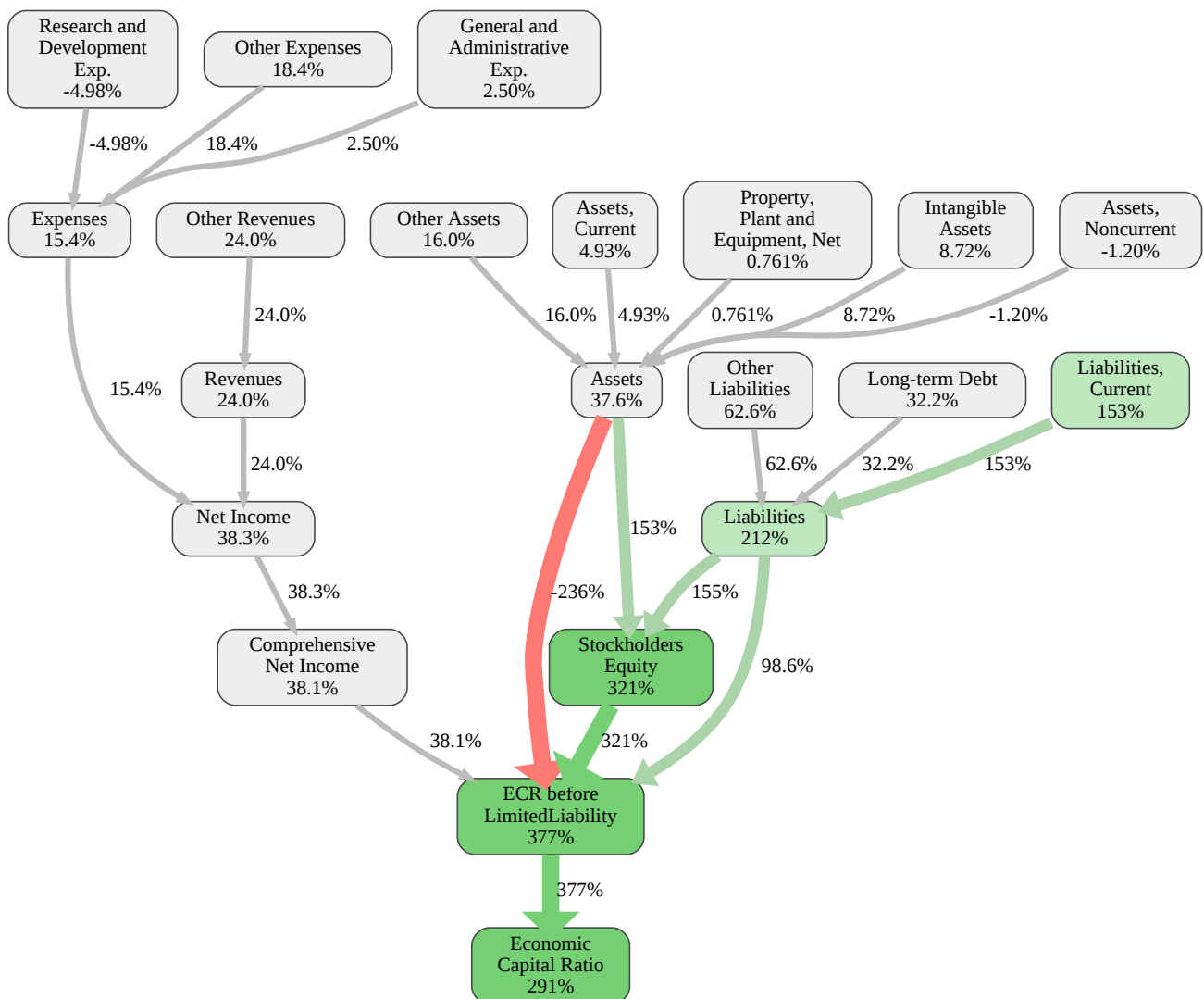




The relative strengths and weaknesses of Ellie MAE INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Ellie MAE INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 321% points. The greatest weakness of Ellie MAE INC is the variable Research and Development Exp., reducing the Economic Capital Ratio by 5.0% points.

The company's Economic Capital Ratio, given in the ranking table, is 628%, being 291% points above the market average of 337%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	74,711	Liabilities	18,753
Assets, Noncurrent	100	Assets	185,615
General and Administrative Exp.	21,601	Expenses	82,338
Intangible Assets	57,582	Revenues	101,845
Liabilities, Current	15,927	Stockholders Equity	166,862
Long-term Debt	785	Net Income	19,464
Other Assets	43,728	Comprehensive Net Income	19,399
Other Compr. Net Income	-65	ECR before Limited Liability	558%
Other Expenses	24,797	Economic Capital Ratio	628%
Other Liabilities	2,041		
Other Net Income	-43		
Other Revenues	101,845		
Property, Plant and Equipment, Net	9,494		
Research and Development Exp.	18,053		
Selling and Marketing Exp.	17,887		