

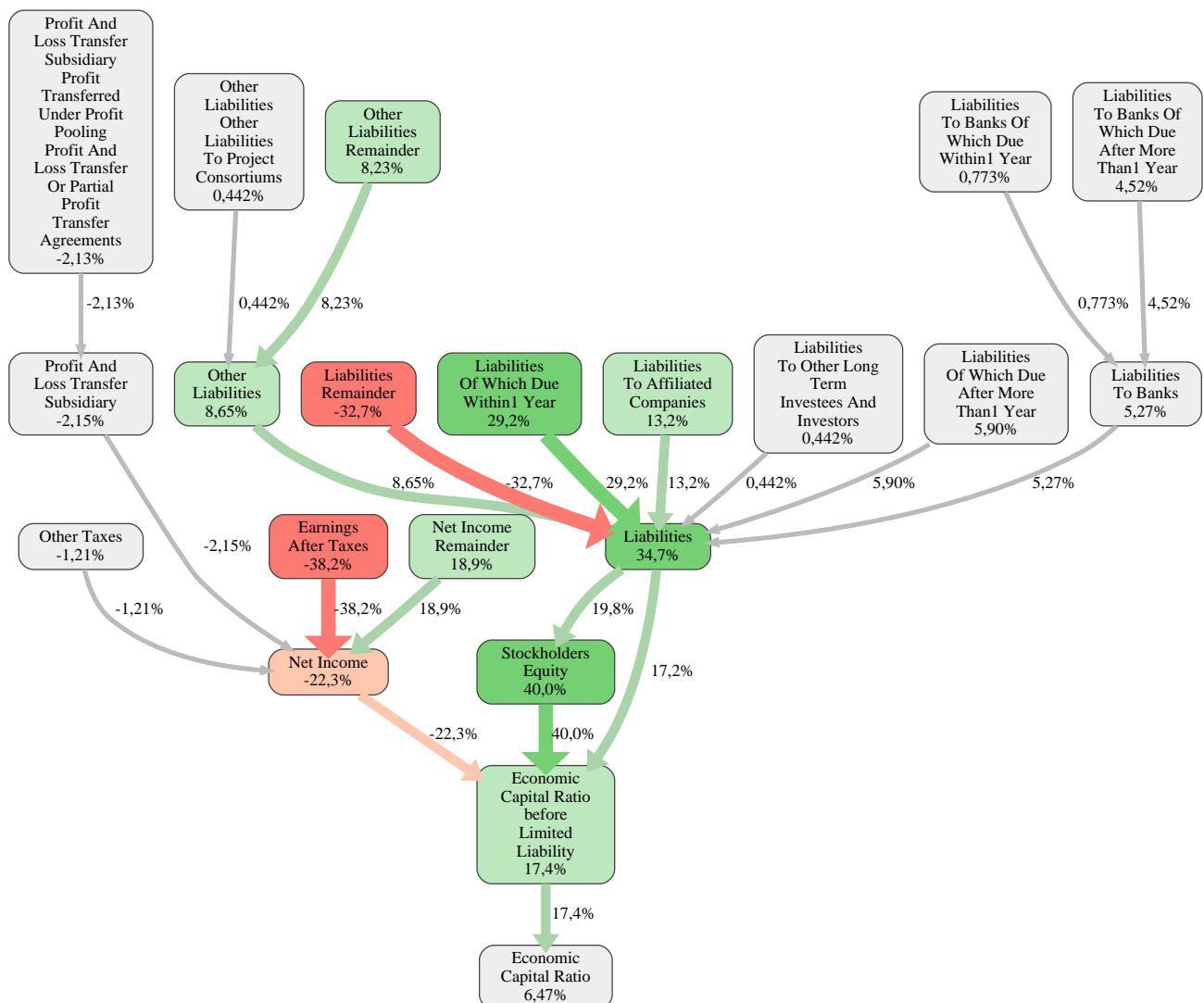


RealRate

GERMAN MANUFACTURER 2019

Sander Massivhaus GmbH
Rank 48 of 115

Sander
Massivhaus



RealRate

The First AI Rating Agency

www.realrate.ai

The relative strengths and weaknesses of Sander Massivhaus GmbH are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Sander Massivhaus GmbH compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 40% points. The greatest weakness of Sander Massivhaus GmbH is the variable Earnings After Taxes, reducing the Economic Capital Ratio by 38% points.

