

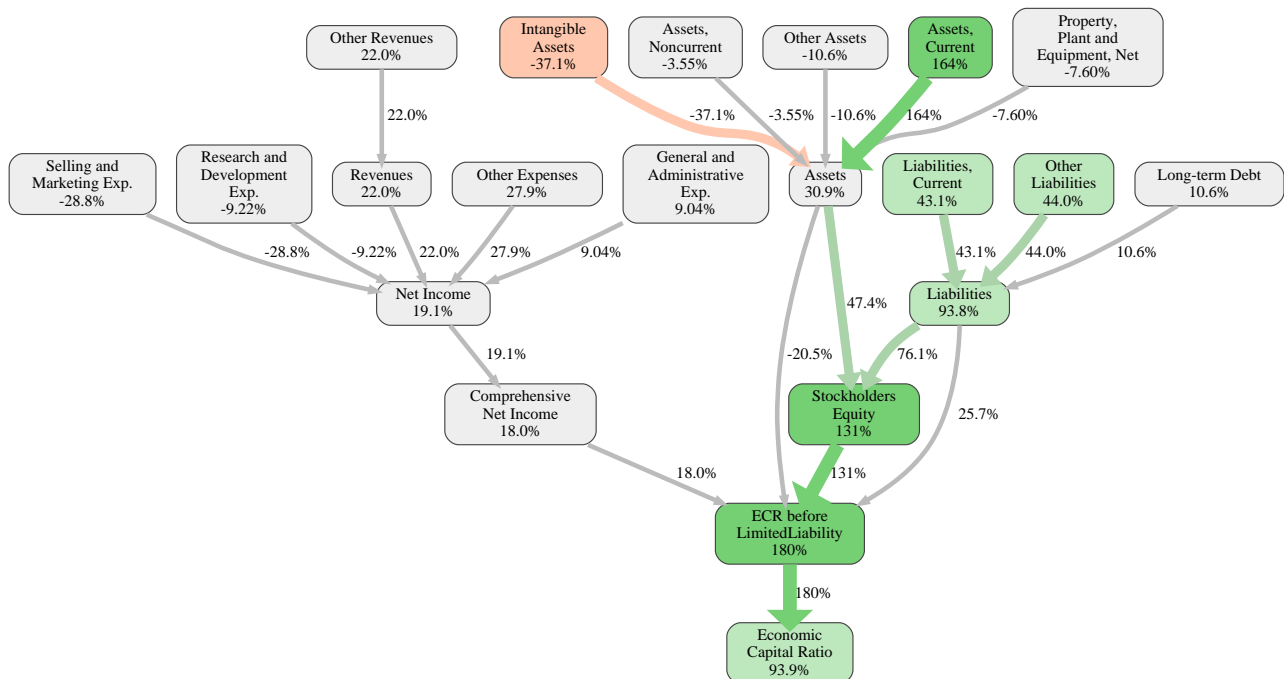


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Varonis Systems INC
Rank 53 of 161



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The relative strengths and weaknesses of Varonis Systems INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Varonis Systems INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 164% points. The greatest weakness of Varonis Systems INC is the variable Intangible Assets, reducing the Economic Capital Ratio by 37% points.

The company's Economic Capital Ratio, given in the ranking table, is 433%, being 94% points above the market average of 339%.

Input Variable	Value in 1000 USD
Assets, Current	152,526
Assets, Noncurrent	4,321
General and Administrative Exp.	11,872
Intangible Assets	0
Liabilities, Current	53,210
Long-term Debt	3,698
Other Assets	-3,989
Other Compr. Net Income	-326
Other Expenses	10,287
Other Liabilities	4,913
Other Net Income	-1,714
Other Revenues	101,348
Property, Plant and Equipment, Net	3,989
Research and Development Exp.	28,086
Selling and Marketing Exp.	68,787

Output Variable	Value in 1000 USD
Liabilities	61,821
Assets	156,847
Expenses	119,032
Revenues	101,348
Stockholders Equity	95,026
Net Income	-19,398
Comprehensive Net Income	-19,724
ECR before Limited Liability	269%
Economic Capital Ratio	433%