



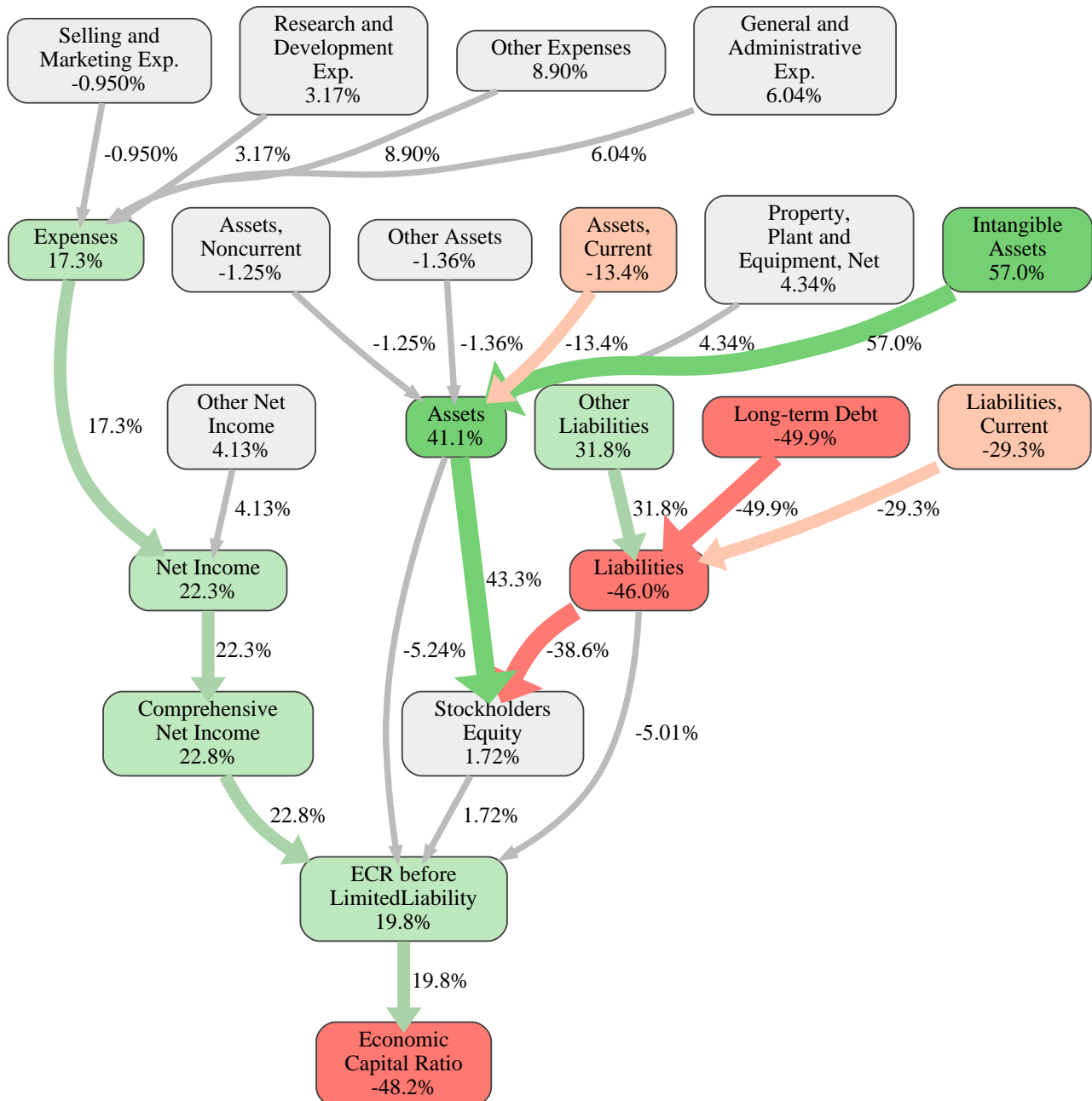
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The relative strengths and weaknesses of Blackbaud INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Blackbaud INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 57% points. The greatest weakness of Blackbaud INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 50% points.

The company's Economic Capital Ratio, given in the ranking table, is 285%, being 48% points below the market average of 333%.

Input Variable	Value in 1000 USD
Assets, Current	819,060
Assets, Noncurrent	72,639
General and Administrative Exp.	134,852
Intangible Assets	936,031
Liabilities, Current	1,067,490
Long-term Debt	551,094
Other Assets	111,827
Other Compr. Net Income	2,793
Other Expenses	462,400
Other Liabilities	0
Other Net Income	1,658
Other Revenues	913,219
Property, Plant and Equipment, Net	105,177
Research and Development Exp.	100,146
Selling and Marketing Exp.	209,762

Output Variable	Value in 1000 USD
Liabilities	1,618,584
Assets	2,044,734
Expenses	907,160
Revenues	913,219
Stockholders Equity	426,150
Net Income	7,717
Comprehensive Net Income	10,510
ECR before Limited Liability	77%
Economic Capital Ratio	285%