The company's Economic Capital Ratio, given in the ranking table, is 266%, being 6,5% points above the market average of 260%.

| Input Variable | Value in TEUR | Output Variable | Value in TEUR |
|---|---------------|--|---------------|
| Assets Remainder | 0 | Receivables And Other Assets | 0 |
| Bonds | 0 | Receivables From Shareholders | 0 |
| Buildings On Third Party Land | 0 | Other Tangible Fixed Assets | 0 |
| Cash In Hand Central Bank Balances Bank Balances And Cheques | 187 | Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet | 0 |
| Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Purchased Or Acquired Free Of Charge | 0 | Taxes On Income Recognised Deferred Taxes | 0 |
| Construction Preparatory Costs | 0 | Taxes On Income | 0 |
| Current Assets Land And Other Inventories Deemed For Sale And And Land Rights With Buildings Under Construction | 0 | Finished Goods And Merchandise | 0 |
| Current Assets Land And Other Inventories Deemed For Sale Construction Preparatory Costs | 0 | Work In Progress | 0 |
| Current Assets Land And Other Inventories Deemed For Sale Land And Land Rights Without Buildings | 0 | Inventories | 0 |
| Current Assets Land And Other Inventories Deemed For Sale Land And Land Rights Wth Finished Buildings | 0 | Securities | 0 |
| Current Assets Remainder | 0,000020 | Land Land Rights And Buildings Including Buildings On Third Party Land | 0 |
| Deferred Tax Assets | 0 | Technical Equipment And Machinery | 0 |
| Deficit Not Covered By Equity Loss Participation Not Covered By Capital Contributions Withdrawals Not Covered By Capital Contributions Compensations Not Covered By Capital Contributions | 0 | Other Equipment Operating And Office Equipment | 0 |
| Earnings After Taxes | 0 | Tangible Fixed Assets | 0 |
| Excess Of Plan Assets Over Pension Liability | 0 | Trade Payables | 0 |
| | | Shares In Affiliated Companies | 0 |
| | | Other Long Term Financial Assets | 0 |
| | | Other Long Term Equity Investments | 0 |
| | | Long Term Financial Assets | 0 |
| | | Liabilities Liabilities To Shareholders | 0 |
| | | Payments Received On Account Of Orders | 0 |
| | | Liabilities To Banks | 0 |
| | | Other Liabilities | 0 |
| | | Liabilities | 0 |

**RealRate**

GERMAN MANUFACTURER 2019

Sander Massivhaus GmbH
Rank 48 of 115

Sander
Massivhaus

| Input Variable | Value in TEUR |
|--|---------------|
| Expenses For The Cession Of Profit Participation Capital | 0 |
| Finished Goods And Merchandise Finished Goods | 0 |
| Finished Goods And Merchandise Merchandise | 0 |
| Finished Goods And Merchandise Unbilled Services Rendered | 0 |
| Fixed Assets Remainder | 0 |
| Goodwill | 0 |
| Intangible Fixed Assets Other Intangible Fixed Assets | 0 |
| Intangible Fixed Assets Prepayments | 0 |
| Intangible Fixed Assets Remainder | 0 |
| Internally Generated Industrial Property Rights And Similar Values Of Which Completed | 0 |
| Inventories Gross Before Deduction Of Prepayments | 0 |
| Inventories Other Inventories | 0 |
| Inventories Prepayments | 0 |
| Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Of Which Payments On Account | 0 |
| Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Remainder | 0 |
| Inventories Remainder | 0 |
| Land And Land Rights With Business Buildings And Other Buildings | 0 |

| Output Variable | Value in TEUR |
|---|---------------|
| Purchased Concessions Industrial And Similar Rights And Assets Licences In Such Rights And Assets | 0 |
| Internally Generated Industrial Property Rights And Similar Values | 0 |
| Intangible Fixed Assets | 0 |
| Fixed Assets | 0 |
| Receivables And Other Assets Other Assets | 0 |
| Trade Receivables | 0 |
| Receivables And Other Assets | 0 |
| Current Assets Land And Other Inventories Deemed For Sale | 0 |
| Current Assets | 187 |
| Assets | 188 |
| Profit And Loss Transfer Subsidiary | 0 |
| Net Income | 0 |
| Stockholders Equity | 188 |
| Economic Capital Ratio before Limited Liability | 0,0020 |
| Economic Capital Ratio | 0,0027 |

**RealRate**

The First AI Rating Agency

www.realrate.ai

| Input Variable | Value in TEUR |
|--|---------------|
| Land And Land Rights With Residential Buildings Wuv | 0 |
| Land And Land Rights Without Buildings | 0 |
| Land Land Rights And Buildings Including Buildings On Third Party Land Buildings On Own Land And Land Rights | 0 |
| Land Land Rights And Buildings Including Buildings On Third Party Land Remainder | 0 |
| Land Land Rights And Buildings Including Buildings On Third Party Land Undeveloped Land | 0 |
| Land With Third Party Heritable Building Rights | 0 |
| Liabilities Liabilities To Shareholders Liabilities To General Partners | 0 |
| Liabilities Liabilities To Shareholders Liabilities To Limited Partners | 0 |
| Liabilities Liabilities To Shareholders Remainder | 0 |
| Liabilities Of Which Due After More Than1 Year | 0 |
| Liabilities Of Which Due Within1 Year | 0 |
| Liabilities On Bills Accepted And Drawn | 0 |
| Liabilities Other Miscellaneous Debt Instruments | 0 |
| Liabilities Remainder | 0 |
| Liabilities To Affiliated Companies | 0 |
| Liabilities To Banks Of Which Due After More Than1 Year | 0 |
| Liabilities To Banks Of Which Due Within1 Year | 0 |
| Liabilities To Banks Remainder | 0 |

