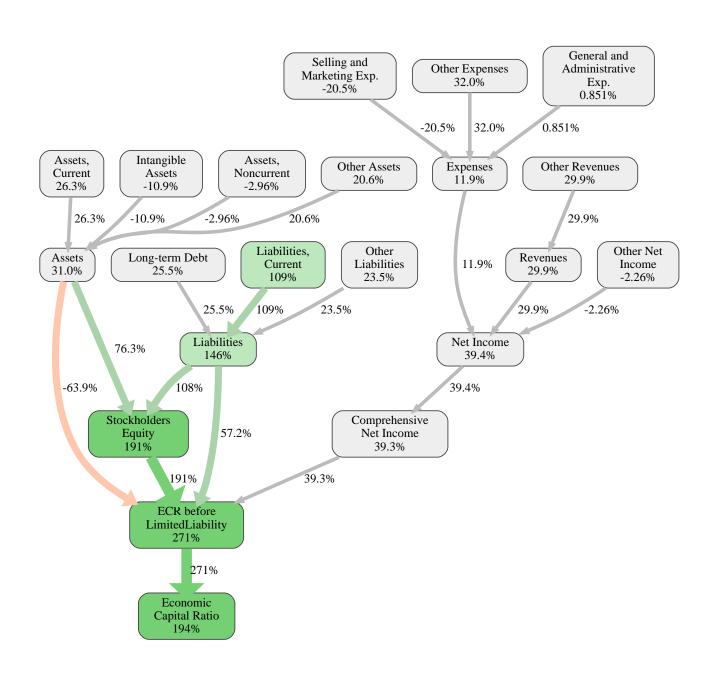


## SERVICES-PREPACKAGED SOFTWARE 2012



## SPS Commerce INC Rank 13 of 133





## SERVICES-PREPACKAGED SOFTWARE 2012



## SPS Commerce INC Rank 13 of 133

The relative strengths and weaknesses of SPS Commerce INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SPS Commerce INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 191% points. The greatest weakness of SPS Commerce INC is the variable Selling and Marketing Exp., reducing the Economic Capital Ratio by 21% points.

The company's Economic Capital Ratio, given in the ranking table, is 547%, being 194% points above the market average of 352%.

Input Variable	Value in 1000 USD
Assets, Current	48,239
Assets, Noncurrent	80
General and Administrative Exp.	11,151
Intangible Assets	11,620
Liabilities, Current	11,466
Long-term Debt	0
Other Assets	14,297
Other Compr. Net Income	0
Other Expenses	3,390
Other Liabilities	6,599
Other Net Income	-51
Other Revenues	57,969
Property, Plant and Equipment, Net	3,382
Research and Development Exp.	5,838
Selling and Marketing Exp.	23,836

Output Variable	Value in 1000 USD
Liabilities	18,065
Assets	77,618
Expenses	44,215
Revenues	57,969
Stockholders Equity	59,553
Net Income	13,703
Comprehensive Net Income	13,703
ECR before LimitedLiability	439%
Economic Capital Ratio	547%

