

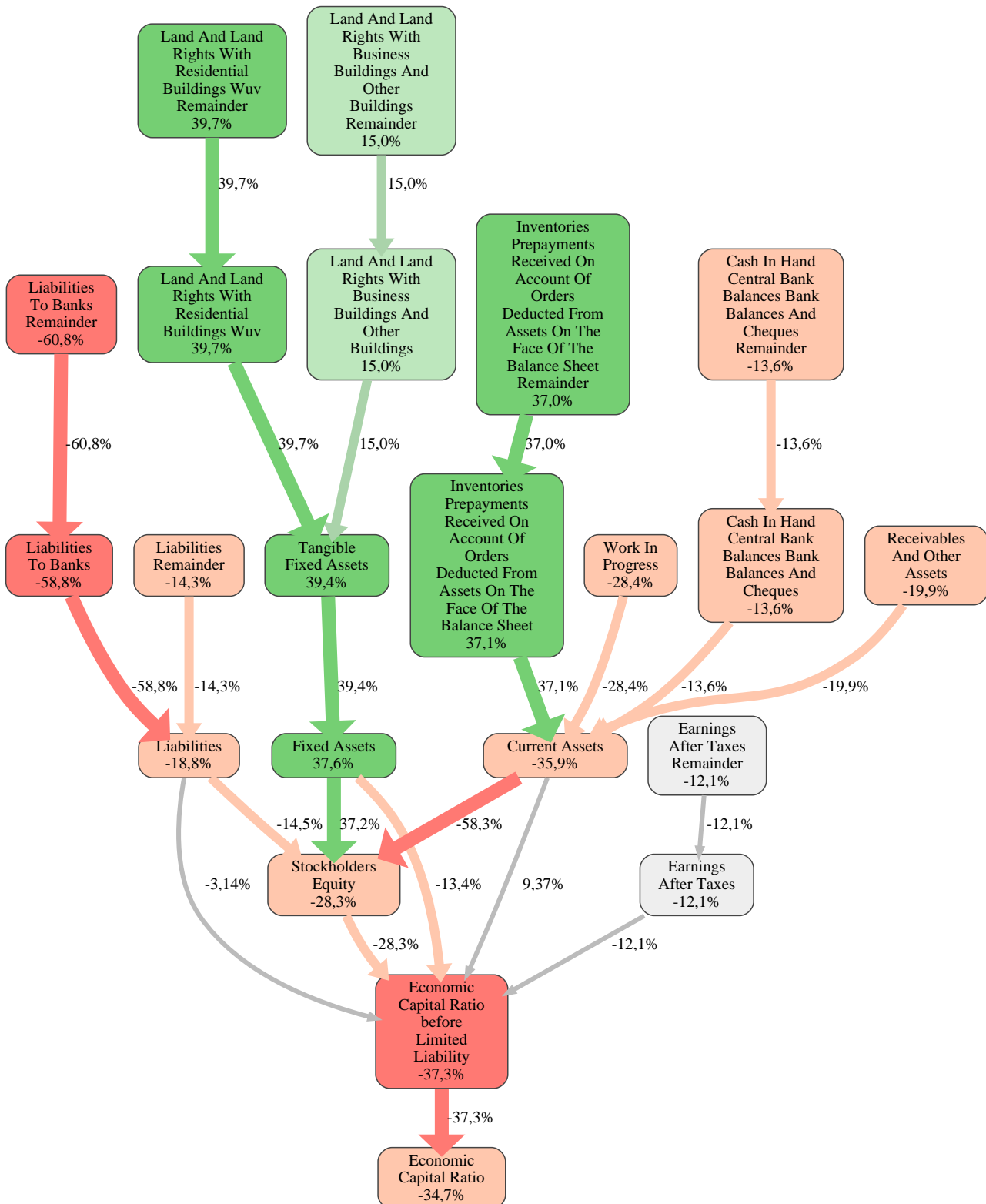


RealRate

GERMAN MANUFACTURER 2018

Hanova Wohnen GmbH
Rank 88 of 110

hanova WOHNEN



RealRate

The First AI Rating Agency

www.realrate.ai

The relative strengths and weaknesses of Hanova Wohnen GmbH are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Hanova Wohnen GmbH compared to the market average is the variable Land And Land Rights With Residential Buildings Wuv Remainder, increasing the Economic Capital Ratio by 40% points. The greatest weakness of Hanova Wohnen GmbH is the variable Liabilities To Banks Remainder, reducing the Economic Capital Ratio by 61% points.

