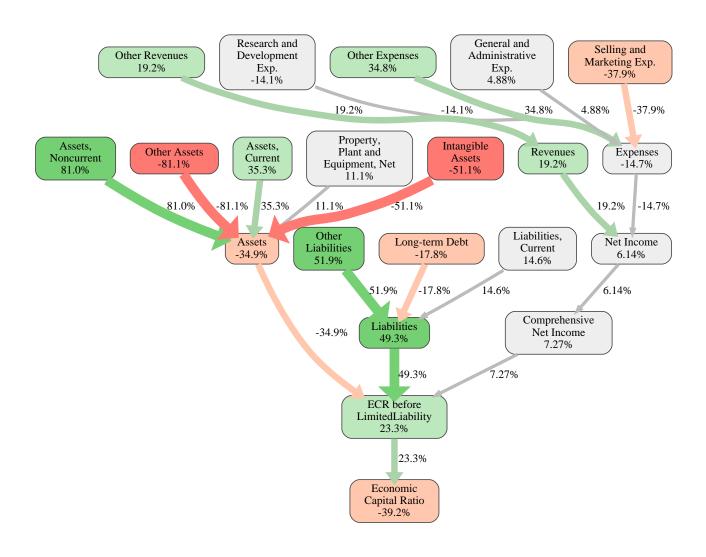


SERVICES-PREPACKAGED SOFTWARE 2020



Varonis Systems INC Rank 79 of 127





SERVICES-PREPACKAGED SOFTWARE 2020



Varonis Systems INC Rank 79 of 127

The relative strengths and weaknesses of Varonis Systems INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Varonis Systems INC compared to the market average is the variable Assets, Noncurrent, increasing the Economic Capital Ratio by 81% points. The greatest weakness of Varonis Systems INC is the variable Other Assets, reducing the Economic Capital Ratio by 81% points.

The company's Economic Capital Ratio, given in the ranking table, is 293%, being 39% points below the market average of 332%.

| Input Variable | Value in 1000 USD |
|------------------------------------|----------------------|
| Assets, Current | 208,557 |
| Assets, Noncurrent | 109,755 |
| General and Administrative Exp. | 44,371 |
| Intangible Assets | 55,057 |
| Liabilities, Current | 159,579 |
| Long-term Debt | 65,201 |
| Other Assets | -91,395 |
| Other Compr. Net Income | 3,184 |
| Other Expenses | 37,532 |
| Other Liabilities | 0 |
| Other Net Income | -389 |
| Other Revenues | 254,190 |
| Property, Plant and Equipment, Net | 36,338 |
| Research and Development Exp. | 80,764 |
| Selling and Marketing Exp. | 169,898 |

| Output Variable | Value in 1000 USD |
|-----------------------------|----------------------|
| Liabilities | 224,780 |
| Assets | 318,312 |
| Expenses | 332,565 |
| Revenues | 254,190 |
| Stockholders Equity | 93,532 |
| Net Income | -78,764 |
| Comprehensive Net Income | -75,580 |
| ECR before LimitedLiability | 86% |
| Economic Capital Ratio | 293% |

