

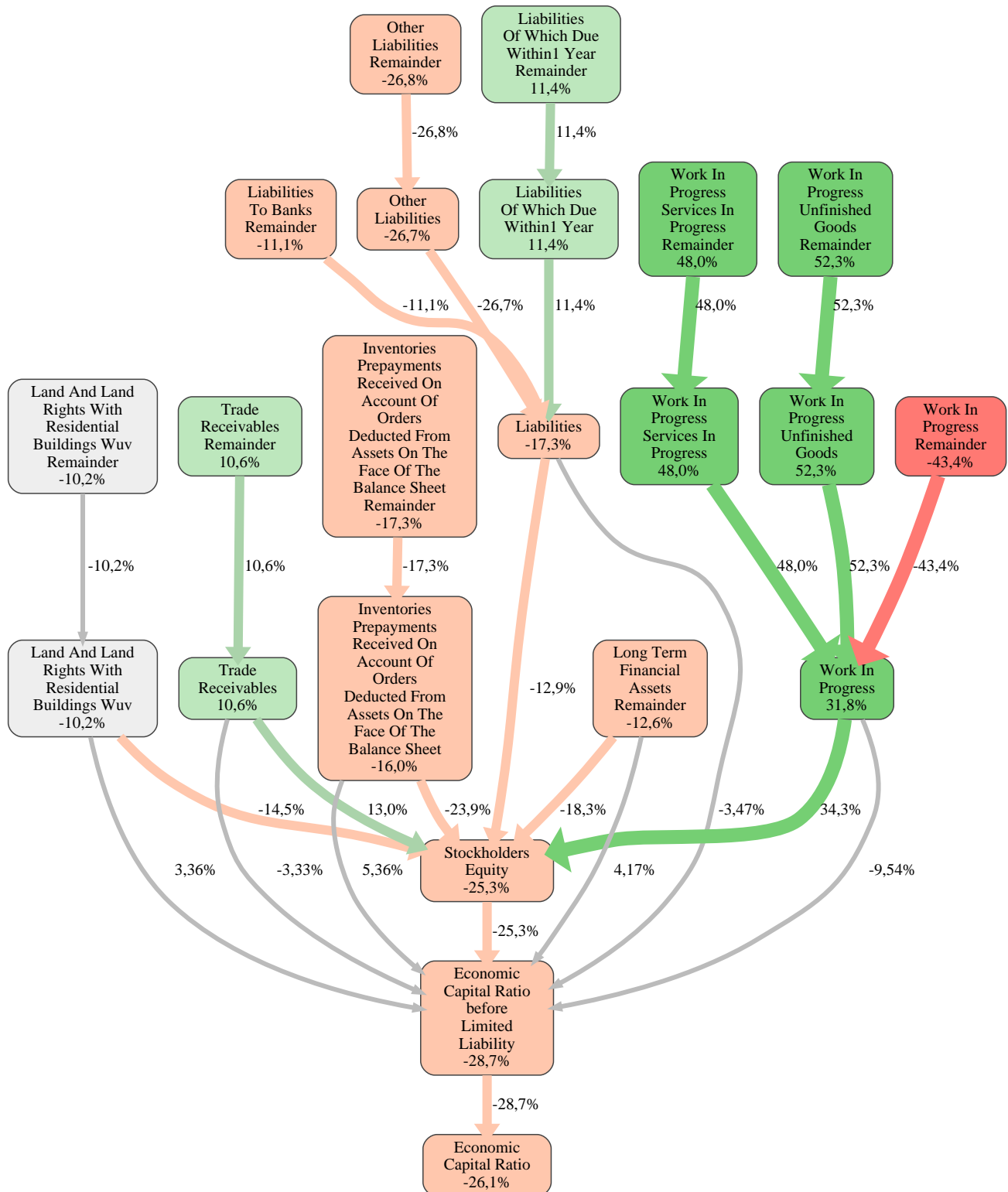


RealRate

GERMAN MANUFACTURER 2018

VSTR AG Rodewisch
Rank 75 of 110

VSTR Rodewisch



RealRate

The First AI Rating Agency

www.realrate.ai

The relative strengths and weaknesses of VSTR AG Rodewisch are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of VSTR AG Rodewisch compared to the market average is the variable Work In Progress Unfinished Goods Remainder, increasing the Economic Capital Ratio by 52% points. The greatest weakness of VSTR AG Rodewisch is the variable Work In Progress Remainder, reducing the Economic Capital Ratio by 43% points.

