, being 15% points below the market average of 73%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Cost of Revenue	134,594	Real Estate Investments, Net	1,451,624
Depreciation and Amortization	0	Liabilities	1,158,240
General and Administrative Expense	14,610	Assets	1,938,063
Goodwill and Intangible Assets	0	Revenues	284,076
Lease Income	192,140	Expenses	294,792
Liabilities, Current	0	Stockholders Equity	779,823
Liabilities, Long-term	917,556	Net Income	25,455
Other Assets	486,439	Comprehensive Net Income	31,376
Other Compr. Net Income	11,841	ECR before Limited Liability	34%
Other Expenses	145,588	Economic Capital Ratio	58%
Other Liabilities	240,684		
Other Net Income	36,171		
Other Real Estate Investments, Net	0		
Other Revenues	91,936		
Real Estate Investment Property, Accumulated Depreciation	-285,814		
Real Estate Investment Property, at Cost	1,737,438		