The company's Economic Capital Ratio, given in the ranking table, is 148%, being 35% points below the market average of 183%.

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Assets Remainder	0	Shares In Affiliated Companies Current Assets	0
Bonds Remainder	0	Construction Preparatory Costs	4.497
Buildings On Third Party Land Remainder	0	Receivables From Affiliated Companies	2.191
Cash In Hand Central Bank Balances Bank Balances And Cheques Remainder	13.346	Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Industrial Rights	0
Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Purchased Or Acquired Free Of Charge Remainder	0	Other Long Term Equity Investments Other Long Term Equity Investments Not Allocable To A Legal Form	0
Construction Preparatory Costs Remainder	4.497	Trade Payables Other Payables	0
Current Assets Land And Other Inventories Deemed For Sale And Land Rights With Buildings Under Construction Remainder	0	Receivables And Other Assets Receivables From Shareholders Receivables From Limited Partners	0
Current Assets Land And Other Inventories Deemed For Sale Construction Preparatory Costs Remainder	0	Finished Goods And Merchandise Merchandise	0
Current Assets Land And Other Inventories Deemed For Sale Land And Land Rights Without Buildings Remainder	0	Technical Equipment And Machinery Machinery And Tools Fixed To Machinery	0
Current Assets Land And Other Inventories Deemed For Sale Land And Land Rights With Finished Buildings Remainder	0	Receivables And Other Assets Receivables From Care	0
Current Assets Land And Other Inventories Deemed For Sale Remainder	0	Receivables And Other Assets Receivables From Property Sales	124
Current Assets Remainder	0,000010	Inventories Other Inventories	0
Deferred Tax Assets Remainder	0	Land With Third Party Heritable Building Rights	0
		Other Long Term Financial Assets Pension Liability Claims From Life Insurance Policies	0
		Receivables And Other Assets Receivables From Shareholders Receivables From General Partners	0

**RealRate**

GERMAN MANUFACTURER 2018

Hanova Wohnen GmbH
Rank 88 of 110

hanova WOHNEN

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Deficit Not Covered By Equity Loss	0	Receivables And Other Assets	0
Participation Not Covered By Capital		Receivables From Shareholders	
Contributions Withdrawals Not Covered		Goodwill	0
By Capital Contributions Compensations		Inventories Gross Before Deduction Of	0
Not Covered By Capital Contributions		Prepayments	
Remainder		Receivables And Other Assets Unpaid	0
Earnings After Taxes Remainder	11.387	Supplementary Calls	
Excess Of Plan Assets Over Pension	8,6	Other Liabilities Other Liabilities To	0
Liability Remainder		Project Consortiums	
Expenses For The Cession Of Profit	0	Other Liabilities Of Which From Capital	0
Participation Capital Remainder		Lease Contracts	
Finished Goods And Merchandise	0	Other Liabilities	1.711
Finished Goods Remainder		Trade Payables From Care	0
Finished Goods And Merchandise	0	Trade Payables	7.406
Merchandise Remainder		Other Tangible Fixed Assets	0
Finished Goods And Merchandise	0	Miscellaneous Other	
Remainder		Current Assets Land And Other	0
Finished Goods And Merchandise	0	Inventories Deemed For Sale And And	
Unbilled Services Rendered Remainder		Land Rights With Buildings Under	
Fixed Assets Remainder	0	Construction	
Goodwill Remainder	0	Current Assets Land And Other	0
Intangible Fixed Assets Other Intangible	0	Inventories Deemed For Sale Land And	
Fixed Assets Remainder		Land Rights Without Buildings	
Intangible Fixed Assets Prepayments	0	Current Assets Land And Other	0
Remainder		Inventories Deemed For Sale Land And	
Intangible Fixed Assets Remainder	0	Land Rights Wth Finished Buildings	
Internally Generated Industrial Property	0	Current Assets Land And Other	0
Rights And Similar Values Of Which		Inventories Deemed For Sale	
Completed Remainder		Construction Preparatory Costs	
Internally Generated Industrial Property	0	Current Assets Land And Other	0
Rights And Similar Values Remainder		Inventories Deemed For Sale	
Inventories Gross Before Deduction Of	0	Trade Receivables Other Receivables	0
Prepayments Remainder			