The company's Economic Capital Ratio, given in the ranking table, is 157%, being 26% points below the market average of 183%.

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Assets Remainder	0	Shares In Affiliated Companies Current Assets	0
Bonds Remainder	0	Construction Preparatory Costs	0
Buildings On Third Party Land Remainder	0	Receivables From Affiliated Companies	66
Cash In Hand Central Bank Balances Bank Balances And Cheques Remainder	3.511	Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Industrial Rights	0
Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Purchased Or Acquired Free Of Charge Remainder	0	Other Long Term Equity Investments Other Long Term Equity Investments Not Allocable To A Legal Form	0
Construction Preparatory Costs Remainder	0	Trade Payables Other Payables	0
Current Assets Land And Other Inventories Deemed For Sale And Land Rights With Buildings Under Construction Remainder	0	Receivables And Other Assets Receivables From Shareholders Receivables From Limited Partners	0
Current Assets Land And Other Inventories Deemed For Sale Construction Preparatory Costs Remainder	0	Finished Goods And Merchandise Merchandise	0
Current Assets Land And Other Inventories Deemed For Sale Land And Land Rights Without Buildings Remainder	0	Technical Equipment And Machinery Machinery And Tools Fixed To Machinery	0
Current Assets Land And Other Inventories Deemed For Sale Land And Land Rights With Finished Buildings Remainder	0	Receivables And Other Assets Receivables From Care	0
Current Assets Land And Other Inventories Deemed For Sale Remainder	0	Receivables And Other Assets Receivables From Property Sales	0
Current Assets Remainder	0,000030	Inventories Other Inventories	0
Deferred Tax Assets Remainder	212	Land With Third Party Heritable Building Rights	0
		Other Long Term Financial Assets Pension Liability Claims From Life Insurance Policies	0
		Receivables And Other Assets Receivables From Shareholders Receivables From General Partners	0

**RealRate**

GERMAN MANUFACTURER 2018

VSTR AG Rodewisch Rank 75 of 110

VSTR Rodewisch

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Deficit Not Covered By Equity Loss	0	Receivables And Other Assets	0
Participation Not Covered By Capital		Receivables From Shareholders	
Contributions Withdrawals Not Covered		Goodwill	0,0010
By Capital Contributions Compensations		Inventories Gross Before Deduction Of	0
Not Covered By Capital Contributions		Prepayments	
Remainder		Receivables And Other Assets Unpaid	0
Earnings After Taxes Remainder	829	Supplementary Calls	
Excess Of Plan Assets Over Pension	0	Other Liabilities Other Liabilities To	0
Liability Remainder		Project Consortiums	
Expenses For The Cession Of Profit	0	Other Liabilities Of Which From Capital	0
Participation Capital Remainder		Lease Contracts	
Finished Goods And Merchandise	4,1	Other Liabilities	6.438
Finished Goods Remainder		Trade Payables From Care	0
Finished Goods And Merchandise	0	Trade Payables	4.045
Merchandise Remainder		Other Tangible Fixed Assets	0
Finished Goods And Merchandise	0	Miscellaneous Other	
Remainder		Current Assets Land And Other	0
Finished Goods And Merchandise	0	Inventories Deemed For Sale And And	
Unbilled Services Rendered Remainder		Land Rights With Buildings Under	
Fixed Assets Remainder	0	Construction	
Goodwill Remainder	0,0010	Current Assets Land And Other	0
Intangible Fixed Assets Other Intangible	0	Inventories Deemed For Sale Land And	
Fixed Assets Remainder		Land Rights Without Buildings	
Intangible Fixed Assets Prepayments	0	Current Assets Land And Other	0
Remainder		Inventories Deemed For Sale Land And	
Intangible Fixed Assets Remainder	0	Land Rights Wth Finished Buildings	
Internally Generated Industrial Property	0	Current Assets Land And Other	0
Rights And Similar Values Of Which		Inventories Deemed For Sale	
Completed Remainder		Construction Preparatory Costs	
Internally Generated Industrial Property	0	Current Assets Land And Other	0
Rights And Similar Values Remainder		Inventories Deemed For Sale	
Inventories Gross Before Deduction Of	0	Trade Receivables Other Receivables	0
Prepayments Remainder			

