

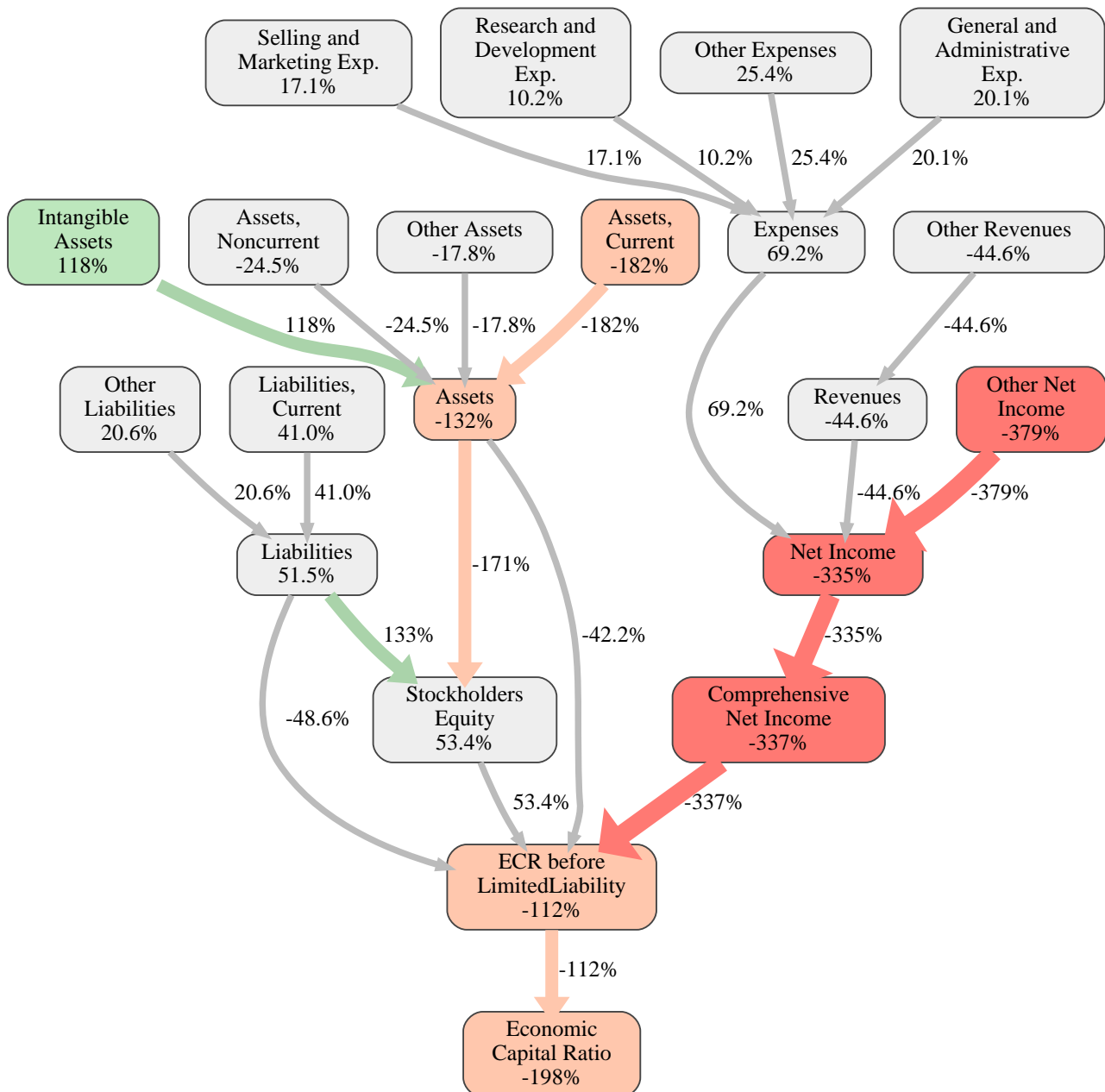


RealRate

SERVICES-PREPACKAGED SOFTWARE 2015

RED CAT

Red Cat Holdings Inc
Rank 132 of 161



RealRate

The First AI Rating Agency

www.realrate.ai

The relative strengths and weaknesses of Red Cat Holdings Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Red Cat Holdings Inc compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 118% points. The greatest weakness of Red Cat Holdings Inc is the variable Other Net Income, reducing the Economic Capital Ratio by 379% points.

The company's Economic Capital Ratio, given in the ranking table, is 141%, being 198% points below the market average of 339%.

Input Variable	Value in 1000 USD
Assets, Current	1.5
Assets, Noncurrent	0
General and Administrative Exp.	0
Intangible Assets	1,341
Liabilities, Current	309
Long-term Debt	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	437
Other Liabilities	0
Other Net Income	-6,965
Other Revenues	42
Property, Plant and Equipment, Net	231
Research and Development Exp.	0
Selling and Marketing Exp.	0

Output Variable	Value in 1000 USD
Liabilities	309
Assets	1,574
Expenses	437
Revenues	42
Stockholders Equity	1,265
Net Income	-7,360
Comprehensive Net Income	-7,360
ECR before Limited Liability	-338%
Economic Capital Ratio	141%