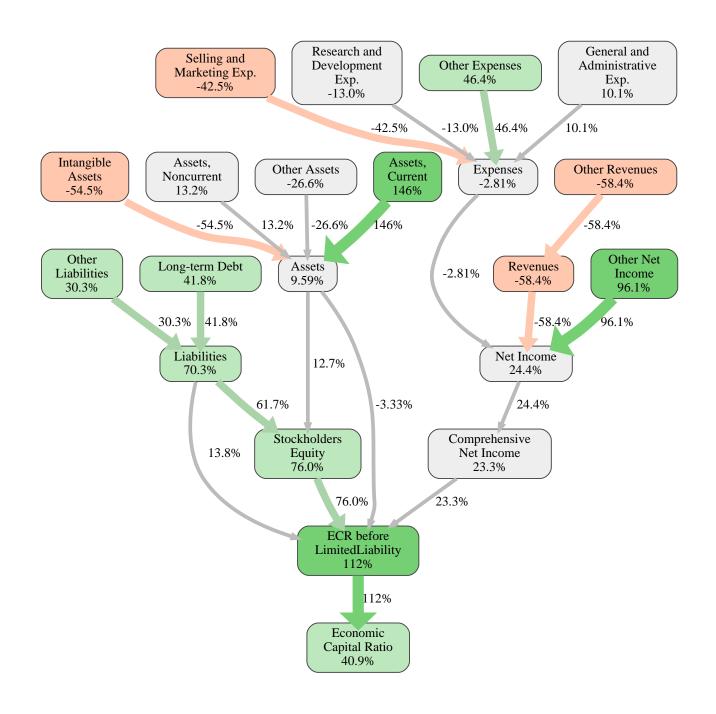


SERVICES-PREPACKAGED SOFTWARE 2019



Varonis Systems INC Rank 62 of 142





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The relative strengths and weaknesses of Varonis Systems INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Varonis Systems INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 146% points. The greatest weakness of Varonis Systems INC is the variable Other Revenues, reducing the Economic Capital Ratio by 58% points.

The company's Economic Capital Ratio, given in the ranking table, is 363%, being 41% points above the market average of 322%.

Input Variable	Value in 1000 USD
Assets, Current	259,090
Assets, Noncurrent	25,888
General and Administrative Exp.	33,460
Intangible Assets	0
Liabilities, Current	146,340
Long-term Debt	0
Other Assets	-17,323
Other Compr. Net Income	-3,769
Other Expenses	413
Other Liabilities	13,268
Other Net Income	243,575
Other Revenues	0
Property, Plant and Equipment, Net	17,323
Research and Development Exp.	69,971
Selling and Marketing Exp.	168,309

Output Variable	Value in 1000 USD
Liabilities	159,608
Assets	284,978
Expenses	272,153
Revenues	0
Stockholders Equity	125,370
Net Income	-28,578
Comprehensive Net Income	-32,347
ECR before LimitedLiability	172%
Economic Capital Ratio	363%