**RealRate**

The First AI Rating Agency

www.realrate.ai

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Inventories Other Inventories Remainder	0	Payments Received On Account Of Orders Of Which Payments On Account	0
Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Of Which Payments On Account Remainder	0	Payments Received On Account Of Orders	20
Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Remainder	-16.732	Land And Land Rights With Business Buildings And Other Buildings	0
Inventories Prepayments Remainder	0	Liabilities To Banks Of Which Due After More Than1 Year	0
Inventories Remainder	434	Receivables And Other Assets Unpaid Contributions To Subscribed Capital	0
Land And Land Rights With Business Buildings And Other Buildings Remainder	0	Receivables And Other Assets Other Assets Receivables From Project Consortiums	0
Land And Land Rights With Residential Buildings Wuv Remainder	0	Receivables And Other Assets Other Assets	575
Land And Land Rights Without Buildings Remainder	0	Securities Classified As Current Assets Other Securities Classified As Current Assets	0
Land Land Rights And Buildings Including Buildings On Third Party Land Buildings On Own Land And Land Rights Remainder	0	Securities	461
Land Land Rights And Buildings Including Buildings On Third Party Land Remainder	3.954	Other Long Term Financial Assets Shares In Cooperatives	0
Land Land Rights And Buildings Including Buildings On Third Party Land Undeveloped Land Remainder	0	Other Long Term Financial Assets	0
Land With Third Party Heritable Building Rights Remainder	0	Work In Progress Contracted Construction In Progress	0
Liabilities Liabilities To Shareholders Liabilities To General Partners Remainder	0	Taxes On Income Recognised Deferred Taxes Income From Change In Deferred Taxes	0
		Land And Land Rights With Residential Buildings Wuv	0
		Internally Generated Industrial Property Rights And Similar Values Of Which Completed	0
		Internally Generated Industrial Property Rights And Similar Values	0

**RealRate**

GERMAN MANUFACTURER 2018

VSTR AG Rodewisch

Rank 75 of 110

VSTR Rodewisch

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Liabilities Liabilities To Shareholders Liabilities To Limited Partners Remainder	0	Liabilities To Other Long Term Investees And Investors	100
Liabilities Liabilities To Shareholders Remainder	0	Liabilities Liabilities To Shareholders Liabilities To Limited Partners	0
Liabilities Of Which Due After More Than1 Year Remainder	0	Liabilities To Banks Of Which Due Within1 Year	0
Liabilities Of Which Due Within1 Year Remainder	0	Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Purchased Or Acquired Free Of Charge	0
Liabilities On Bills Accepted And Drawn Remainder	0	Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Concessions	0
Liabilities Other Miscellaneous Debt Instruments Remainder	0	Taxes On Income Recognised Deferred Taxes	0
Liabilities Remainder	-688	Intangible Fixed Assets Prepayments	0
Liabilities To Affiliated Companies Remainder	688	Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Computer Software	0
Liabilities To Banks Of Which Due After More Than1 Year Remainder	0	Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Other Rights And Assets	0
Liabilities To Banks Of Which Due Within1 Year Remainder	0	Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Licences In Rights And Assets	0
Liabilities To Banks Remainder	5.264	Purchased Concessions Industrial And Similar Rights And Assets Licences In Such Rights And Assets	16
Liabilities To Other Long Term Investees And Investors Remainder	100	Intangible Fixed Assets Other Intangible Fixed Assets	0
Liabilities To Silent Partners Remainder	1.030	Intangible Fixed Assets	16
Loans To Affiliated Companies Remainder	0		
Loans To Other Long Term Investees And Investors Remainder	0		
Loans To Shareholders Remainder	0		
Long Term Financial Assets Remainder	-4.019		
Long Term Securities Remainder	0		
Net Income Remainder	-521		
Other Assets Remainder	0		

