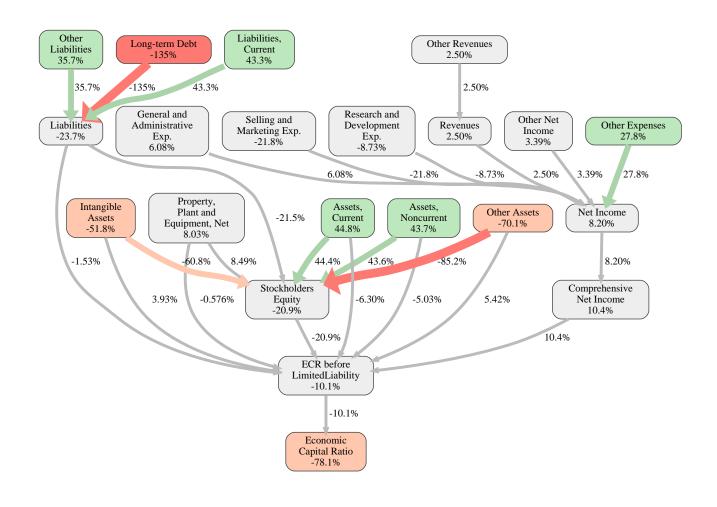


SERVICES-PREPACKAGED SOFTWARE 2021



Varonis Systems INC Rank 97 of 141





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The relative strengths and weaknesses of Varonis Systems INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Varonis Systems INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 45% points. The greatest weakness of Varonis Systems INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 135% points.

The company's Economic Capital Ratio, given in the ranking table, is 255%, being 78% points below the market average of 333%.

Input Variable	Value in 1000 USD
Assets, Current	419,848
Assets, Noncurrent	135,634
General and Administrative Exp.	47,578
Intangible Assets	76,905
Liabilities, Current	182,636
Long-term Debt	278,775
Other Assets	-114,068
Other Compr. Net Income	9,820
Other Expenses	52,373
Other Liabilities	0
Other Net Income	-7,483
Other Revenues	292,689
Property, Plant and Equipment, Net	37,163
Research and Development Exp.	99,363
Selling and Marketing Exp.	179,902

Output Variable	Value in 1000 USD
Liabilities	461,411
Assets	555,482
Expenses	379,216
Revenues	292,689
Stockholders Equity	94,071
Net Income	-94,010
Comprehensive Net Income	-84,190
ECR before LimitedLiability	44%
Economic Capital Ratio	255%

