

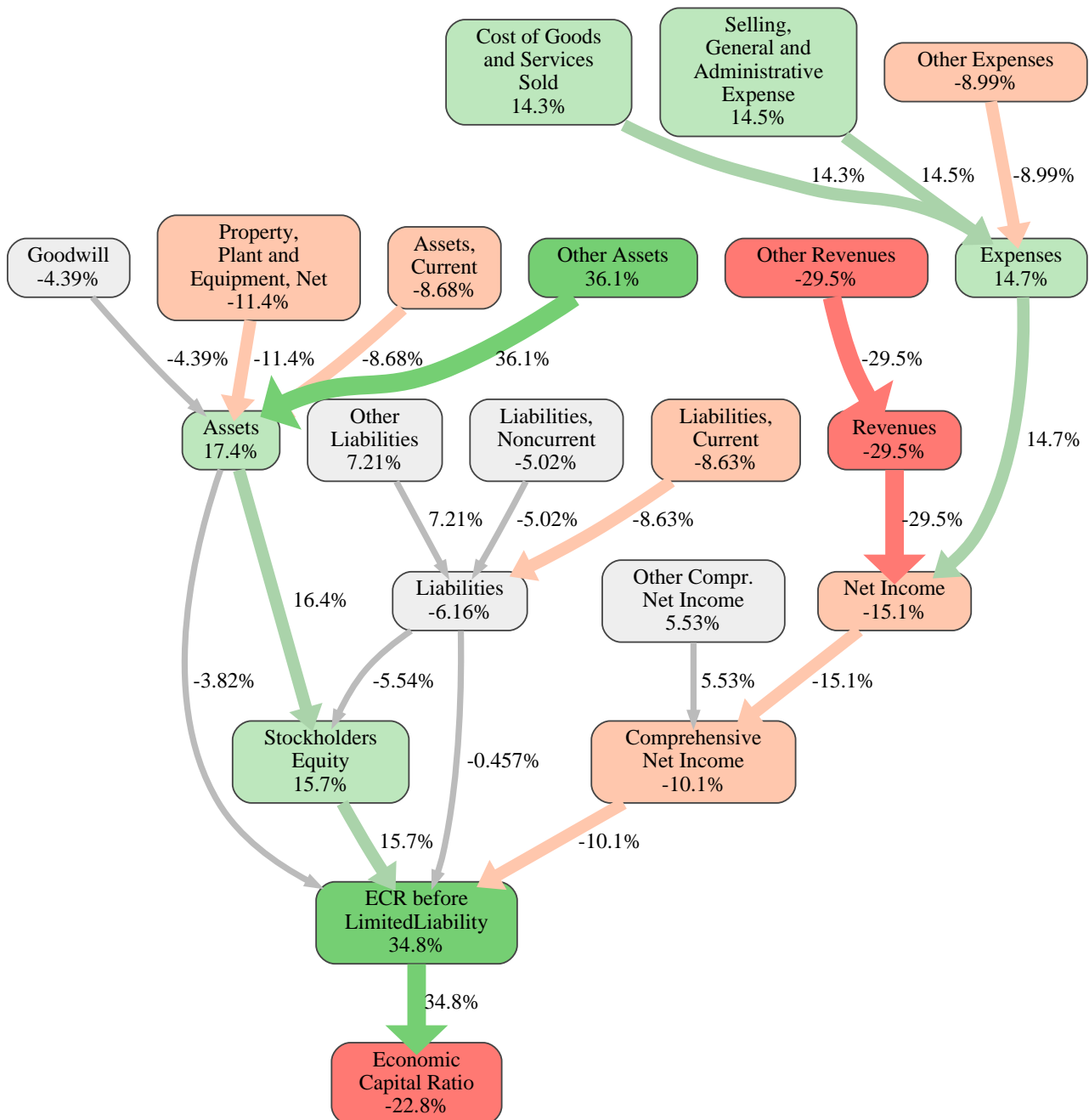


RealRate

MOTOR VEHICLE PARTS 2012

ZAP

Rank 31 of 47



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The relative strengths and weaknesses of ZAP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ZAP compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 36% points. The greatest weakness of ZAP is the variable Other Revenues, reducing the Economic Capital Ratio by 30% points.

The company's Economic Capital Ratio, given in the ranking table, is 80%, being 23% points below the market average of 102%.

Input Variable	Value in 1000 USD
Assets, Current	31,339
Assets, Noncurrent	0
Cost of Goods and Services Sold	0
Goodwill	5,326
Liabilities, Current	46,301
Liabilities, Noncurrent	19,592
Other Assets	84,823
Other Compr. Net Income	5,789
Other Expenses	94,400
Other Liabilities	0
Other Net Income	0
Other Revenues	56,237
Property, Plant and Equipment, Net	0
Research and Development	7,259
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Liabilities	65,893
Assets	121,488
Expenses	101,659
Revenues	56,237
Stockholders Equity	55,595
Net Income	-45,422
Comprehensive Net Income	-39,633
ECR before Limited Liability	15%
Economic Capital Ratio	80%