

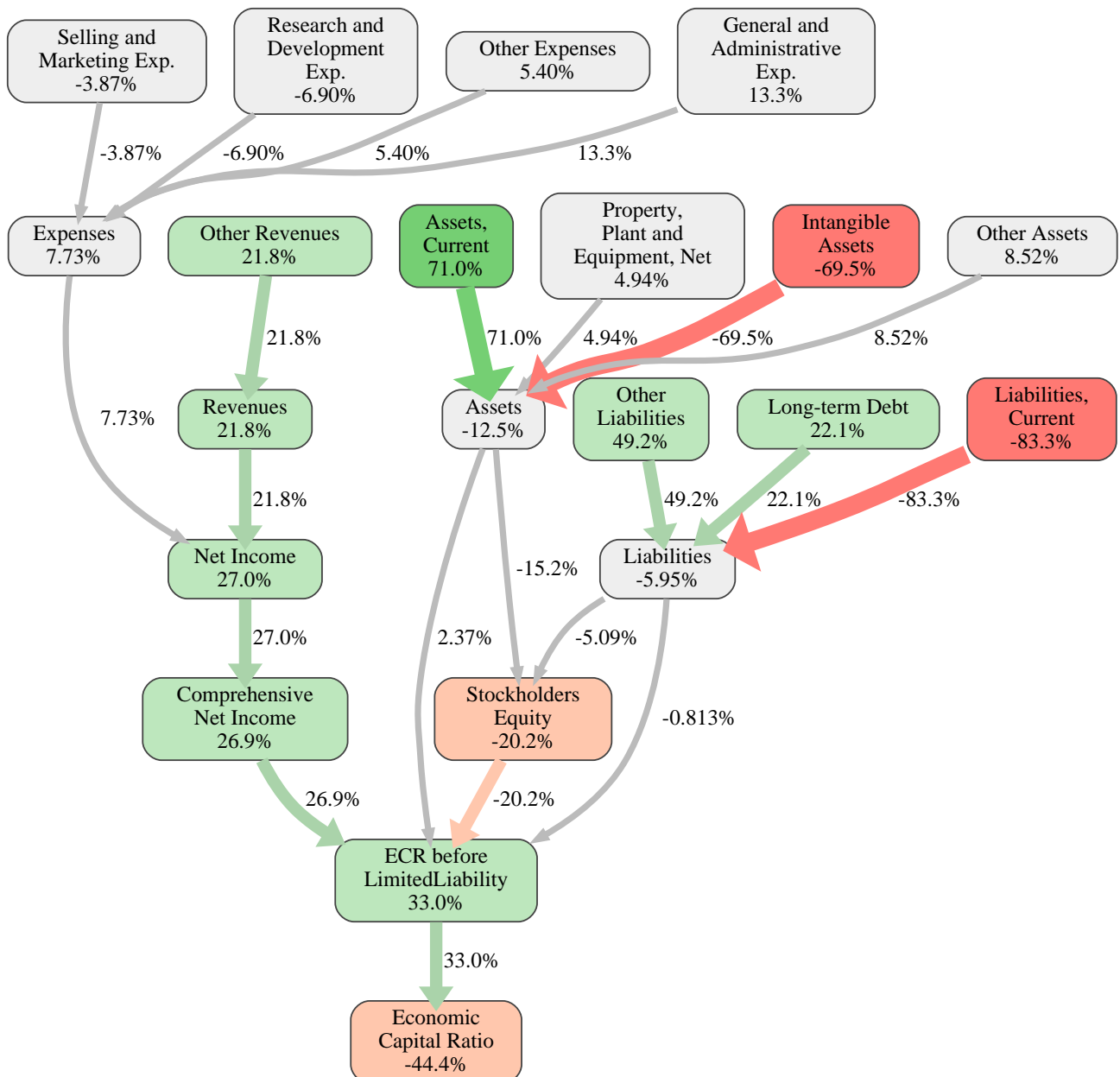


RealRate

SERVICES-PREPACKAGED SOFTWARE 2012

Ultimate Software Group INC
Rank 89 of 133

Ultimate
SOFTWARE
People first.



RealRate

The First AI Rating Agency

www.realrate.ai



SERVICES-PREPACKAGED SOFTWARE 2012

Ultimate Software Group INC
Rank 89 of 133



The relative strengths and weaknesses of Ultimate Software Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Ultimate Software Group INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 71% points. The greatest weakness of Ultimate Software Group INC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 83% points.

The company's Economic Capital Ratio, given in the ranking table, is 308%, being 44% points below the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	252,800
Assets, Noncurrent	15,056
General and Administrative Exp.	21,931
Intangible Assets	3,025
Liabilities, Current	222,624
Long-term Debt	0
Other Assets	23,453
Other Compr. Net Income	0
Other Expenses	128,174
Other Liabilities	10,572
Other Net Income	-310
Other Revenues	269,198
Property, Plant and Equipment, Net	24,486
Research and Development Exp.	51,356
Selling and Marketing Exp.	63,145

Output Variable	Value in 1000 USD
Liabilities	233,196
Assets	318,820
Expenses	264,606
Revenues	269,198
Stockholders Equity	85,624
Net Income	4,282
Comprehensive Net Income	4,282
ECR before Limited Liability	104%
Economic Capital Ratio	308%