



The relative strengths and weaknesses of Smith Micro Software INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Smith Micro Software INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 152% points. The greatest weakness of Smith Micro Software INC is the variable Assets, Current, reducing the Economic Capital Ratio by 29% points.

The company's Economic Capital Ratio, given in the ranking table, is 481%, being 128% points above the market average of 354%.

| Input Variable                     | Value in<br>1000 USD |
|------------------------------------|----------------------|
| Assets, Current                    | 26,510               |
| Assets, Noncurrent                 | 490                  |
| General and Administrative Exp.    | 16,161               |
| Intangible Assets                  | 75,083               |
| Liabilities, Current               | 20,909               |
| Long-term Debt                     | 2,976                |
| Other Assets                       | 0                    |
| Other Compr. Net Income            | 0                    |
| Other Expenses                     | 16,079               |
| Other Liabilities                  | 3,317                |
| Other Net Income                   | -2,795               |
| Other Revenues                     | 48,513               |
| Property, Plant and Equipment, Net | 1,498                |
| Research and Development Exp.      | 29,870               |
| Selling and Marketing Exp.         | 12,887               |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 27,202               |
| Assets                       | 103,581              |
| Expenses                     | 74,997               |
| Revenues                     | 48,513               |
| Stockholders Equity          | 76,379               |
| Net Income                   | -29,279              |
| Comprehensive Net Income     | -29,279              |
| ECR before Limited Liability | 341%                 |
| Economic Capital Ratio       | 481%                 |