

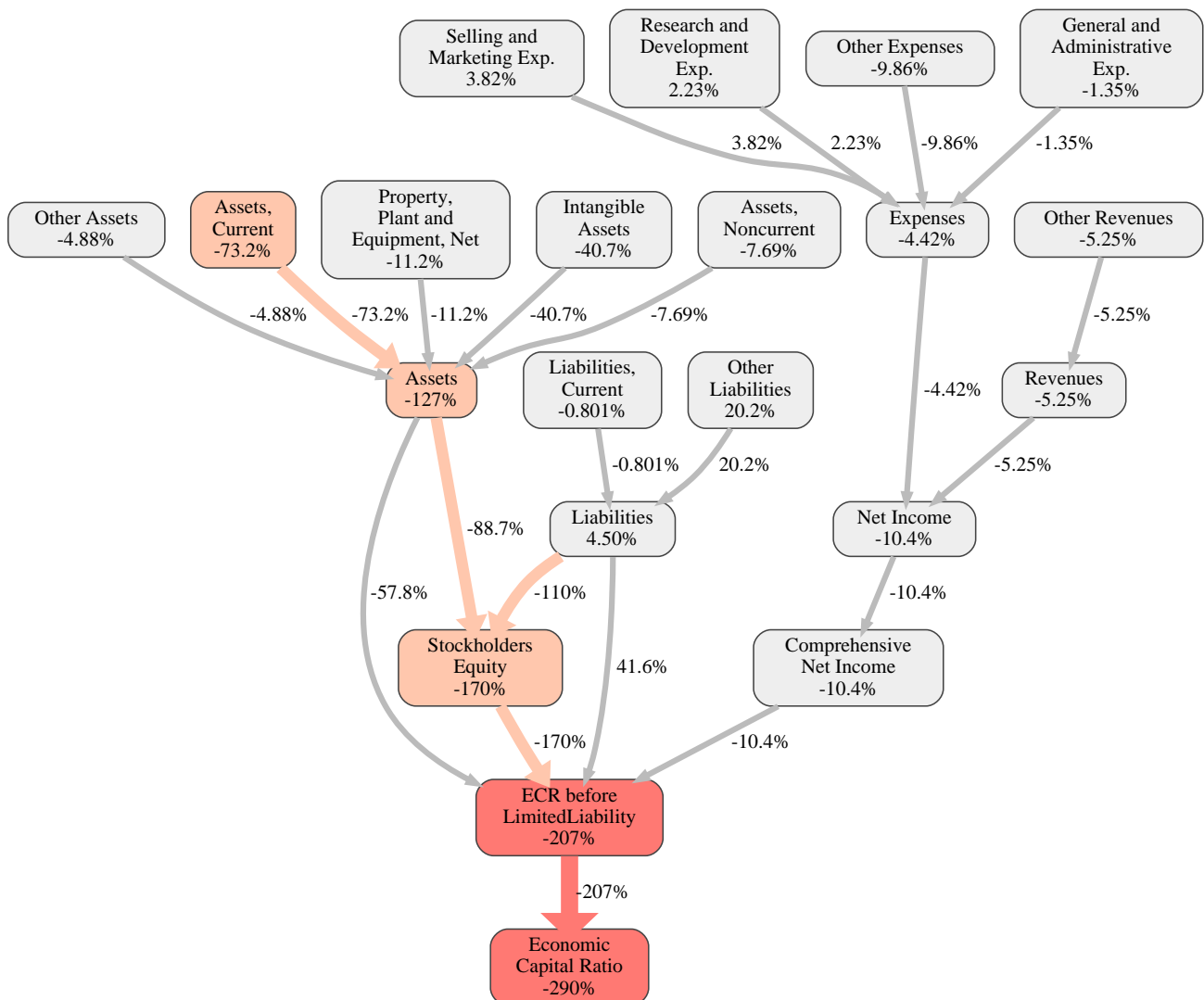


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Elray Resources INC
Rank 139 of 150



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The relative strengths and weaknesses of Elray Resources INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Elray Resources INC compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 20% points. The greatest weakness of Elray Resources INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 170% points.

The company's Economic Capital Ratio, given in the ranking table, is 42%, being 290% points below the market average of 332%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	565	Liabilities	10,970
Assets, Noncurrent	0	Assets	577
General and Administrative Exp.	1,512	Expenses	6,710
Intangible Assets	0	Revenues	1,844
Liabilities, Current	0	Stockholders Equity	-10,393
Long-term Debt	0	Net Income	-4,866
Other Assets	13	Comprehensive Net Income	-4,866
Other Compr. Net Income	0	ECR before Limited Liability	-678%
Other Expenses	5,199	Economic Capital Ratio	42%
Other Liabilities	10,970		
Other Net Income	0		
Other Revenues	1,844		
Property, Plant and Equipment, Net	0		
Research and Development Exp.	0		
Selling and Marketing Exp.	0		