

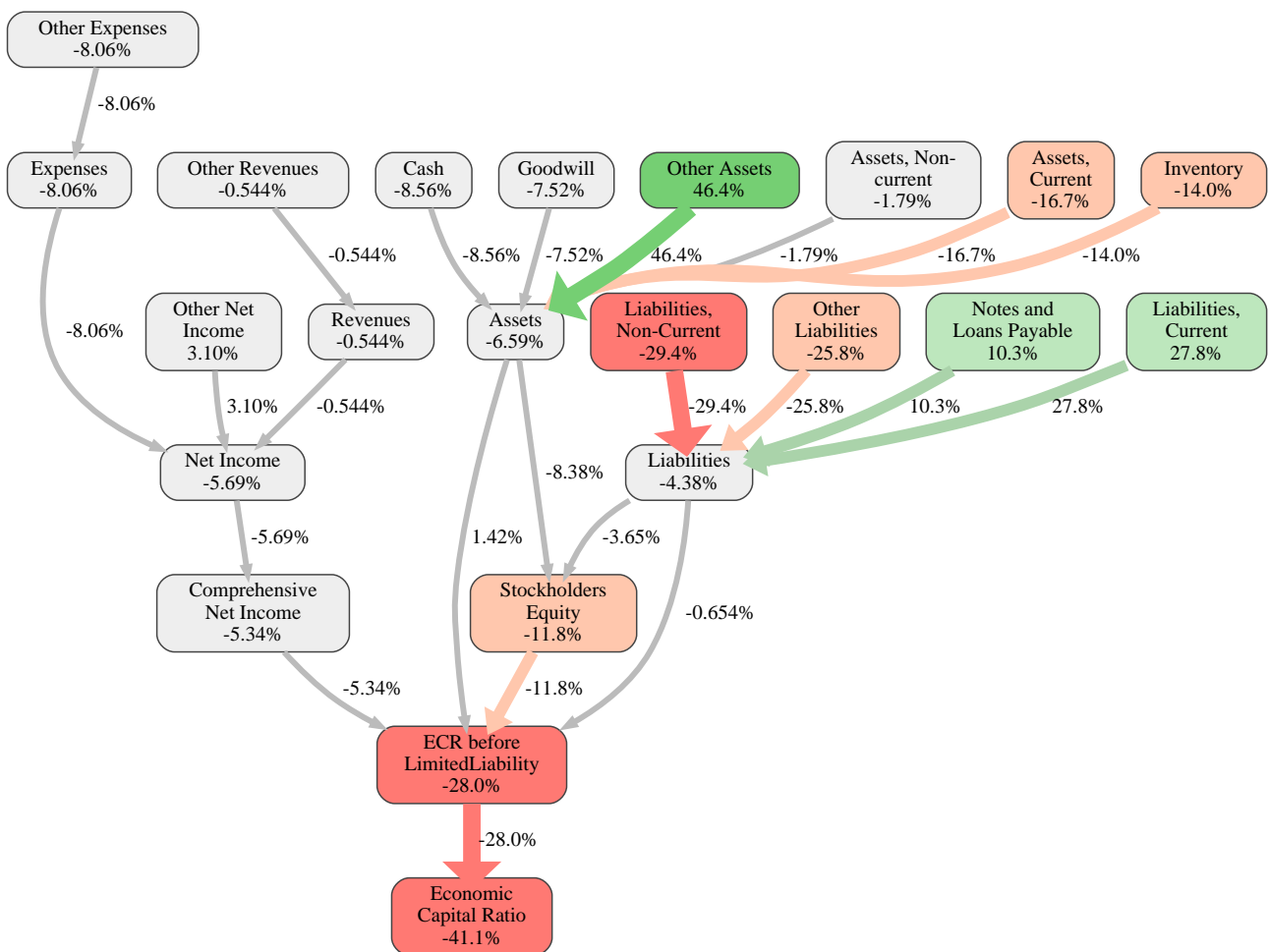


RealRate

CONSTRUCTION 2023

Hovnanian Enterprises INC
Rank 43 of 51

KHovnanian[®]
Homes



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The relative strengths and weaknesses of Hovnanian Enterprises INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Hovnanian Enterprises INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 46% points. The greatest weakness of Hovnanian Enterprises INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 29% points.

The company's Economic Capital Ratio, given in the ranking table, is 71%, being 41% points below the market average of 112%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-current	0
Cash	0
Goodwill	0
Inventory	0
Liabilities, Current	0
Liabilities, Non-Current	1,146,547
Notes and Loans Payable	0
Other Assets	2,562,030
Other Compr. Net Income	0
Other Expenses	2,718,979
Other Liabilities	1,032,432
Other Net Income	22,238
Other Revenues	2,922,231

Output Variable	Value in 1000 USD
Liabilities	2,178,979
Assets	2,562,030
Expenses	2,718,979
Revenues	2,922,231
Stockholders Equity	383,051
Net Income	225,490
Comprehensive Net Income	225,490
ECR before Limited Liability	31%
Economic Capital Ratio	71%