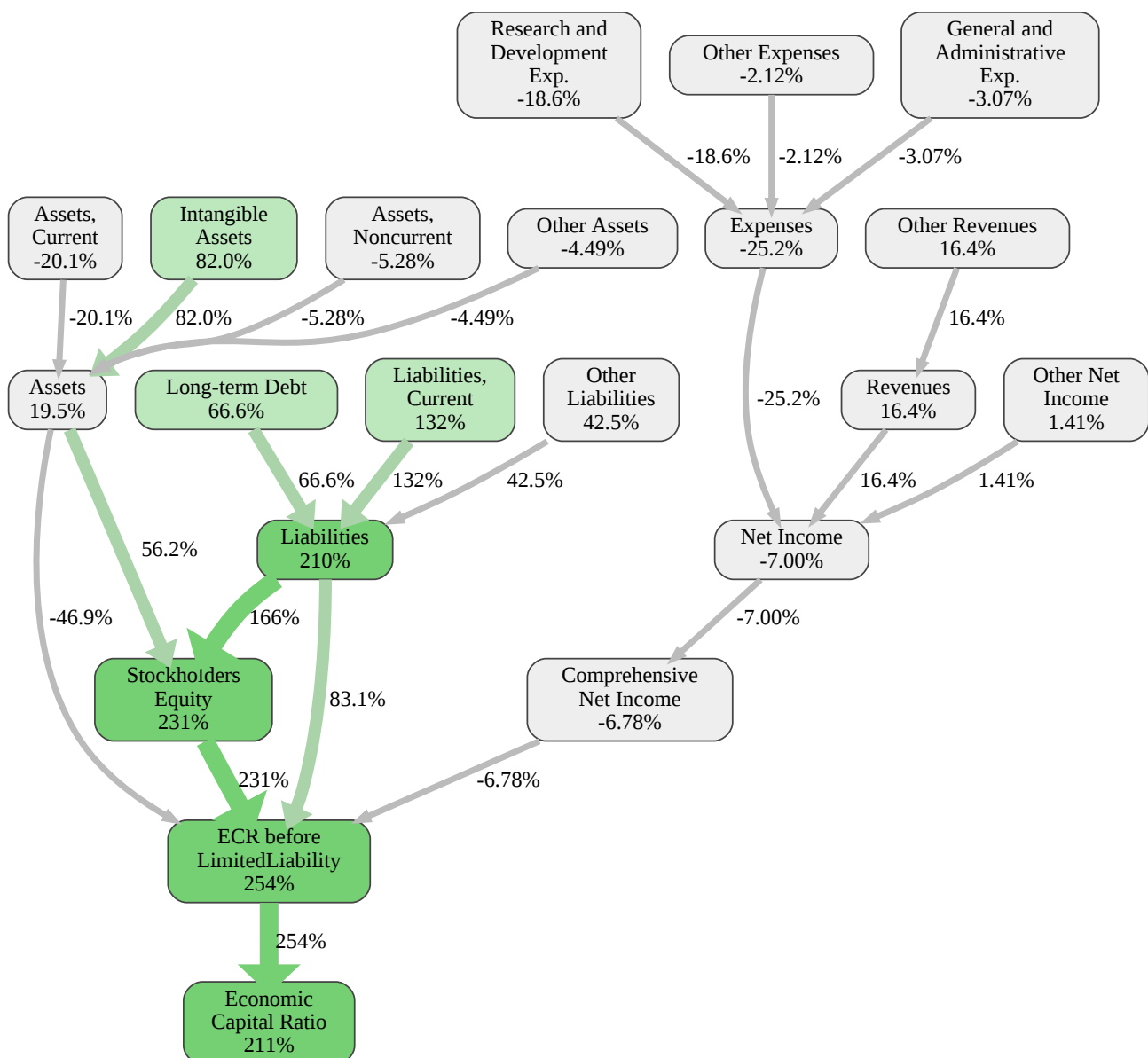




The relative strengths and weaknesses of Smith Micro Software INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Smith Micro Software INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 231% points. The greatest weakness of Smith Micro Software INC is the variable Expenses, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 562%, being 211% points above the market average of 351%.

Input Variable	Value in 1000 USD
Assets, Current	28,656
Assets, Noncurrent	620
General and Administrative Exp.	17,920
Intangible Assets	83,382
Liabilities, Current	9,485
Long-term Debt	4,467
Other Assets	0
Other Compr. Net Income	0
Other Expenses	33,877
Other Liabilities	844
Other Net Income	110
Other Revenues	58,422
Property, Plant and Equipment, Net	2,698
Research and Development Exp.	26,197
Selling and Marketing Exp.	11,581

Output Variable	Value in 1000 USD
Liabilities	14,796
Assets	115,356
Expenses	89,575
Revenues	58,422
Stockholders Equity	100,560
Net Income	-31,043
Comprehensive Net Income	-31,043
ECR before Limited Liability	462%
Economic Capital Ratio	562%