**RealRate**

The First AI Rating Agency

www.realrate.ai

Input Variable	Value in TEUR
Inventories Other Inventories Remainder	0
Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Of Which Payments On Account Remainder	0
Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Remainder	0
Inventories Prepayments Remainder	0
Inventories Remainder	2.258
Land And Land Rights With Business Buildings And Other Buildings Remainder	132.238
Land And Land Rights With Residential Buildings Wuv Remainder	586.626
Land And Land Rights Without Buildings Remainder	2.258
Land Land Rights And Buildings Including Buildings On Third Party Land Buildings On Own Land And Land Rights Remainder	0
Land Land Rights And Buildings Including Buildings On Third Party Land Remainder	0
Land Land Rights And Buildings Including Buildings On Third Party Land Undeveloped Land Remainder	2.258
Land With Third Party Heritable Building Rights Remainder	0
Liabilities Liabilities To Shareholders Liabilities To General Partners Remainder	0

Output Variable	Value in TEUR
Payments Received On Account Of Orders Of Which Payments On Account	0
Payments Received On Account Of Orders	33.971
Land And Land Rights With Business Buildings And Other Buildings	132.238
Liabilities To Banks Of Which Due After More Than1 Year	0
Receivables And Other Assets Unpaid Contributions To Subscribed Capital	0
Receivables And Other Assets Other Assets Receivables From Project Consortiums	0
Receivables And Other Assets Other Assets	404
Securities Classified As Current Assets Other Securities Classified As Current Assets	0
Securities	0
Other Long Term Financial Assets Shares In Cooperatives	0
Other Long Term Financial Assets	0
Work In Progress Contracted Construction In Progress	0
Taxes On Income Recognised Deferred Taxes Income From Change In Deferred Taxes	0
Land And Land Rights With Residential Buildings Wuv	586.626
Internally Generated Industrial Property Rights And Similar Values Of Which Completed	0
Internally Generated Industrial Property Rights And Similar Values	0

Input Variable	Value in TEUR
Liabilities Liabilities To Shareholders Liabilities To Limited Partners Remainder	0
Liabilities Liabilities To Shareholders Remainder	0
Liabilities Of Which Due After More Than1 Year Remainder	0
Liabilities Of Which Due Within1 Year Remainder	0
Liabilities On Bills Accepted And Drawn Remainder	0
Liabilities Other Miscellaneous Debt Instruments Remainder	0
Liabilities Remainder	85.285
Liabilities To Affiliated Companies Remainder	0
Liabilities To Banks Of Which Due After More Than1 Year Remainder	0
Liabilities To Banks Of Which Due Within1 Year Remainder	0
Liabilities To Banks Remainder	432.482
Liabilities To Other Long Term Investees And Investors Remainder	0
Liabilities To Silent Partners Remainder	0
Loans To Affiliated Companies Remainder	0
Loans To Other Long Term Investees And Investors Remainder	0
Loans To Shareholders Remainder	0
Long Term Financial Assets Remainder	1.924
Long Term Securities Remainder	0
Net Income Remainder	-7.265
Other Assets Remainder	0

