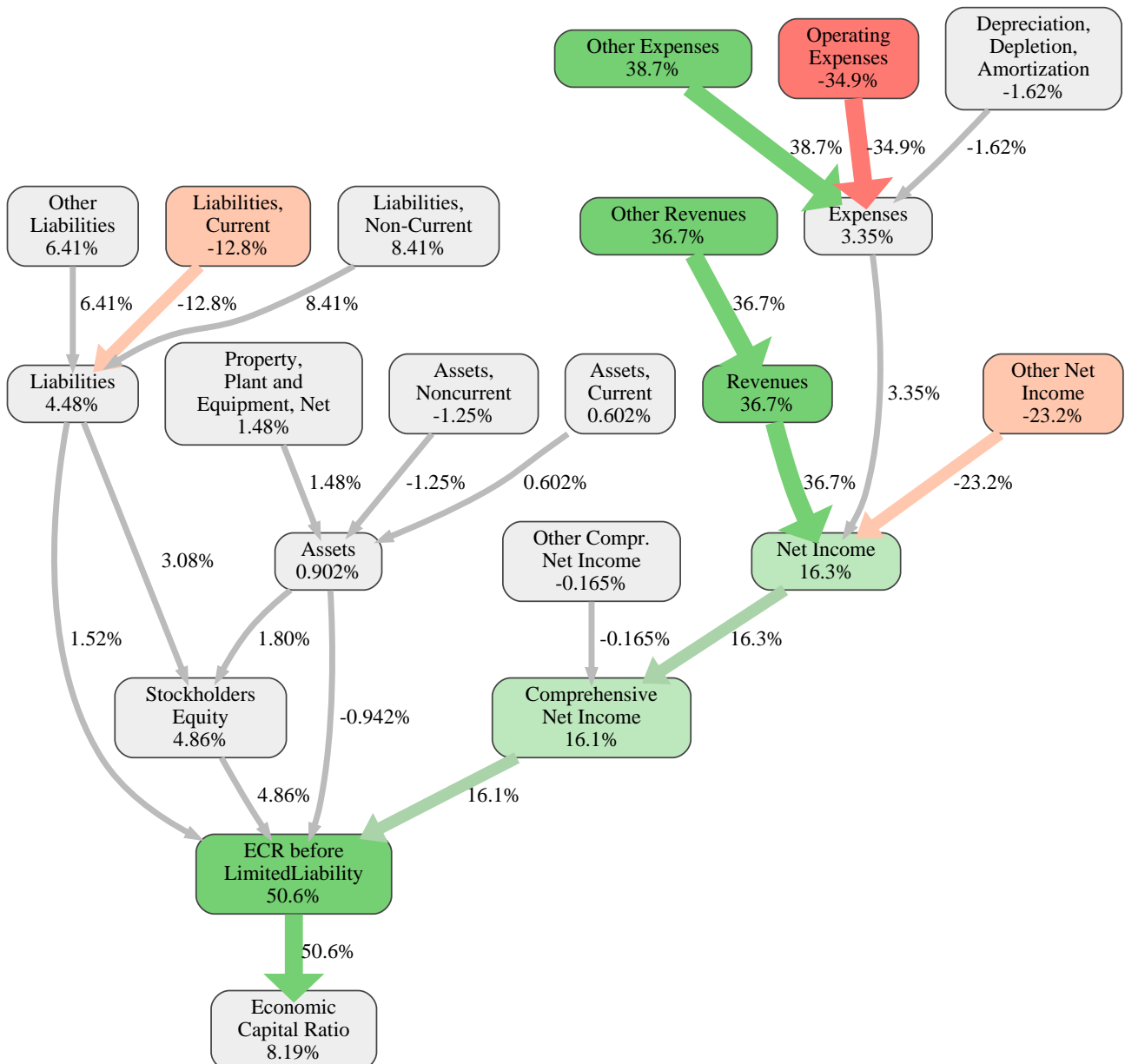




RealRate

# AVIATION 2013

Hawaiian Holdings INC  
Rank 8 of 18



RealRate

The First AI Rating Agency

www.realrate.ai

The relative strengths and weaknesses of Hawaiian Holdings INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Hawaiian Holdings INC compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 39% points. The greatest weakness of Hawaiian Holdings INC is the variable Operating Expenses, reducing the Economic Capital Ratio by 35% points.

The company's Economic Capital Ratio, given in the ranking table, is 82%, being 8.2% points above the market average of 74%.

Input Variable	Value in 1000 USD
Assets, Current	571,858
Assets, Noncurrent	0
Depreciation, Depletion, Amortization	85,599
Liabilities, Current	653,790
Liabilities, Non-Current	0
Operating Expenses	1,529,207
Other Assets	225,248
Other Compr. Net Income	-11,714
Other Expenses	250,698
Other Liabilities	0
Other Net Income	-43,612
Other Revenues	1,962,353
Property, Plant and Equipment, Net	1,068,718

Output Variable	Value in 1000 USD
Liabilities	653,790
Assets	1,865,824
Expenses	1,865,504
Revenues	1,962,353
Stockholders Equity	1,212,034
Net Income	53,237
Comprehensive Net Income	47,380
ECR before Limited Liability	66%
Economic Capital Ratio	82%