**RealRate**

The First AI Rating Agency

www.realrate.ai

**RealRate**

GERMAN MANUFACTURER 2018

VSTR AG Rodewisch Rank 75 of 110

VSTR Rodewisch

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Other Equipment Operating And Office Equipment Office Equipment Remainder	0	Other Equipment Operating And Office Equipment Office Equipment	0
Other Equipment Operating And Office Equipment Operating Equipment Remainder	0	Other Equipment Operating And Office Equipment Operating Equipment	0
Other Equipment Operating And Office Equipment Remainder	0	Other Equipment Operating And Office Equipment	0
Other Liabilities Of Which From Capital Lease Contracts Remainder	0	Land And Land Rights Without Buildings	0
Other Liabilities Other Liabilities To Project Consortiums Remainder	0	Land Land Rights And Buildings Including Buildings On Third Party Land Undeveloped Land	0
Other Liabilities Remainder	6.438	Land Land Rights And Buildings Including Buildings On Third Party Land Buildings On Own Land And Land Rights	0
Other Loans Remainder	0	Land Land Rights And Buildings Including Buildings On Third Party Land	3.954
Other Long Term Equity Investments Other Long Term Equity Investments Not Allocable To A Legal Form Remainder	0	Technical Equipment And Machinery	3.823
Other Long Term Equity Investments Remainder	183	Buildings On Third Party Land	0
Other Long Term Financial Assets Pension Liability Claims From Life Insurance Policies Remainder	0	Other Tangible Fixed Assets	2.280
Other Long Term Financial Assets Remainder	0	Prepayments And Assets Under Construction	0
Other Long Term Financial Assets Shares In Cooperatives Remainder	0	Tangible Fixed Assets	10.058
Other Tangible Fixed Assets Miscellaneous Other Remainder	0	Other Loans	0
Other Tangible Fixed Assets Remainder	2.280	Loans To Other Long Term Investees And Investors	0
Other Taxes Remainder	98	Loans To Affiliated Companies	0
Payments Received On Account Of Orders Of Which Payments On Account Remainder	0	Other Long Term Equity Investments	183
		Loans To Shareholders	0
		Shares In Affiliated Companies Shares In Corporations	0
		Shares In Affiliated Companies	4.251
		Long Term Securities	0
		Long Term Financial Assets	415
		Fixed Assets	10.489

**RealRate**

GERMAN MANUFACTURER 2018

VSTR AG Rodewisch Rank 75 of 110

VSTR Rodewisch

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Payments Received On Account Of Orders Remainder	20	Finished Goods And Merchandise Finished Goods	4,1
Prepaid Expenses Remainder	100	Prepaid Expenses	100
Prepayments And Assets Under Construction Remainder	0	Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital	0
Profit And Loss Transfer Subsidiary Income From Loss Absorption Remainder	0	Liabilities On Bills Accepted And Drawn	0
Profit And Loss Transfer Subsidiary Profit Transferred Under Profit Pooling Profit And Loss Transfer Or Partial Profit Transfer Agreements Remainder	0	Finished Goods And Merchandise Unbilled Services Rendered	0
Profit And Loss Transfer Subsidiary Remainder	0	Liabilities To Affiliated Companies	688
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Computer Software Remainder	0	Liabilities Of Which Due Within1 Year	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Concessions Remainder	0	Liabilities To Banks	5.264
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Industrial Rights Remainder	0	Liabilities Liabilities To Shareholders Liabilities To General Partners	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Licences In Rights And Assets Remainder	0	Liabilities Liabilities To Shareholders	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Other Rights And Assets Remainder	0	Bonds	0
		Liabilities To Silent Partners	1.030
		Liabilities Of Which Due After More Than1 Year	0
		Liabilities Other Miscellaneous Debt Instruments	0
		Liabilities	16.896
		Trade Receivables	5.488
		Receivables From Other Long Term Investees And Investors	547
		Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital Of General Partners	0
		Receivables And Other Assets	0
		Receivables From Rent And Lease	0
		Receivables And Other Assets	6.610

