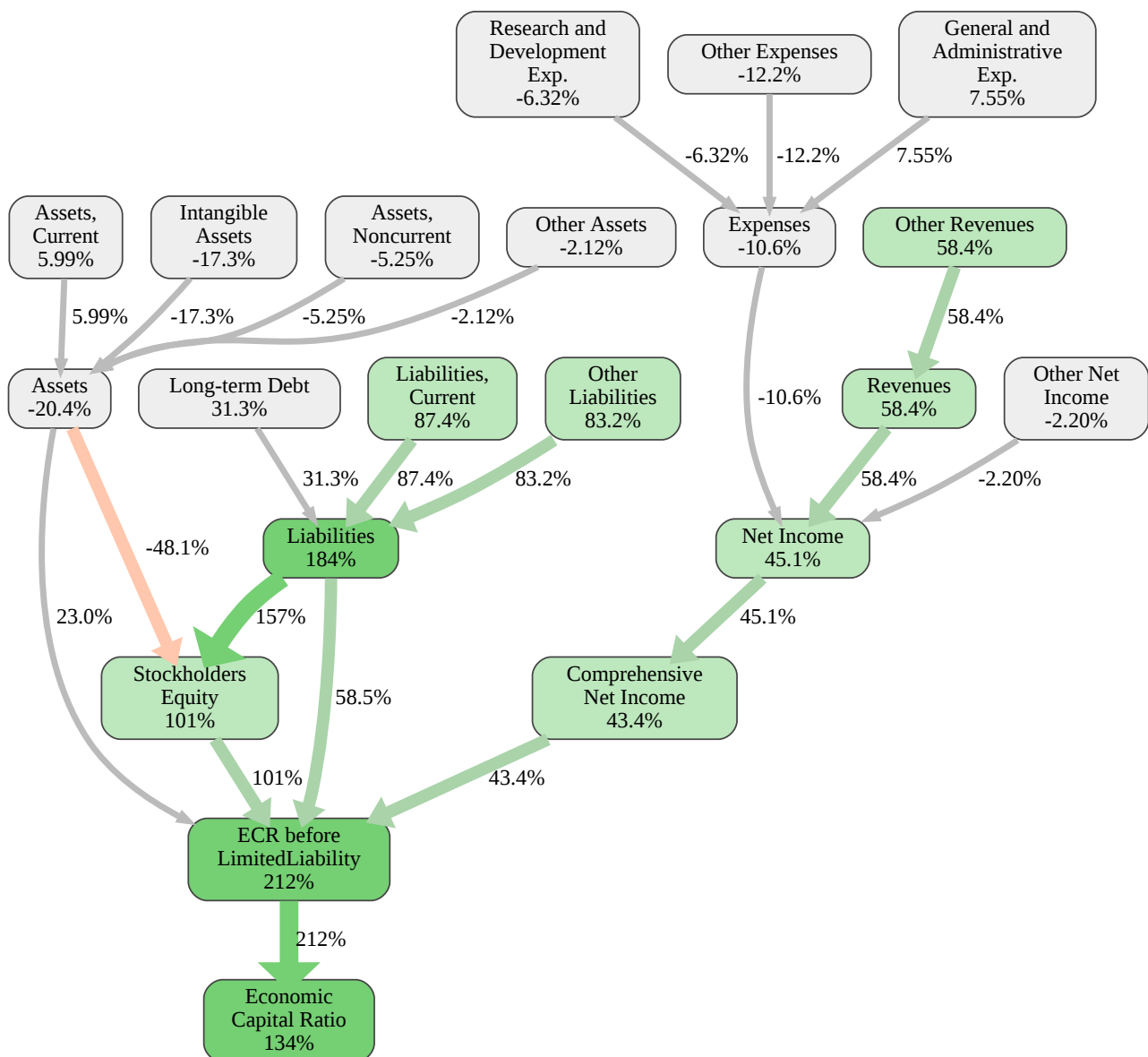




The relative strengths and weaknesses of Manhattan Associates INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Manhattan Associates INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 184% points. The greatest weakness of Manhattan Associates INC is the variable Assets, reducing the Economic Capital Ratio by 20% points.

The company's Economic Capital Ratio, given in the ranking table, is 487%, being 134% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	174,514
Assets, Noncurrent	855
General and Administrative Exp.	37,708
Intangible Assets	62,275
Liabilities, Current	88,123
Long-term Debt	0
Other Assets	8,635
Other Compr. Net Income	-4,057
Other Expenses	162,186
Other Liabilities	0
Other Net Income	1,864
Other Revenues	329,253
Property, Plant and Equipment, Net	13,321
Research and Development Exp.	42,372
Selling and Marketing Exp.	43,944

Output Variable	Value in 1000 USD
Liabilities	88,123
Assets	259,600
Expenses	286,210
Revenues	329,253
Stockholders Equity	171,477
Net Income	44,907
Comprehensive Net Income	40,850
ECR before Limited Liability	349%
Economic Capital Ratio	487%