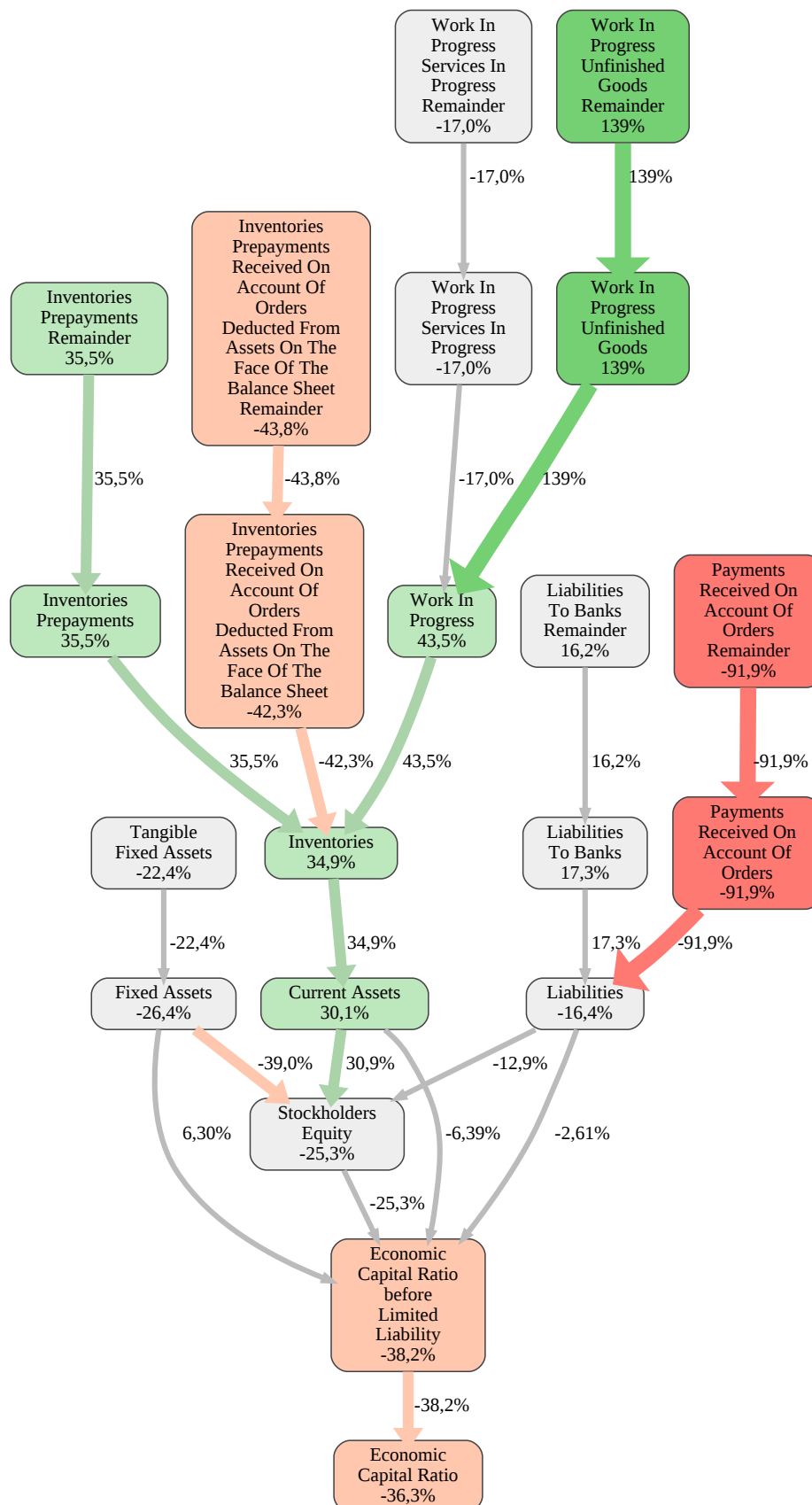




The relative strengths and weaknesses of SEH Engineering GmbH are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SEH Engineering GmbH compared to the market average is the variable Work In Progress Unfinished Goods Remainder, increasing the Economic Capital Ratio by 139% points. The greatest weakness of SEH Engineering GmbH is the variable Payments Received On Account Of Orders Remainder, reducing the Economic Capital Ratio by 92% points.

