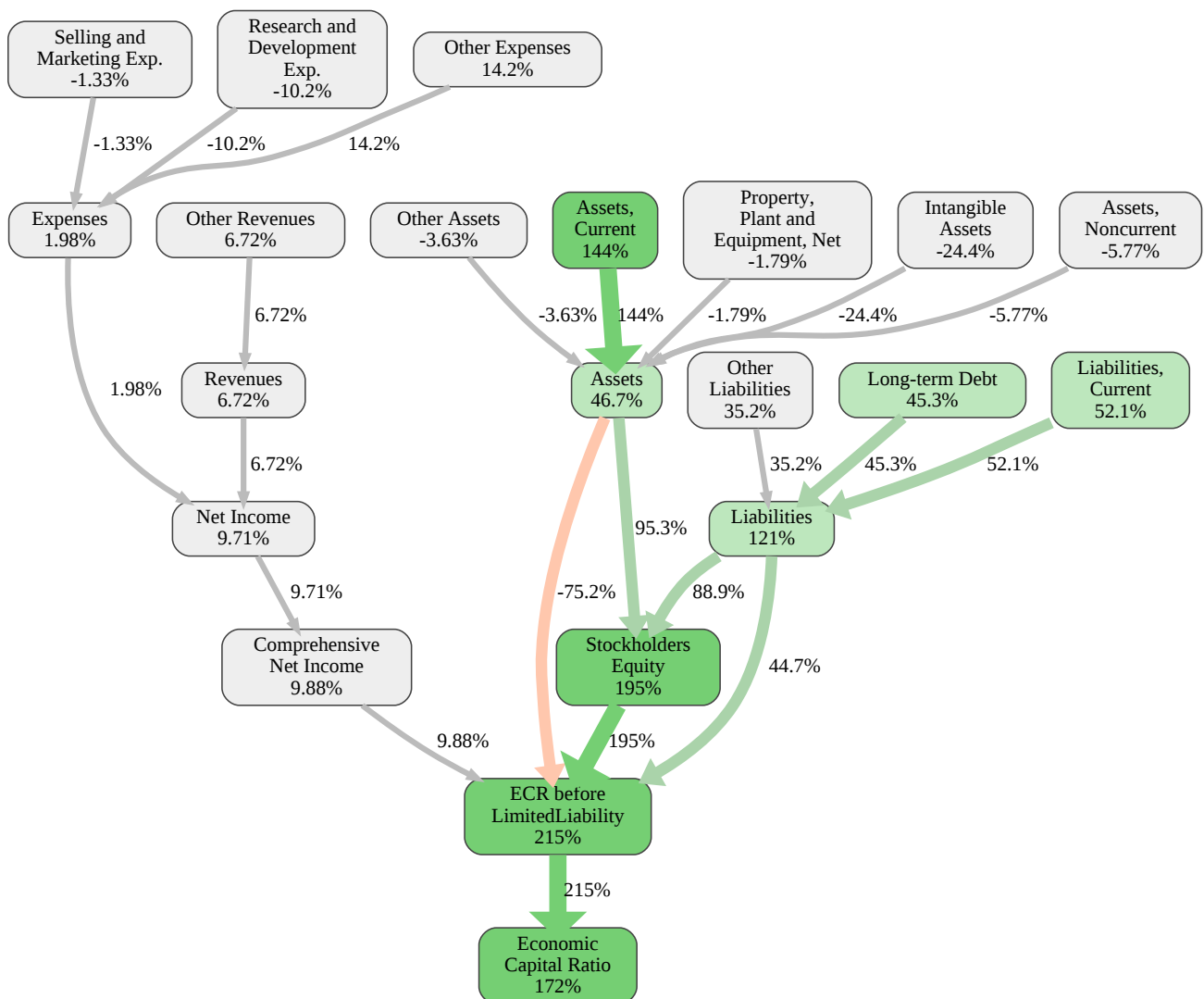




The relative strengths and weaknesses of Duolingo Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Duolingo Inc compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 195% points. The greatest weakness of Duolingo Inc is the variable Intangible Assets, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 523%, being 172% points above the market average of 351%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	619,271	Liabilities	148,255
Assets, Noncurrent	894	Assets	661,311
General and Administrative Exp.	78,590	Expenses	310,956
Intangible Assets	28,369	Revenues	250,772
Liabilities, Current	119,131	Stockholders Equity	513,056
Long-term Debt	29,124	Net Income	-60,135
Other Assets	4,566	Comprehensive Net Income	-60,135
Other Compr. Net Income	0	ECR before Limited Liability	403%
Other Expenses	69,363	Economic Capital Ratio	523%
Other Liabilities	0		
Other Net Income	49		
Other Revenues	250,772		
Property, Plant and Equipment, Net	8,211		
Research and Development Exp.	103,833		
Selling and Marketing Exp.	59,170		