





## BROKERS 2014

### Hilltop Securities Holdings LLC Rank 104 of 108

The relative strengths and weaknesses of Hilltop Securities Holdings LLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Hilltop Securities Holdings LLC compared to the market average is the variable Receivables, increasing the Economic Capital Ratio by 15% points. The greatest weakness of Hilltop Securities Holdings LLC is the variable Liabilities, reducing the Economic Capital Ratio by 77% points.

The company's Economic Capital Ratio, given in the ranking table, is 55%, being 82% points below the market average of 136%.

| Input Variable                      | Value in<br>1000 USD | Output Variable              | Value in<br>1000 USD |
|-------------------------------------|----------------------|------------------------------|----------------------|
| Assets, Current                     | 111,046              | Assets                       | 3,780,373            |
| Brokerage and Advisory Commissions  | 0                    | Liabilities                  | 3,465,087            |
| Commissions and Advisory Fees       | 0                    | Expenses                     | 355,172              |
| Financial Securities                | 51,996               | Revenues                     | 318,114              |
| General and Administrative Expense  | 3,041                | Stockholders Equity          | 315,286              |
| Goodwill And Intangible Assets      | 7,552                | Net Income                   | -33,445              |
| Interest Income                     | 97,350               | Comprehensive Net Income     | -41,524              |
| Labor Expense                       | 207,246              | ECR before Limited Liability | 6.8%                 |
| Liabilities, Current                | 1,125,219            | Economic Capital Ratio       | 55%                  |
| Long-term Liabilities               | 83,102               |                              |                      |
| Operating Expenses                  | 17,217               |                              |                      |
| Other Assets                        | 1,624,859            |                              |                      |
| Other Compr. Net Income             | -8,079               |                              |                      |
| Other Expenses                      | 127,668              |                              |                      |
| Other Liabilities                   | 216,393              |                              |                      |
| Other Net Income                    | 3,613                |                              |                      |
| Other Revenues                      | 203,369              |                              |                      |
| Payables                            | 1,868,626            |                              |                      |
| Receivables                         | 1,984,920            |                              |                      |
| Revenue from Contract with Customer | 0                    |                              |                      |
| Securities Repurchase Agreements    | 171,747              |                              |                      |
| Trading Gains and Losses            | 17,395               |                              |                      |