The company's Economic Capital Ratio, given in the ranking table, is 146%, being 36% points below the market average of 182%.

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Assets Remainder	0	Shares In Affiliated Companies Current Assets	0
Bonds Remainder	0	Construction Preparatory Costs	0
Buildings On Third Party Land Remainder	0	Receivables From Affiliated Companies	18.081
Cash In Hand Central Bank Balances Bank Balances And Cheques Remainder	22.173	Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Industrial Rights	0
Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Purchased Or Acquired Free Of Charge Remainder	168	Other Long Term Equity Investments Other Long Term Equity Investments Not Allocable To A Legal Form	0
Construction Preparatory Costs Remainder	0	Trade Payables Other Payables	0
Current Assets Land And Other Inventories Deemed For Sale And Land Rights With Buildings Under Construction Remainder	0	Receivables And Other Assets Receivables From Shareholders Receivables From Limited Partners	0
Current Assets Land And Other Inventories Deemed For Sale Construction Preparatory Costs Remainder	0	Finished Goods And Merchandise Merchandise	0
Current Assets Land And Other Inventories Deemed For Sale Land And Land Rights Without Buildings Remainder	0	Technical Equipment And Machinery Machinery And Tools Fixed To Machinery	0
Current Assets Land And Other Inventories Deemed For Sale Land And Land Rights With Finished Buildings Remainder	0	Receivables And Other Assets Receivables From Care	0
Current Assets Land And Other Inventories Deemed For Sale Remainder	0	Receivables And Other Assets Receivables From Property Sales	0
Current Assets Remainder	0,000010	Inventories Other Inventories	0
Deferred Tax Assets Remainder	0	Land With Third Party Heritable Building Rights	0
		Other Long Term Financial Assets Pension Liability Claims From Life Insurance Policies	0
		Receivables And Other Assets Receivables From Shareholders Receivables From General Partners	0

**RealRate**

GERMAN MANUFACTURER 2019

SEH Engineering GmbH

Rank 88 of 115

SEH Engineering

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Deficit Not Covered By Equity Loss	0	Receivables And Other Assets	0
Participation Not Covered By Capital		Receivables From Shareholders	
Contributions Withdrawals Not Covered		Goodwill	0
By Capital Contributions Compensations		Inventories Gross Before Deduction Of	0
Not Covered By Capital Contributions		Prepayments	
Remainder		Receivables And Other Assets Unpaid	0
Earnings After Taxes Remainder	643	Supplementary Calls	
Excess Of Plan Assets Over Pension	0	Other Liabilities Other Liabilities To	0
Liability Remainder		Project Consortiums	
Expenses For The Cession Of Profit	0	Other Liabilities Of Which From Capital	0
Participation Capital Remainder		Lease Contracts	
Finished Goods And Merchandise	0	Other Liabilities	2.727
Finished Goods Remainder		Trade Payables From Care	0
Finished Goods And Merchandise	0	Trade Payables	2.997
Merchandise Remainder		Other Tangible Fixed Assets	0
Finished Goods And Merchandise	0	Miscellaneous Other	
Remainder		Current Assets Land And Other	0
Finished Goods And Merchandise	0	Inventories Deemed For Sale And And	
Unbilled Services Rendered Remainder		Land Rights With Buildings Under	
Fixed Assets Remainder	0	Construction	
Goodwill Remainder	0	Current Assets Land And Other	0
Intangible Fixed Assets Other Intangible	0	Inventories Deemed For Sale Land And	
Fixed Assets Remainder		Land Rights Without Buildings	
Intangible Fixed Assets Prepayments	14	Current Assets Land And Other	0
Remainder		Inventories Deemed For Sale Land And	
Intangible Fixed Assets Remainder	-168	Land Rights Wth Finished Buildings	
Internally Generated Industrial Property	0	Current Assets Land And Other	0
Rights And Similar Values Of Which		Inventories Deemed For Sale	
Completed Remainder		Construction Preparatory Costs	
Internally Generated Industrial Property	0	Current Assets Land And Other	0
Rights And Similar Values Remainder		Inventories Deemed For Sale	
Inventories Gross Before Deduction Of	0	Trade Receivables Other Receivables	0
Prepayments Remainder			

