



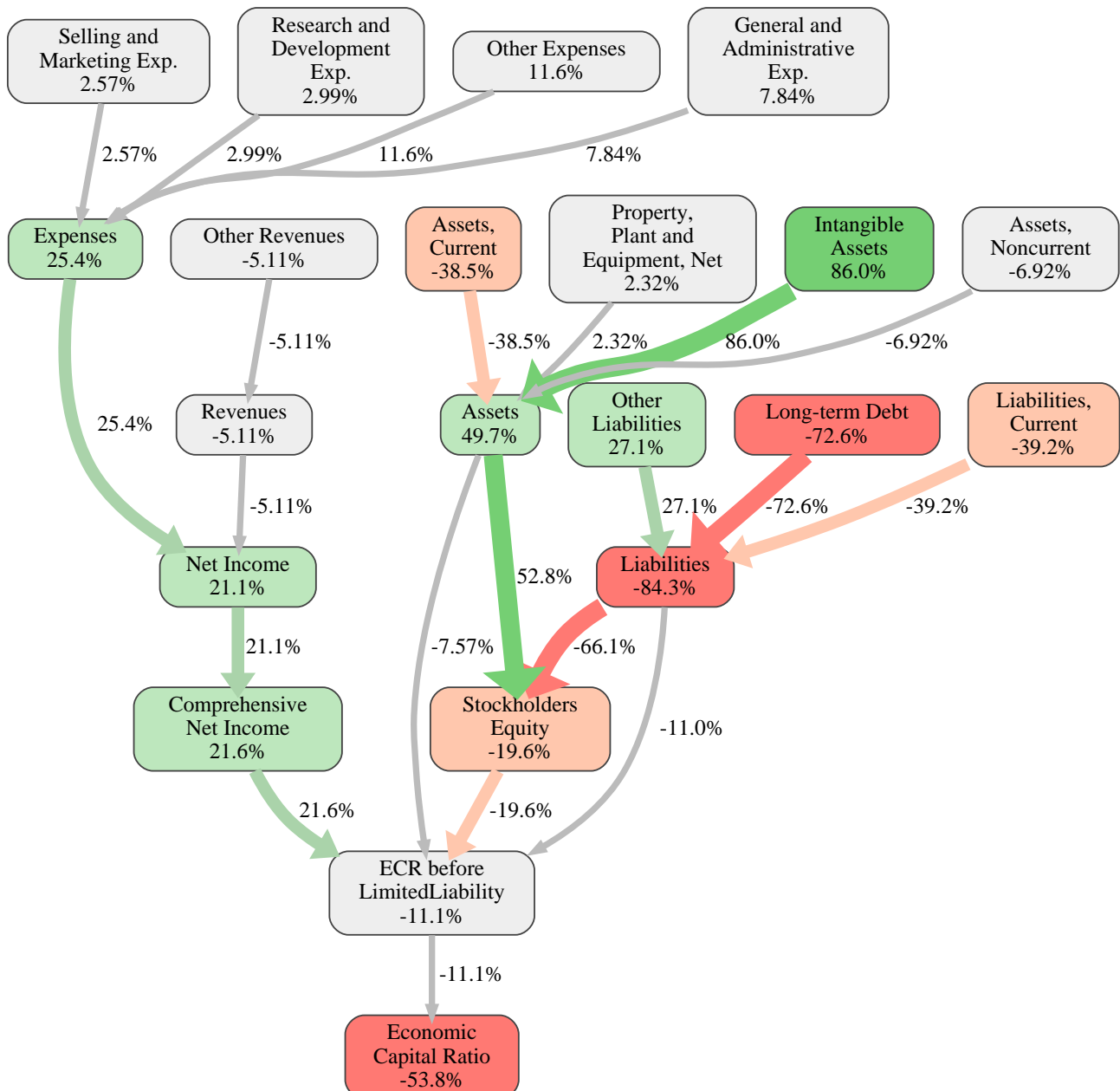
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The relative strengths and weaknesses of Blackbaud INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Blackbaud INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 86% points. The greatest weakness of Blackbaud INC is the variable Liabilities, reducing the Economic Capital Ratio by 84% points.

The company's Economic Capital Ratio, given in the ranking table, is 297%, being 54% points below the market average of 351%.

Input Variable	Value in 1000 USD
Assets, Current	850,971
Assets, Noncurrent	77,266
General and Administrative Exp.	146,262
Intangible Assets	1,810,575
Liabilities, Current	1,258,097
Long-term Debt	996,460
Other Assets	121,377
Other Compr. Net Income	9,019
Other Expenses	465,073
Other Liabilities	0
Other Net Income	180
Other Revenues	927,740
Property, Plant and Equipment, Net	111,428
Research and Development Exp.	124,573
Selling and Marketing Exp.	186,314

Output Variable	Value in 1000 USD
Liabilities	2,254,557
Assets	2,971,617
Expenses	922,222
Revenues	927,740
Stockholders Equity	717,060
Net Income	5,698
Comprehensive Net Income	14,717
ECR before Limited Liability	91%
Economic Capital Ratio	297%