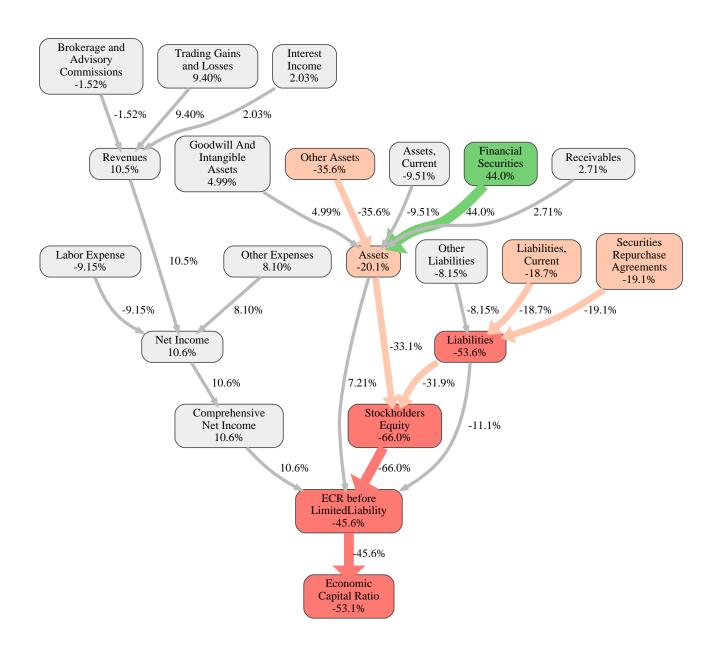


BROKERS 2013

PIPER SANDLER

Piper Sandler Companies Rank 87 of 107





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The relative strengths and weaknesses of Piper Sandler Companies are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Piper Sandler Companies compared to the market average is the variable Financial Securities, increasing the Economic Capital Ratio by 44% points. The greatest weakness of Piper Sandler Companies is the variable Stockholders Equity, reducing the Economic Capital Ratio by 66% points.

The company's Economic Capital Ratio, given in the ranking table, is 87%, being 53% points below the market average of 140%.

Input Variable	Value in 1000 USD
Assets, Current	105,371
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	27,998
Financial Securities	1,388,035
General and Administrative Expense	46,362
Goodwill And Intangible Assets	238,102
Interest Income	48,844
Labor Expense	296,882
Liabilities, Current	477,014
Long-term Liabilities	0
Operating Expenses	28,597
Other Assets	194,313
Other Compr. Net Income	-2,404
Other Expenses	68,862
Other Liabilities	311,181
Other Net Income	-5,807
Other Revenues	238,469
Payables	102,162
Receivables	161,912
Revenue from Contract with Customer	0
Securities Repurchase Agreements	407,201
Trading Gains and Losses	230,929

Output Variable	Value in 1000 USD
Assets	2,087,733
Liabilities	1,297,558
Expenses	468,701
Revenues	518,242
Stockholders Equity	790,175
Net Income	43,734
Comprehensive Net Income	41,330
ECR before LimitedLiability	45%
Economic Capital Ratio	87%