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Inventories Other Inventories Remainder	0	Payments Received On Account Of Orders Of Which Payments On Account	0
Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Of Which Payments On Account Remainder	0	Payments Received On Account Of Orders	76.191
Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Remainder	-156.187	Land And Land Rights With Business Buildings And Other Buildings	0
Inventories Prepayments Remainder	54.880	Liabilities To Banks Of Which Due After More Than1 Year	0
Inventories Remainder	4.443	Receivables And Other Assets Unpaid Contributions To Subscribed Capital	0
Land And Land Rights With Business Buildings And Other Buildings Remainder	0	Receivables And Other Assets Other Assets Receivables From Project Consortiums	0
Land And Land Rights With Residential Buildings Wuv Remainder	0	Receivables And Other Assets Other Assets	1.717
Land And Land Rights Without Buildings Remainder	0	Securities Classified As Current Assets Other Securities Classified As Current Assets	0
Land Land Rights And Buildings Including Buildings On Third Party Land Buildings On Own Land And Land Rights Remainder	0	Securities	0
Land Land Rights And Buildings Including Buildings On Third Party Land Remainder	857	Other Long Term Financial Assets Shares In Cooperatives	0
Land Land Rights And Buildings Including Buildings On Third Party Land Undeveloped Land Remainder	0	Other Long Term Financial Assets	0
Land With Third Party Heritable Building Rights Remainder	0	Work In Progress Contracted Construction In Progress	0
Liabilities Liabilities To Shareholders Liabilities To General Partners Remainder	0	Taxes On Income Recognised Deferred Taxes Income From Change In Deferred Taxes	0
		Land And Land Rights With Residential Buildings Wuv	0
		Internally Generated Industrial Property Rights And Similar Values Of Which Completed	0
		Internally Generated Industrial Property Rights And Similar Values	0

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Liabilities Liabilities To Shareholders	0	Liabilities To Other Long Term Investees	0
Liabilities To Limited Partners Remainder	0	Liabilities Liabilities To Shareholders	0
Liabilities Liabilities To Shareholders	0	Liabilities To Limited Partners	0
Remainder	0	Liabilities To Banks Of Which Due	0
Liabilities Of Which Due After More	0	Within1 Year	0
Than1 Year Remainder	0	Concessions Industrial And Similar	168
Liabilities Of Which Due Within1 Year	0	Rights And Assets And Licences In Such	
Remainder	0	Rights And Assets Purchased Or	
Liabilities On Bills Accepted And Drawn	0	Acquired Free Of Charge	
Remainder	0	Purchased Concessions Industrial And	0
Liabilities Other Miscellaneous Debt	0	Similar Rights And Assets And Licences	
Instruments Remainder	0,000030	In Such Rights And Assets Concessions	0
Liabilities Remainder	199	Taxes On Income Recognised Deferred	0
Liabilities To Affiliated Companies	0	Taxes	14
Remainder	0	Intangible Fixed Assets Prepayments	0
Liabilities To Banks Of Which Due After	0	Purchased Concessions Industrial And	
More Than1 Year Remainder	0	Similar Rights And Assets And Licences	
Liabilities To Banks Of Which Due	0	In Such Rights And Assets Computer	
Within1 Year Remainder	0	Software	0
Liabilities To Banks Remainder	0	Purchased Concessions Industrial And	0
Liabilities To Other Long Term Investees	0	Similar Rights And Assets And Licences	
And Investors Remainder	0	In Such Rights And Assets Other Rights	
Liabilities To Silent Partners Remainder	0	And Assets	0
Loans To Affiliated Companies	0	Purchased Concessions Industrial And	0
Remainder	0	Similar Rights And Assets And Licences	
Loans To Other Long Term Investees	-0,000020	In Such Rights And Assets Licences In	
And Investors Remainder	0	Rights And Assets	168
Loans To Shareholders Remainder	-56	Intangible Fixed Assets Other Intangible	0
Long Term Financial Assets Remainder	0	Fixed Assets	182
Long Term Securities Remainder	0	Intangible Fixed Assets	
Net Income Remainder	0		
Other Assets Remainder			

