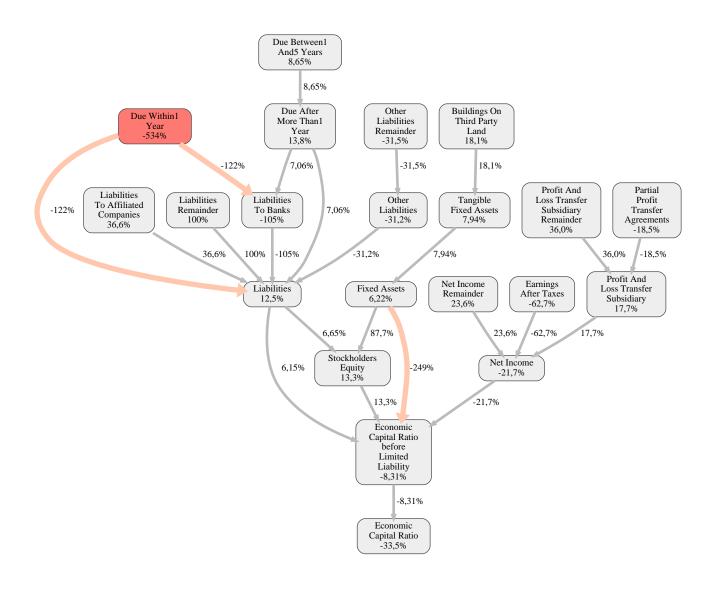


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#### Sander Massivhaus

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The relative strengths and weaknesses of Sander Massivhaus GmbH are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Sander Massivhaus GmbH compared to the market average is the variable Liabilities Remainder, increasing the Economic Capital Ratio by 100% points. The greatest weakness of Sander Massivhaus GmbH is the variable Due Within1 Year, reducing the Economic Capital Ratio by 534% points.

The company's Economic Capital Ratio, given in the ranking table, is 263%, being 34% points below the market average of 296%.

Input Variable	Value in TEUR
And Land Rights With Buildings Under Construction	0
Assets Remainder	0
Bank Balances And Cheques	223
Bonds	0
Buildings On Third Party Land	1.401
Completed	0
Computer Software	0
Concessions	0
Construction Preparatory Costs	0
Contracted Construction In Progress	0
Current Assets Remainder	0
Deferred Tax Assets	0
Deficit Not Covered By Equity	40
Due After More Than5 Years	0
Due Between1 And5 Years	0
Due Within1 Year	1.041
Earnings After Taxes	-86
Eceivables From Care	0
Excess Of Plan Assets Over Pension Liability	0
Expenses For The Cession Of Profit Participation Capital	0
Finished Goods	0
Fixed Assets Remainder	0
From Capital Lease Contracts	0
Goodwill	0
Income From Change In Deferred Taxes	0
Income From Loss Absorption	0
Industrial Rights	0
Intangible Fixed Assets Remainder	0

Output Variable	Value in TEUR
Securities	0
Due After More Than1 Year	0
Work In Progress	0
Other Liabilities	391
Payments Received On Account Of Orders	0
Liabilities To Shareholders	0
Liabilities To Banks	1.041
Trade Payables	0
Liabilities	-87
Other Tangible Fixed Assets	0
Recognised Deferred Taxes	0
Taxes On Income	0
Technical Equipment And Machinery	0
Shares In Affiliated Companies	0
Other Long Term Equity Investments	0
Other Long Term Financial Assets	0
Long Term Financial Assets	0
Operating And Office Equipment	0
Tangible Fixed Assets	2.803
Trade Receivables	0
Receivables From Shareholders	0
Finished Goods And Merchandise	0
Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet	0
Inventories	0
Profit And Loss Transfer Subsidiary	0
Licences Rights And Assets	0
Internally Generated Industrial Property Rights And Similar Values	0
Intangible Fixed Assets	0





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Input Variable	Value in TEUR
Inventories Gross Before Deduction Of Prepayments	0
Inventories Remainder	0
Land And Land Rights With Business Buildings And Other Buildings	0
Land And Land Rights With Residential Buildings Wuv	0
Land And Land Rights Without Buildings	0
Land And Land Rights Wth Finished Buildings	0
Land With Third Party Heritable Building Rights	0
Liabilities On Bills Accepted And Drawn	0
Liabilities Remainder	-2.560
Liabilities To Affiliated Companies	0
Liabilities To Banks Remainder	0
Liabilities To General Partners	0
Liabilities To Limited Partners	0
Liabilities To Other Long Term Investees And Investors	0
Liabilities To Shareholders Remainder	0
Liabilities To Silent Partners	0
Licences In Rights And Assets	0
Licences Rights And Assets Purchased Or Acquired Free Of Charge	0
Licences Rights And Assets Remainder	0
Loans To Affiliated Companies	0
Loans To Other Long Term Investees And Investors	0
Loans To Shareholders	0
Long Term Financial Assets Remainder	0
Long Term Securities	0

Output Variable	Value in TEUR
Fixed Assets	2.803
Net Income	-87
Receivables And Other Assets	5,0
Land And Other Inventories Deemed For Sale	0
Current Assets	228
Assets	3.079
Stockholders Equity	3.165
Economic Capital Ratio before Limited Liability	0,0019
Economic Capital Ratio	0,0026





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Input Variable	Value in TEUR
Machinery And Tools Fixed To Machinery	0
Merchandise	0
Miscellaneous Other	0
Net Income Remainder	-1,7
Not Allocable To A Legal Form	0
Office Equipment	0
Operating Equipment	0
Orders In Progress	0
Other Assets	5,0
Other Intangible Fixed Assets	0
Other Inventories	0
Other Liabilities Remainder	391
Other Liabilities To Project Consortiums	0
Other Loans	0
Other Long Term Equity Investments Remainder	0
Other Long Term Financial Assets Remainder	0
Other Miscellaneous Debt Instruments	0
Other Payables	0
Other Receivables	0
Other Rights And Assets	0
Other Securities Classified As Current Assets	0
Other Tangible Fixed Assets Remainder	0
Other Taxes	0,83
Partial Profit Transfer Agreements	0
Payments On Account	0
Payments Received On Account Of Orders Remainder	0

Input Variable	Value in TEUR
Pension Liability Claims From Life Insurance Policies	0
Prepaid Expenses	2,6
Prepayments	0
Prepayments And Assets Under Construction	0
Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Remainder	0
Profit And Loss Transfer Subsidiary Remainder	0
Receivables And Other Assets Remainder	0,000010
Receivables From Affiliated Companies	0
Receivables From General Partners	0
Receivables From Limited Partners	0
Receivables From Other Long Term Investees And Investors	0
Receivables From Property Sales	0
Receivables From Rent And Lease	0
Securities Remainder	0
Services In Progress	0
Shares In Affiliated Companies Current Assets	0
Shares In Affiliated Companies Remainder	0
Shares In Cooperatives	0
Shares In Corporations	0
Tangible Fixed Assets Remainder	0
Taxes On Income Remainder	0
Trade Payables From Care	0
Trade Payables Remainder	0





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Input Variable	Value in TEUR
Trade Receivables Remainder	0
Unbilled Services Rendered	0
Unfinished Goods	0
Unpaid Contributions To Subscribed Capital	0
Unpaid Contributions To Subscribed Capital Of General Partners	0
Work In Progress Remainder	0

