

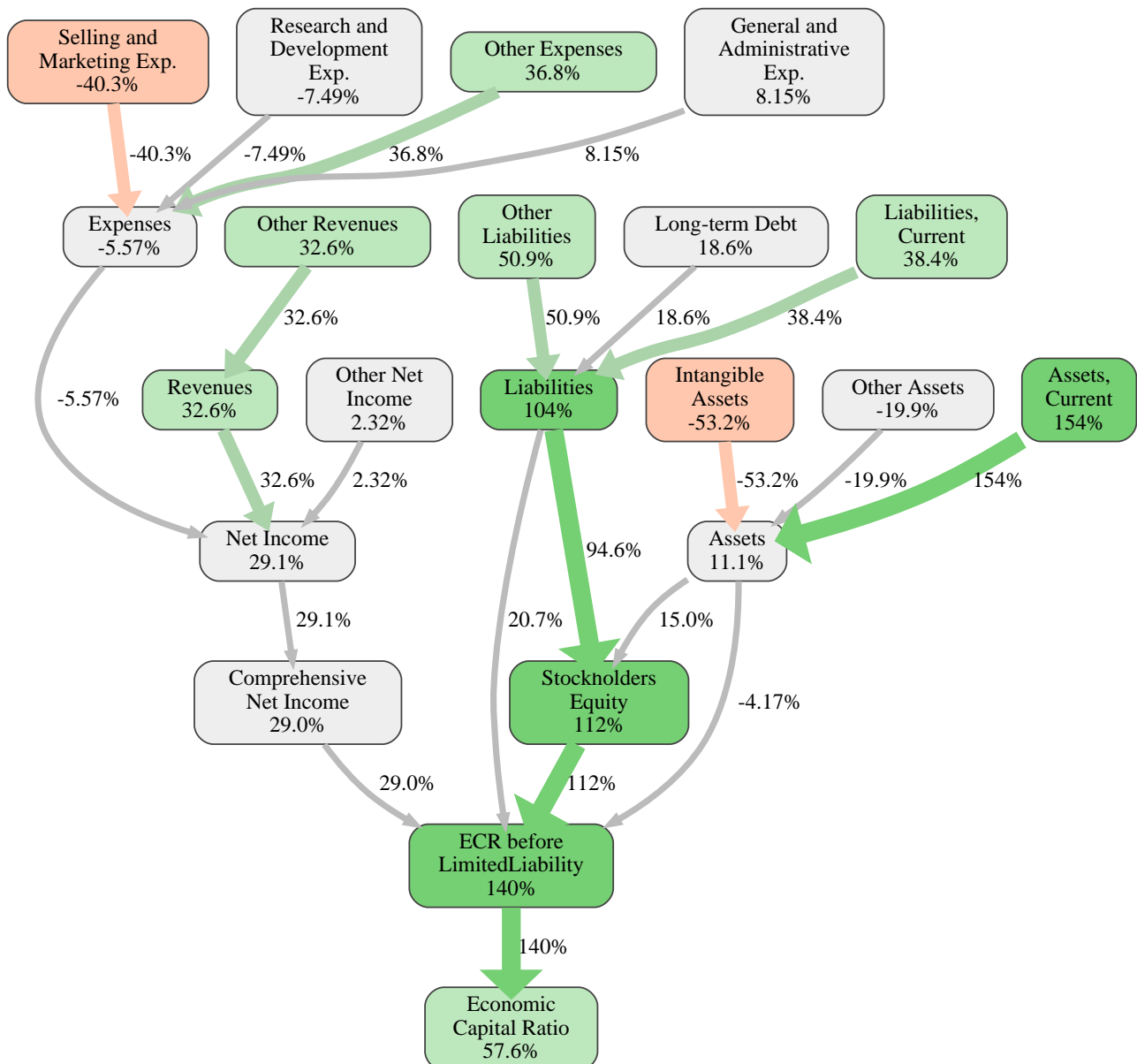


RealRate

SERVICES-PREPACKAGED SOFTWARE 2017



Varonis Systems INC
Rank 53 of 132



RealRate

The First AI Rating Agency

www.realrate.ai



SERVICES-PREPACKAGED SOFTWARE 2017



Varonis Systems INC
Rank 53 of 132

The relative strengths and weaknesses of Varonis Systems INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Varonis Systems INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 154% points. The greatest weakness of Varonis Systems INC is the variable Intangible Assets, reducing the Economic Capital Ratio by 53% points.

The company's Economic Capital Ratio, given in the ranking table, is 370%, being 58% points above the market average of 313%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	171,319	Liabilities	99,099
Assets, Noncurrent	10,519	Assets	181,838
General and Administrative Exp.	19,822	Expenses	181,281
Intangible Assets	0	Revenues	164,456
Liabilities, Current	88,245	Stockholders Equity	82,739
Long-term Debt	5,628	Net Income	-17,710
Other Assets	-9,910	Comprehensive Net Income	-17,858
Other Compr. Net Income	-148	ECR before Limited Liability	182%
Other Expenses	16,974	Economic Capital Ratio	370%
Other Liabilities	5,226		
Other Net Income	-885		
Other Revenues	164,456		
Property, Plant and Equipment, Net	9,910		
Research and Development Exp.	36,660		
Selling and Marketing Exp.	107,825		