Input Variable	Value in TEUR
Other Equipment Operating And Office Equipment Office Equipment Remainder	0
Other Equipment Operating And Office Equipment Operating Equipment Remainder	0
Other Equipment Operating And Office Equipment Remainder	0
Other Liabilities Of Which From Capital Lease Contracts Remainder	0
Other Liabilities Other Liabilities To Project Consortiums Remainder	0
Other Liabilities Remainder	2.727
Other Loans Remainder	0,000090
Other Long Term Equity Investments Other Long Term Equity Investments Not Allocable To A Legal Form Remainder	0
Other Long Term Equity Investments Remainder	0
Other Long Term Financial Assets Pension Liability Claims From Life Insurance Policies Remainder	0
Other Long Term Financial Assets Remainder	0
Other Long Term Financial Assets Shares In Cooperatives Remainder	0
Other Tangible Fixed Assets Miscellaneous Other Remainder	0
Other Tangible Fixed Assets Remainder	1.626
Other Taxes Remainder	28
Payments Received On Account Of Orders Of Which Payments On Account Remainder	0

Output Variable	Value in TEUR
Other Equipment Operating And Office Equipment Office Equipment	0
Other Equipment Operating And Office Equipment Operating Equipment	0
Other Equipment Operating And Office Equipment	0
Land And Land Rights Without Buildings	0
Land Land Rights And Buildings Including Buildings On Third Party Land Undeveloped Land	0
Land Land Rights And Buildings Including Buildings On Third Party Land Buildings On Own Land And Land Rights	0
Land Land Rights And Buildings Including Buildings On Third Party Land	857
Technical Equipment And Machinery	2.547
Buildings On Third Party Land	0
Other Tangible Fixed Assets	1.626
Prepayments And Assets Under Construction	0
Tangible Fixed Assets	5.031
Other Loans	0,000090
Loans To Other Long Term Investees And Investors	0
Loans To Affiliated Companies	0
Other Long Term Equity Investments	0
Loans To Shareholders	0
Shares In Affiliated Companies Shares In Corporations	0
Shares In Affiliated Companies	140
Long Term Securities	0
Long Term Financial Assets	140
Fixed Assets	5.353

**RealRate**

GERMAN MANUFACTURER 2019

SEH Engineering GmbH Rank 88 of 115

SEH Engineering

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Payments Received On Account Of Orders Remainder	76.191	Finished Goods And Merchandise Finished Goods	0
Prepaid Expenses Remainder	0	Prepaid Expenses	0
Prepayments And Assets Under Construction Remainder	0	Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital	0
Profit And Loss Transfer Subsidiary Income From Loss Absorption Remainder	0	Liabilities On Bills Accepted And Drawn	0
Profit And Loss Transfer Subsidiary Profit Transferred Under Profit Pooling Profit And Loss Transfer Or Partial Profit Transfer Agreements Remainder	0	Finished Goods And Merchandise Unbilled Services Rendered	0
Profit And Loss Transfer Subsidiary Remainder	0	Liabilities To Affiliated Companies	199
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Computer Software Remainder	0	Liabilities Of Which Due Within1 Year	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Concessions Remainder	0	Liabilities To Banks	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Industrial Rights Remainder	0	Liabilities Liabilities To Shareholders Liabilities To General Partners	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Licences In Rights And Assets Remainder	0	Liabilities Liabilities To Shareholders	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Other Rights And Assets Remainder	0	Bonds	0
		Liabilities To Silent Partners	0
		Liabilities Of Which Due After More Than1 Year	0
		Liabilities Other Miscellaneous Debt Instruments	0
		Liabilities	82.113
		Trade Receivables	10.238
		Receivables From Other Long Term Investees And Investors	0
		Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital Of General Partners	0
		Receivables And Other Assets	0
		Receivables From Rent And Lease	0
		Receivables And Other Assets	30.035