| Input Variable | Value in TEUR |
|---|---------------|
| Liabilities To Other Long Term Investees And Investors | 0 |
| Liabilities To Silent Partners | 0 |
| Loans To Affiliated Companies | 0 |
| Loans To Other Long Term Investees And Investors | 0 |
| Loans To Shareholders | 0 |
| Long Term Financial Assets Remainder | 0 |
| Long Term Securities | 0 |
| Net Income Remainder | 0 |
| Other Assets | 0 |
| Other Equipment Operating And Office Equipment Office Equipment | 0 |
| Other Equipment Operating And Office Equipment Operating Equipment | 0 |
| Other Liabilities Of Which From Capital Lease Contracts | 0 |
| Other Liabilities Other Liabilities To Project Consortiums | 0 |
| Other Liabilities Remainder | 0 |
| Other Loans | 0 |
| Other Long Term Equity Investments Other Long Term Equity Investments Not Allocable To A Legal Form | 0 |
| Other Long Term Equity Investments Remainder | 0 |
| Other Long Term Financial Assets Pension Liability Claims From Life Insurance Policies | 0 |
| Other Long Term Financial Assets Remainder | 0 |
| Other Long Term Financial Assets Shares In Cooperatives | 0 |

**RealRate**

GERMAN MANUFACTURER 2019

Sander Massivhaus GmbH
Rank 48 of 115

Sander
Massivhaus

| Input Variable | Value in TEUR |
|---|---------------|
| Other Tangible Fixed Assets Miscellaneous Other | 0 |
| Other Tangible Fixed Assets Remainder | 0 |
| Other Taxes | 0 |
| Payments Received On Account Of Orders Of Which Payments On Account | 0 |
| Payments Received On Account Of Orders Remainder | 0 |
| Prepaid Expenses | 0,97 |
| Prepayments And Assets Under Construction | 0 |
| Profit And Loss Transfer Subsidiary Income From Loss Absorption | 0 |
| Profit And Loss Transfer Subsidiary Profit Transferred Under Profit Pooling Profit And Loss Transfer Or Partial Profit Transfer Agreements | 0 |
| Profit And Loss Transfer Subsidiary Remainder | 0 |
| Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Computer Software | 0 |
| Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Concessions | 0 |
| Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Industrial Rights | 0 |
| Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Licences In Rights And Assets | 0 |

| Input Variable | Value in TEUR |
|--|---------------|
| Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Other Rights And Assets | 0 |
| Purchased Concessions Industrial And Similar Rights And Assets Licences In Such Rights And Assets Remainder | 0 |
| Receivables And Other Assets Eceivables From Care | 0 |
| Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital | 0 |
| Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital Of General Partners | 0 |
| Receivables And Other Assets Other Assets Receivables From Project Consortiums | 0 |
| Receivables And Other Assets Other Assets Remainder | 0 |
| Receivables And Other Assets Receivables From Property Sales | 0 |
| Receivables And Other Assets Receivables From Rent And Lease | 0 |
| Receivables And Other Assets Receivables From Shareholders Receivables From General Partners | 0 |
| Receivables And Other Assets Receivables From Shareholders Receivables From Limited Partners | 0 |
| Receivables And Other Assets Remainder | 0 |
| Receivables And Other Assets Unpaid Contributions To Subscribed Capital | 0 |

**RealRate**

The First AI Rating Agency

www.realrate.ai

| Input Variable | Value in TEUR |
|--|---------------|
| Receivables And Other Assets Unpaid Supplementary Calls | 0 |
| Receivables From Affiliated Companies | 0 |
| Receivables From Other Long Term Investees And Investors | 0 |
| Securities Classified As Current Assets Other Securities Classified As Current Assets | 0 |
| Securities Remainder | 0 |
| Shares In Affiliated Companies Current Assets | 0 |
| Shares In Affiliated Companies Remainder | 0 |
| Shares In Affiliated Companies Shares In Corporations | 0 |
| Tangible Fixed Assets Remainder | 0 |
| Taxes On Income Recognised Deferred Taxes Income From Change In Deferred Taxes | 0 |
| Taxes On Income Remainder | 0 |
| Technical Equipment And Machinery Machinery And Tools Fixed To Machinery | 0 |
| Trade Payables From Care | 0 |
| Trade Payables Other Payables | 0 |
| Trade Payables Remainder | 0 |
| Trade Receivables Other Receivables | 0 |
| Trade Receivables Remainder | 0 |
| Work In Progress Contracted Construction In Progress | 0 |
| Work In Progress Orders In Progress | 0 |
| Work In Progress Remainder | 0 |
| Work In Progress Services In Progress | 0 |

| Input Variable | Value in TEUR |
|-----------------------------------|---------------|
| Work In Progress Unfinished Goods | 0 |