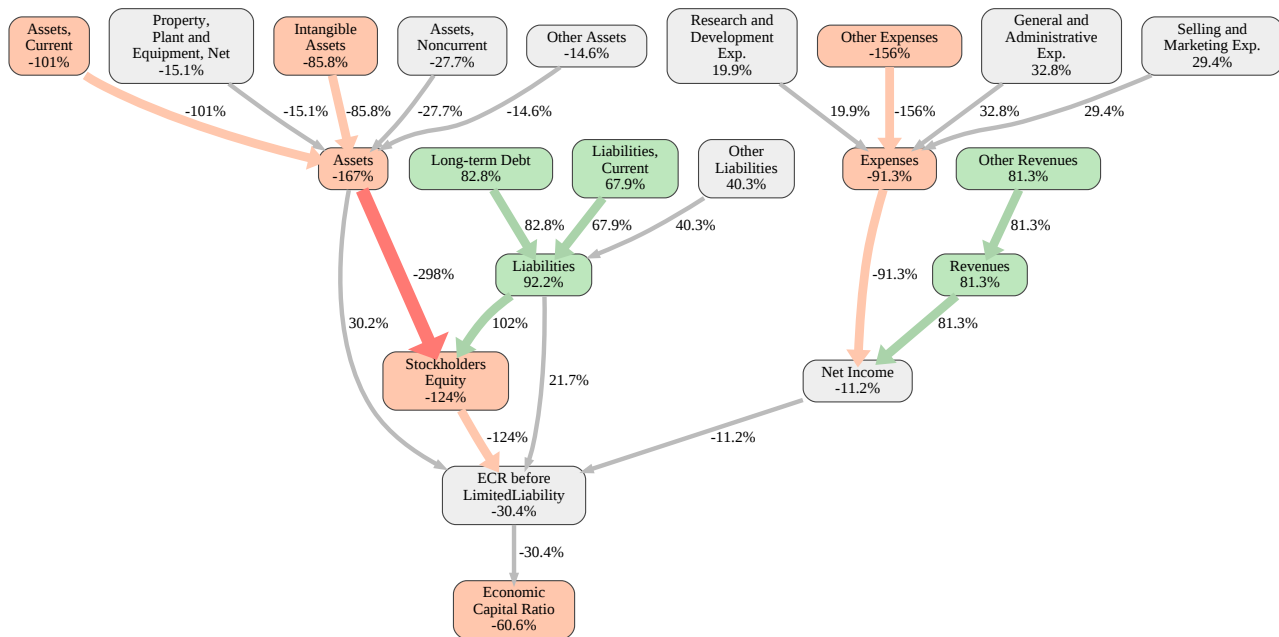




The relative strengths and weaknesses of GSE Systems INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GSE Systems INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 92% points. The greatest weakness of GSE Systems INC is the variable Assets, reducing the Economic Capital Ratio by 167% points.

The company's Economic Capital Ratio, given in the ranking table, is 293%, being 61% points below the market average of 354%.

| Input Variable                     | Value in<br>1000 USD |
|------------------------------------|----------------------|
| Assets, Current                    | 16,070               |
| Assets, Noncurrent                 | 53                   |
| General and Administrative Exp.    | 0                    |
| Intangible Assets                  | 8,492                |
| Liabilities, Current               | 15,651               |
| Long-term Debt                     | 614                  |
| Other Assets                       | 1,109                |
| Other Compr. Net Income            | 110                  |
| Other Expenses                     | 61,580               |
| Other Liabilities                  | 0                    |
| Other Net Income                   | -886                 |
| Other Revenues                     | 47,734               |
| Property, Plant and Equipment, Net | 772                  |
| Research and Development Exp.      | 611                  |
| Selling and Marketing Exp.         | 0                    |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 16,265               |
| Assets                       | 26,496               |
| Expenses                     | 62,191               |
| Revenues                     | 47,734               |
| Stockholders Equity          | 10,231               |
| Net Income                   | -15,343              |
| Comprehensive Net Income     | -15,233              |
| ECR before Limited Liability | 87%                  |
| Economic Capital Ratio       | 293%                 |