**RealRate**

The First AI Rating Agency

www.realrate.ai

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Purchased Concessions Industrial And Similar Rights And Assets Licences In Such Rights And Assets Remainder	168	Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Of Which Payments On Account	0
Receivables And Other Assets Eceivables From Care Remainder	0	Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet	-156.187
Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital Of General Partners Remainder	0	Finished Goods And Merchandise	0
Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital Remainder	0	Work In Progress Services In Progress	0
Receivables And Other Assets Other Assets Receivables From Project Consortiums Remainder	0	Work In Progress Unfinished Goods	156.187
Receivables And Other Assets Other Assets Remainder	1.717	Work In Progress Orders In Progress	0
Receivables And Other Assets Receivables From Property Sales Remainder	0	Work In Progress	156.187
Receivables And Other Assets Receivables From Rent And Lease Remainder	0	Inventories Prepayments	54.880
Receivables And Other Assets Receivables From Shareholders Receivables From General Partners Remainder	0	Inventories	59.323
Receivables And Other Assets Receivables From Shareholders Receivables From Limited Partners Remainder	0	Cash In Hand Central Bank Balances Bank Balances And Cheques	22.173
Receivables And Other Assets Receivables From Shareholders Remainder	0	Current Assets	111.532
		Other Assets	0
		Deficit Not Covered By Equity Loss Participation Not Covered By Capital Contributions Withdrawals Not Covered By Capital Contributions Compensations Not Covered By Capital Contributions	0
		Excess Of Plan Assets Over Pension Liability	0
		Deferred Tax Assets	0
		Assets	116.884
		Profit And Loss Transfer Subsidiary Profit Transferred Under Profit Pooling Profit And Loss Transfer Or Partial Profit Transfer Agreements	0

Input Variable	Value in TEUR
Receivables And Other Assets Remainder	-0,000010
Receivables And Other Assets Unpaid Contributions To Subscribed Capital Remainder	0
Receivables And Other Assets Unpaid Supplementary Calls Remainder	0
Receivables From Affiliated Companies Remainder	18.081
Receivables From Other Long Term Investees And Investors Remainder	0
Securities Classified As Current Assets Other Securities Classified As Current Assets Remainder	0
Securities Remainder	0
Shares In Affiliated Companies Current Assets Remainder	0
Shares In Affiliated Companies Remainder	140
Shares In Affiliated Companies Shares In Corporations Remainder	0
Tangible Fixed Assets Remainder	0,000020
Taxes On Income Recognised Deferred Taxes Income From Change In Deferred Taxes Remainder	0
Taxes On Income Recognised Deferred Taxes Remainder	0
Taxes On Income Remainder	0,075
Technical Equipment And Machinery Machinery And Tools Fixed To Machinery Remainder	0
Technical Equipment And Machinery Remainder	2.547

Output Variable	Value in TEUR
Profit And Loss Transfer Subsidiary Income From Loss Absorption	0
Profit And Loss Transfer Subsidiary	0
Taxes On Income	0,075
Other Taxes	28
Earnings After Taxes	643
Expenses For The Cession Of Profit Participation Capital	0
Net Income	615
Stockholders Equity	34.771
Economic Capital Ratio before Limited Liability	37%
Economic Capital Ratio	146%



GERMAN MANUFACTURER 2019

SEH Engineering GmbH
Rank 88 of 115

SEH Engineering

Input Variable	Value in TEUR
Trade Payables From Care Remainder	0
Trade Payables Other Payables Remainder	0
Trade Payables Remainder	2.997
Trade Receivables Other Receivables Remainder	0
Trade Receivables Remainder	10.238
Work In Progress Contracted Construction In Progress Remainder	0
Work In Progress Orders In Progress Remainder	0
Work In Progress Remainder	0
Work In Progress Services In Progress Remainder	0
Work In Progress Unfinished Goods Remainder	156.187