Output Variable	Value in TEUR
Liabilities To Other Long Term Investees And Investors	0
Liabilities Liabilities To Shareholders Liabilities To Limited Partners	0
Liabilities To Banks Of Which Due Within1 Year	0
Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Purchased Or Acquired Free Of Charge	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Concessions	0
Taxes On Income Recognised Deferred Taxes	0
Intangible Fixed Assets Prepayments	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Computer Software	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Other Rights And Assets	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Licences In Rights And Assets	226
Purchased Concessions Industrial And Similar Rights And Assets Licences In Such Rights And Assets	226
Intangible Fixed Assets Other Intangible Fixed Assets	0
Intangible Fixed Assets	226

Input Variable	Value in TEUR
Other Equipment Operating And Office Equipment Office Equipment Remainder	0
Other Equipment Operating And Office Equipment Operating Equipment Remainder	0
Other Equipment Operating And Office Equipment Remainder	0
Other Liabilities Of Which From Capital Lease Contracts Remainder	0
Other Liabilities Other Liabilities To Project Consortiums Remainder	0
Other Liabilities Remainder	1.711
Other Loans Remainder	0
Other Long Term Equity Investments Other Long Term Equity Investments Not Allocable To A Legal Form Remainder	0
Other Long Term Equity Investments Remainder	25
Other Long Term Financial Assets Pension Liability Claims From Life Insurance Policies Remainder	0
Other Long Term Financial Assets Remainder	0
Other Long Term Financial Assets Shares In Cooperatives Remainder	0
Other Tangible Fixed Assets Miscellaneous Other Remainder	0
Other Tangible Fixed Assets Remainder	454
Other Taxes Remainder	3.340
Payments Received On Account Of Orders Of Which Payments On Account Remainder	0

Output Variable	Value in TEUR
Other Equipment Operating And Office Equipment Office Equipment	0
Other Equipment Operating And Office Equipment Operating Equipment	0
Other Equipment Operating And Office Equipment	0
Land And Land Rights Without Buildings	2.258
Land Land Rights And Buildings Including Buildings On Third Party Land Undeveloped Land	2.258
Land Land Rights And Buildings Including Buildings On Third Party Land Buildings On Own Land And Land Rights	0
Land Land Rights And Buildings Including Buildings On Third Party Land	2.258
Technical Equipment And Machinery	0
Buildings On Third Party Land	0
Other Tangible Fixed Assets	454
Prepayments And Assets Under Construction	22.341
Tangible Fixed Assets	747.115
Other Loans	0
Loans To Other Long Term Investees And Investors	0
Loans To Affiliated Companies	0
Other Long Term Equity Investments	25
Loans To Shareholders	0
Shares In Affiliated Companies Shares In Corporations	0
Shares In Affiliated Companies	750
Long Term Securities	0
Long Term Financial Assets	2.699
Fixed Assets	750.040

**RealRate**

GERMAN MANUFACTURER 2018

Hanova Wohnen GmbH
Rank 88 of 110

hanova WOHNEN

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Payments Received On Account Of Orders Remainder	33.971	Finished Goods And Merchandise Finished Goods	0
Prepaid Expenses Remainder	270	Prepaid Expenses	270
Prepayments And Assets Under Construction Remainder	22.341	Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital	0
Profit And Loss Transfer Subsidiary Income From Loss Absorption Remainder	0	Liabilities On Bills Accepted And Drawn	0
Profit And Loss Transfer Subsidiary Profit Transferred Under Profit Pooling Profit And Loss Transfer Or Partial Profit Transfer Agreements Remainder	0	Finished Goods And Merchandise Unbilled Services Rendered	0
Profit And Loss Transfer Subsidiary Remainder	0	Liabilities To Affiliated Companies	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Computer Software Remainder	0	Liabilities Of Which Due Within1 Year	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Concessions Remainder	0	Liabilities To Banks	432.482
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Industrial Rights Remainder	0	Liabilities Liabilities To Shareholders Liabilities To General Partners	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Licences In Rights And Assets Remainder	226	Liabilities Liabilities To Shareholders	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Other Rights And Assets Remainder	0	Bonds	0
		Liabilities To Silent Partners	0
		Liabilities Of Which Due After More Than1 Year	0
		Liabilities Other Miscellaneous Debt Instruments	0
		Liabilities	560.855
		Trade Receivables	250
		Receivables From Other Long Term Investees And Investors	0
		Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital Of General Partners	0
		Receivables And Other Assets	1.003
		Receivables From Rent And Lease	3.972
		Receivables And Other Assets	3.972

