

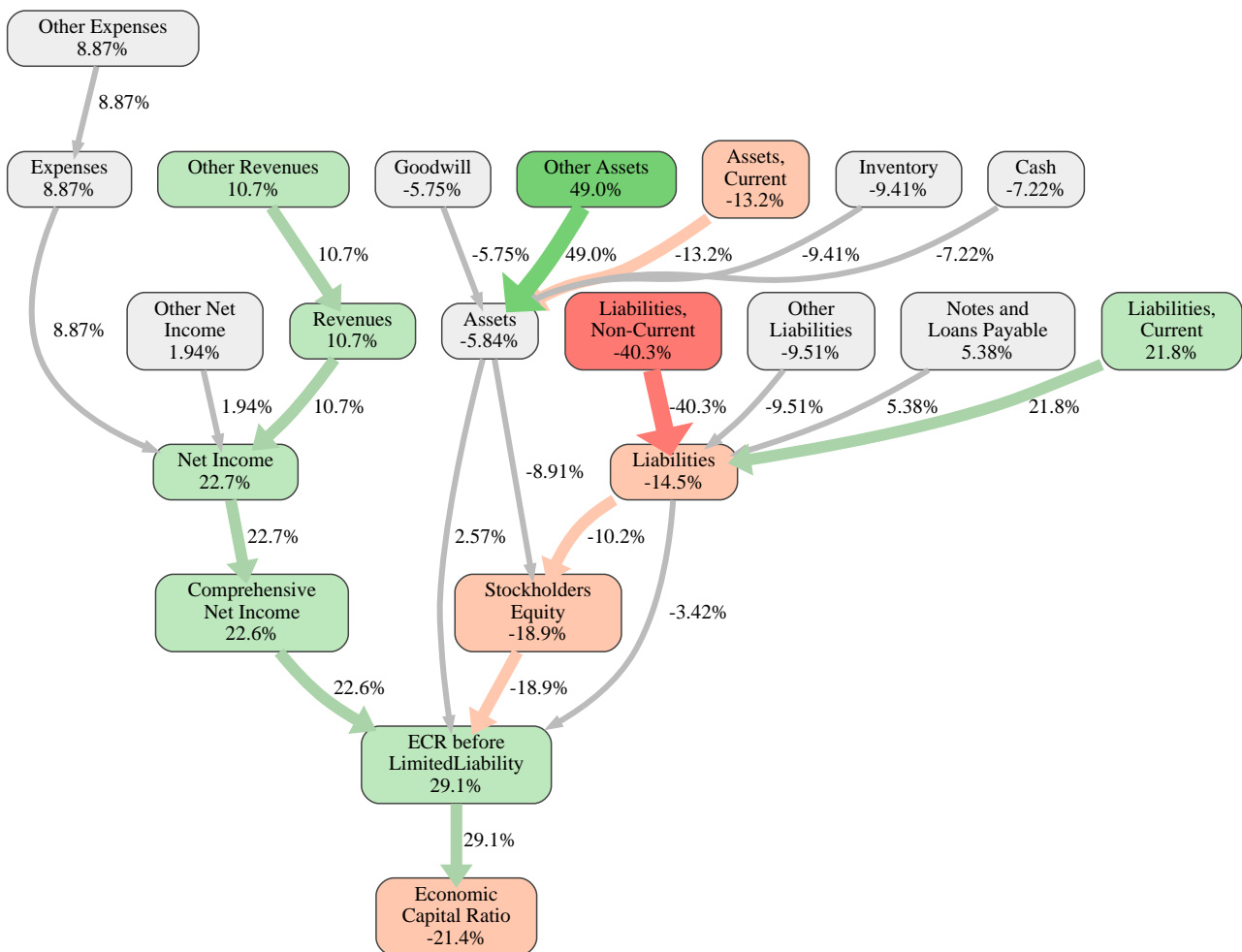


RealRate

# CONSTRUCTION 2022

Hovnanian Enterprises INC  
Rank 29 of 51

KHovnanian  
Homes



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The relative strengths and weaknesses of Hovnanian Enterprises INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Hovnanian Enterprises INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 49% points. The greatest weakness of Hovnanian Enterprises INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 88%, being 21% points below the market average of 109%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-current	0
Cash	0
Goodwill	0
Inventory	0
Liabilities, Current	0
Liabilities, Non-Current	1,248,373
Notes and Loans Payable	0
Other Assets	2,320,508
Other Compr. Net Income	0
Other Expenses	2,180,141
Other Liabilities	896,751
Other Net Income	5,101
Other Revenues	2,782,857

Output Variable	Value in 1000 USD
Liabilities	2,145,124
Assets	2,320,508
Expenses	2,180,141
Revenues	2,782,857
Stockholders Equity	175,384
Net Income	607,817
Comprehensive Net Income	607,817
ECR before Limited Liability	54%
Economic Capital Ratio	88%