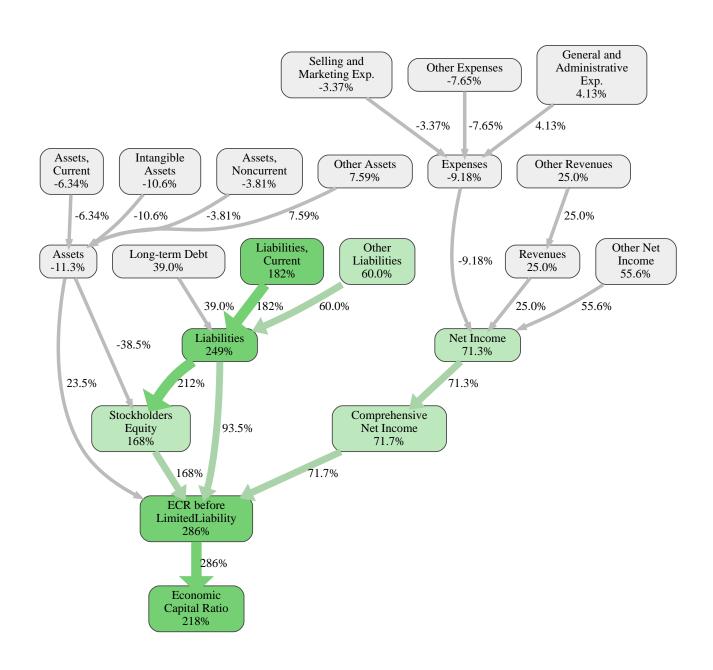


SERVICES-PREPACKAGED SOFTWARE 2021

appfolio

Appfolio INC Rank 13 of 141





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The relative strengths and weaknesses of Appfolio INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Appfolio INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 249% points. The greatest weakness of Appfolio INC is the variable Assets, reducing the Economic Capital Ratio by 11% points.

The company's Economic Capital Ratio, given in the ranking table, is 552%, being 218% points above the market average of 333%.

Input Variable	Value in 1000 USD
Assets, Current	199,353
Assets, Noncurrent	6,213
General and Administrative Exp.	47,480
Intangible Assets	103,065
Liabilities, Current	63,414
Long-term Debt	40,146
Other Assets	54,410
Other Compr. Net Income	23
Other Expenses	184,247
Other Liabilities	0
Other Net Income	187,048
Other Revenues	310,056
Property, Plant and Equipment, Net	26,439
Research and Development Exp.	48,529
Selling and Marketing Exp.	58,445

Output Variable	Value in 1000 USD
Liabilities	103,560
Assets	389,480
Expenses	338,701
Revenues	310,056
Stockholders Equity	285,920
Net Income	158,403
Comprehensive Net Income	158,426
ECR before LimitedLiability	447%
Economic Capital Ratio	552%