**RealRate**

The First AI Rating Agency

www.realrate.ai

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Purchased Concessions Industrial And Similar Rights And Assets Licences In Such Rights And Assets Remainder	0	Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Of Which Payments On Account	0
Receivables And Other Assets Eceivables From Care Remainder	0	Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet	0
Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital Of General Partners Remainder	0	Finished Goods And Merchandise	0
Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital Remainder	0	Work In Progress Services In Progress	31.627
Receivables And Other Assets Other Assets Receivables From Project Consortiums Remainder	0	Work In Progress Unfinished Goods	0
Receivables And Other Assets Other Assets Remainder	404	Work In Progress Orders In Progress	0
Receivables And Other Assets Receivables From Property Sales Remainder	124	Work In Progress	31.627
Receivables And Other Assets Receivables From Rent And Lease Remainder	1.003	Inventories Prepayments	0
Receivables And Other Assets Receivables From Shareholders Receivables From General Partners Remainder	0	Inventories	33.885
Receivables And Other Assets Receivables From Shareholders Receivables From Limited Partners Remainder	0	Cash In Hand Central Bank Balances Bank Balances And Cheques	13.346
Receivables And Other Assets Receivables From Shareholders Remainder	0	Current Assets	51.203
		Other Assets	0
		Deficit Not Covered By Equity Loss Participation Not Covered By Capital Contributions Withdrawals Not Covered By Capital Contributions Compensations Not Covered By Capital Contributions	0
		Excess Of Plan Assets Over Pension Liability	8,6
		Deferred Tax Assets	0
		Assets	801.521
		Profit And Loss Transfer Subsidiary Profit Transferred Under Profit Pooling Profit And Loss Transfer Or Partial Profit Transfer Agreements	0

Input Variable	Value in TEUR
Receivables And Other Assets Remainder	0,000030
Receivables And Other Assets Unpaid Contributions To Subscribed Capital Remainder	0
Receivables And Other Assets Unpaid Supplementary Calls Remainder	0
Receivables From Affiliated Companies Remainder	2.191
Receivables From Other Long Term Investees And Investors Remainder	0
Securities Classified As Current Assets Other Securities Classified As Current Assets Remainder	0
Securities Remainder	0
Shares In Affiliated Companies Current Assets Remainder	0
Shares In Affiliated Companies Remainder	750
Shares In Affiliated Companies Shares In Corporations Remainder	0
Tangible Fixed Assets Remainder	-3.557
Taxes On Income Recognised Deferred Taxes Income From Change In Deferred Taxes Remainder	0
Taxes On Income Recognised Deferred Taxes Remainder	0
Taxes On Income Remainder	585
Technical Equipment And Machinery Machinery And Tools Fixed To Machinery Remainder	0
Technical Equipment And Machinery Remainder	0

Output Variable	Value in TEUR
Profit And Loss Transfer Subsidiary Income From Loss Absorption	0
Profit And Loss Transfer Subsidiary	0
Taxes On Income	585
Other Taxes	3.340
Earnings After Taxes	11.387
Expenses For The Cession Of Profit Participation Capital	0
Net Income	8.047
Stockholders Equity	240.665
Economic Capital Ratio before Limited Liability	39%
Economic Capital Ratio	148%

Input Variable	Value in TEUR
Trade Payables From Care Remainder	0
Trade Payables Other Payables Remainder	0
Trade Payables Remainder	7.406
Trade Receivables Other Receivables Remainder	0
Trade Receivables Remainder	250
Work In Progress Contracted Construction In Progress Remainder	0
Work In Progress Orders In Progress Remainder	0
Work In Progress Remainder	0
Work In Progress Services In Progress Remainder	31.627
Work In Progress Unfinished Goods Remainder	0