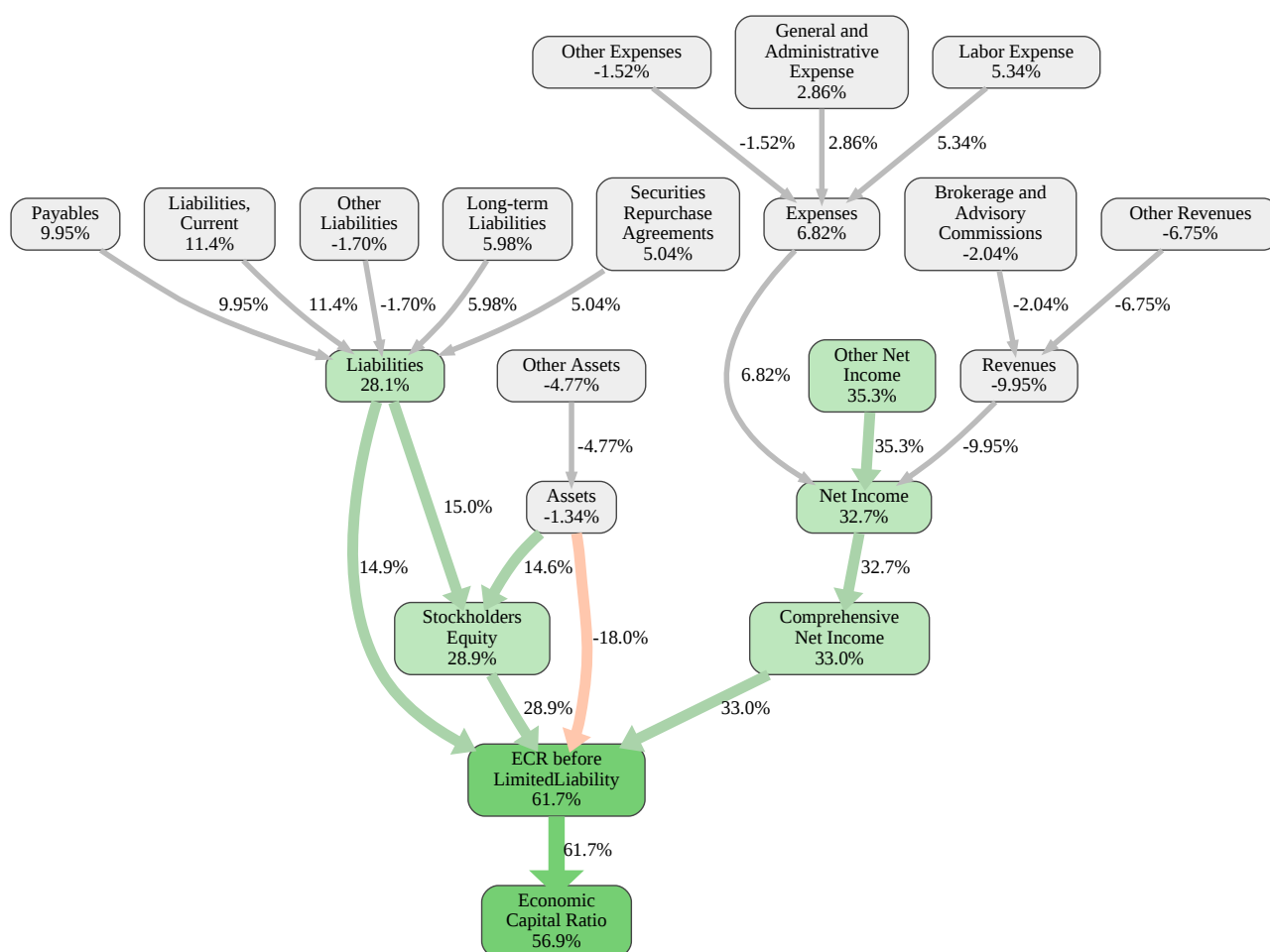




The relative strengths and weaknesses of Frontier Masters Fund are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Frontier Masters Fund compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 35% points. The greatest weakness of Frontier Masters Fund is the variable Revenues, reducing the Economic Capital Ratio by 10.0% points.

The company's Economic Capital Ratio, given in the ranking table, is 200%, being 57% points above the market average of 143%.

Input Variable	Value in 1000 USD
Assets, Current	18,978
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	3,327
Other Assets	268,429
Other Compr. Net Income	0
Other Expenses	22,209
Other Liabilities	17,200
Other Net Income	79,608
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	287,407
Liabilities	17,200
Expenses	25,536
Revenues	0
Stockholders Equity	270,206
Net Income	54,072
Comprehensive Net Income	54,072
ECR before Limited Liability	197%
Economic Capital Ratio	200%