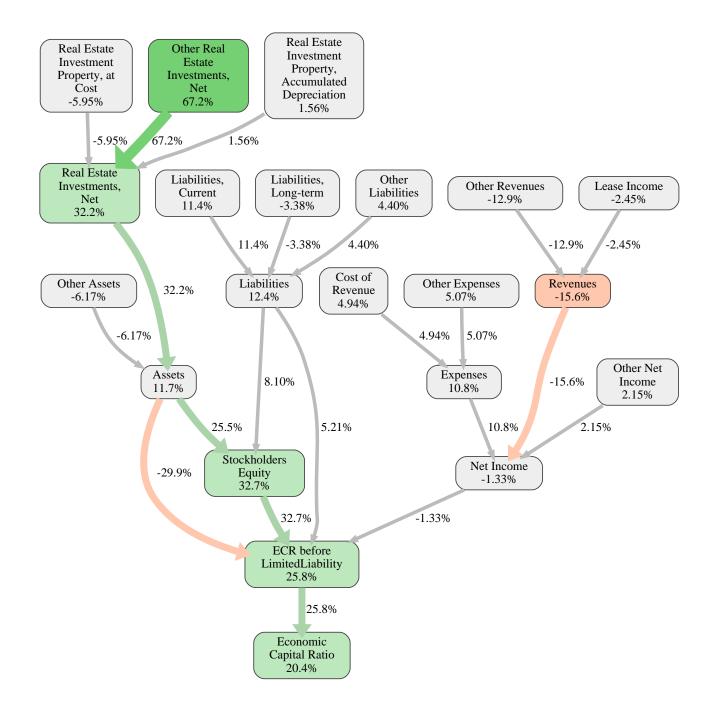


REAL ESTATE 2024

Belpointe PREP LLC Rank 9 of 28





REAL ESTATE 2024

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The relative strengths and weaknesses of Belpointe PREP LLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Belpointe PREP LLC compared to the market average is the variable Other Real Estate Investments, Net, increasing the Economic Capital Ratio by 67% points. The greatest weakness of Belpointe PREP LLC is the variable Revenues, reducing the Economic Capital Ratio by 16% points.

The company's Economic Capital Ratio, given in the ranking table, is 95%, being 20% points above the market average of 75%.

Input Variable	Value in 1000 USD
Cost of Revenue	0
Depreciation and Amortization	2,067
General and Administrative Expense	6,335
Goodwill and Intangible Assets	0
Lease Income	2,254
Liabilities, Current	0
Liabilities, Long-term	19,678
Other Assets	28,576
Other Compr. Net Income	0
Other Expenses	8,240
Other Liabilities	37,375
Other Net Income	26
Other Real Estate Investments, Net	356,982
Other Revenues	0
Real Estate Investment Property, Accumulated Depreciation	-3,441
Real Estate Investment Property, at Cost	0

Output Variable	Value in 1000 USD
Real Estate Investments, Net	353,541
Liabilities	57,053
Assets	382,117
Revenues	2,254
Expenses	16,642
Stockholders Equity	325,064
Net Income	-14,362
Comprehensive Net Income	-14,362
ECR before LimitedLiability	88%
Economic Capital Ratio	95%

