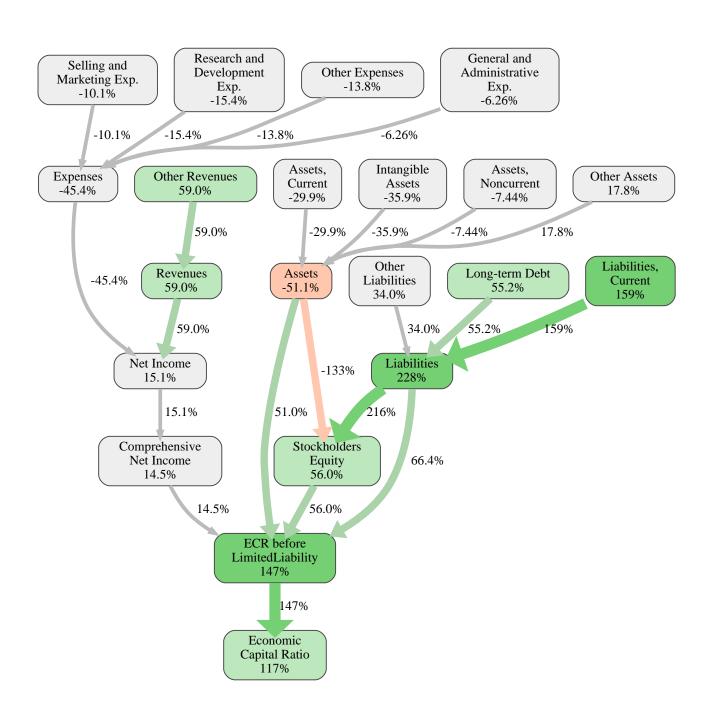


SERVICES-PREPACKAGED SOFTWARE 2023

appfolio

Appfolio INC Rank 49 of 201





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The relative strengths and weaknesses of Appfolio INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Appfolio INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 228% points. The greatest weakness of Appfolio INC is the variable Assets, reducing the Economic Capital Ratio by 51% points.

The company's Economic Capital Ratio, given in the ranking table, is 471%, being 117% points above the market average of 354%.

Input Variable	Value in 1000 USD
Assets, Current	201,468
Assets, Noncurrent	8,785
General and Administrative Exp.	100,792
Intangible Assets	84,378
Liabilities, Current	61,343
Long-term Debt	54,328
Other Assets	60,476
Other Compr. Net Income	-1,490
Other Expenses	226,347
Other Liabilities	0
Other Net Income	5,653
Other Revenues	471,883
Property, Plant and Equipment, Net	26,110
Research and Development Exp.	111,118
Selling and Marketing Exp.	107,398

Output Variable	Value in 1000 USD
Liabilities	115,671
Assets	381,217
Expenses	545,655
Revenues	471,883
Stockholders Equity	265,546
Net Income	-68,119
Comprehensive Net Income	-69,609
ECR before LimitedLiability	325%
Economic Capital Ratio	471%