**RealRate**

The First AI Rating Agency

www.realrate.ai

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Purchased Concessions Industrial And Similar Rights And Assets Licences In Such Rights And Assets Remainder	16	Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Of Which Payments On Account	0
Receivables And Other Assets Eceivables From Care Remainder	0	Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet	-16.732
Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital Of General Partners Remainder	0	Finished Goods And Merchandise	4,1
Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital Remainder	0	Work In Progress Services In Progress	19.925
Receivables And Other Assets Other Assets Receivables From Project Consortiums Remainder	0	Work In Progress Unfinished Goods	19.779
Receivables And Other Assets Other Assets Remainder	575	Work In Progress Orders In Progress	0
Receivables And Other Assets Receivables From Property Sales Remainder	0	Work In Progress	19.779
Receivables And Other Assets Receivables From Rent And Lease Remainder	0	Inventories Prepayments	0
Receivables And Other Assets Receivables From Shareholders Receivables From General Partners Remainder	0	Inventories	3.485
Receivables And Other Assets Receivables From Shareholders Receivables From Limited Partners Remainder	0	Cash In Hand Central Bank Balances Bank Balances And Cheques	3.511
Receivables And Other Assets Receivables From Shareholders Remainder	0	Current Assets	14.067
		Other Assets	0
		Deficit Not Covered By Equity Loss Participation Not Covered By Capital Contributions Withdrawals Not Covered By Capital Contributions Compensations Not Covered By Capital Contributions	0
		Excess Of Plan Assets Over Pension Liability	0
		Deferred Tax Assets	212
		Assets	24.869
		Profit And Loss Transfer Subsidiary Profit Transferred Under Profit Pooling Profit And Loss Transfer Or Partial Profit Transfer Agreements	0

Input Variable	Value in TEUR
Receivables And Other Assets Remainder	-66
Receivables And Other Assets Unpaid Contributions To Subscribed Capital Remainder	0
Receivables And Other Assets Unpaid Supplementary Calls Remainder	0
Receivables From Affiliated Companies Remainder	66
Receivables From Other Long Term Investees And Investors Remainder	547
Securities Classified As Current Assets Other Securities Classified As Current Assets Remainder	0
Securities Remainder	461
Shares In Affiliated Companies Current Assets Remainder	0
Shares In Affiliated Companies Remainder	4.251
Shares In Affiliated Companies Shares In Corporations Remainder	0
Tangible Fixed Assets Remainder	0,000010
Taxes On Income Recognised Deferred Taxes Income From Change In Deferred Taxes Remainder	0
Taxes On Income Recognised Deferred Taxes Remainder	0
Taxes On Income Remainder	325
Technical Equipment And Machinery Machinery And Tools Fixed To Machinery Remainder	0
Technical Equipment And Machinery Remainder	3.823

Output Variable	Value in TEUR
Profit And Loss Transfer Subsidiary Income From Loss Absorption	0
Profit And Loss Transfer Subsidiary	0
Taxes On Income	325
Other Taxes	98
Earnings After Taxes	829
Expenses For The Cession Of Profit Participation Capital	0
Net Income	730
Stockholders Equity	7.973
Economic Capital Ratio before Limited Liability	49%
Economic Capital Ratio	157%

Input Variable	Value in TEUR
Trade Payables From Care Remainder	0
Trade Payables Other Payables Remainder	0
Trade Payables Remainder	4.045
Trade Receivables Other Receivables Remainder	0
Trade Receivables Remainder	5.488
Work In Progress Contracted Construction In Progress Remainder	0
Work In Progress Orders In Progress Remainder	0
Work In Progress Remainder	-19.925
Work In Progress Services In Progress Remainder	19.925
Work In Progress Unfinished Goods Remainder	19.779