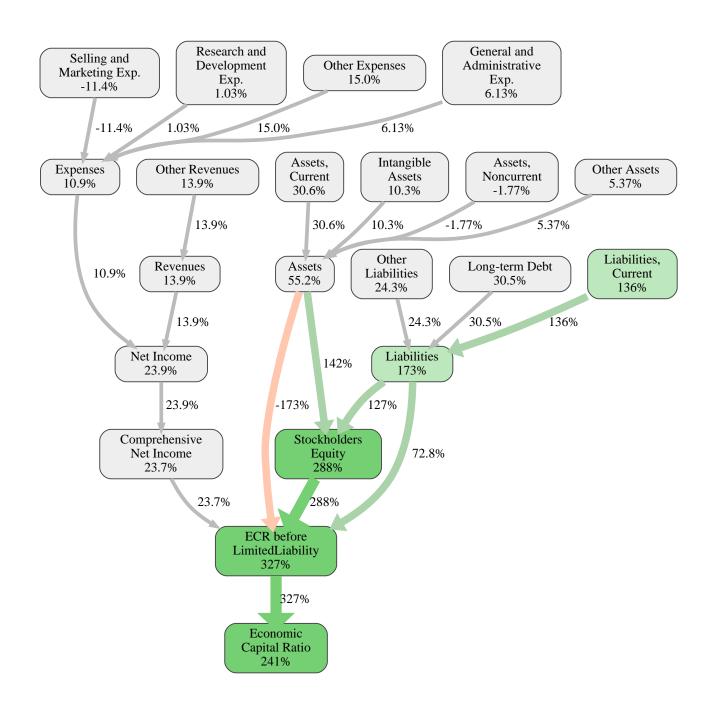


SERVICES-PREPACKAGED SOFTWARE 2013



SPS Commerce INC Rank 7 of 158





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The relative strengths and weaknesses of SPS Commerce INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SPS Commerce INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 288% points. The greatest weakness of SPS Commerce INC is the variable Selling and Marketing Exp., reducing the Economic Capital Ratio by 11% points.

The company's Economic Capital Ratio, given in the ranking table, is 578%, being 241% points above the market average of 337%.

Input Variable	Value in 1000 USD
Assets, Current	91,511
Assets, Noncurrent	238
General and Administrative Exp.	13,524
Intangible Assets	45,727
Liabilities, Current	14,471
Long-term Debt	0
Other Assets	14,055
Other Compr. Net Income	0
Other Expenses	23,928
Other Liabilities	9,913
Other Net Income	-229
Other Revenues	77,106
Property, Plant and Equipment, Net	7,670
Research and Development Exp.	8,166
Selling and Marketing Exp.	30,037

Output Variable	Value in 1000 USD
Liabilities	24,384
Assets	159,201
Expenses	75,655
Revenues	77,106
Stockholders Equity	134,817
Net Income	1,222
Comprehensive Net Income	1,222
ECR before LimitedLiability	486%
Economic Capital Ratio	578%

