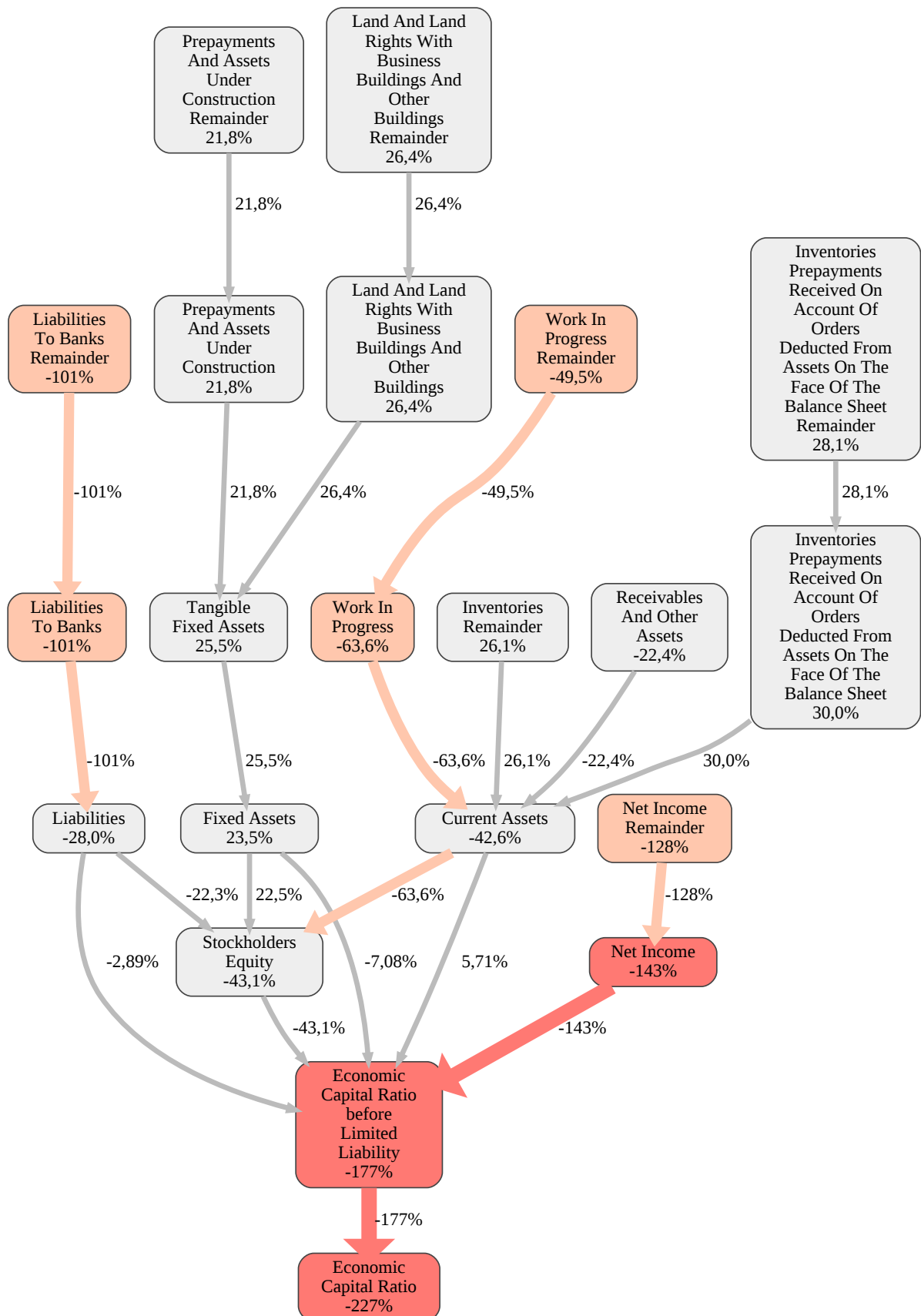




The relative strengths and weaknesses of Hanova Gewerbe GmbH are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Hanova Gewerbe GmbH compared to the market average is the variable Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet, increasing the Economic Capital Ratio by 30% points. The greatest weakness of Hanova Gewerbe GmbH is the variable Net Income, reducing the Economic Capital Ratio by 143% points.

The company's Economic Capital Ratio, given in the ranking table, is 133%, being 227% points below the market average of 359%.

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Assets Remainder	0	Shares In Affiliated Companies Current Assets	0
Bonds Remainder	0	Construction Preparatory Costs	0
Buildings On Third Party Land Remainder	0	Receivables From Affiliated Companies	0
Cash In Hand Central Bank Balances Bank Balances And Cheques Remainder	1.036	Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Industrial Rights	0
Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Purchased Or Acquired Free Of Charge Remainder	0	Other Long Term Equity Investments Other Long Term Equity Investments Not Allocable To A Legal Form	0
Construction Preparatory Costs Remainder	0	Trade Payables Other Payables	0
Current Assets Land And Other Inventories Deemed For Sale And Land Rights With Buildings Under Construction Remainder	0	Receivables And Other Assets Receivables From Shareholders Receivables From Limited Partners	0
Current Assets Land And Other Inventories Deemed For Sale Construction Preparatory Costs Remainder	0	Finished Goods And Merchandise Merchandise	0
Current Assets Land And Other Inventories Deemed For Sale Land And Land Rights Without Buildings Remainder	0	Technical Equipment And Machinery Machinery And Tools Fixed To Machinery	0
Current Assets Land And Other Inventories Deemed For Sale Land And Land Rights Wth Finished Buildings Remainder	0	Receivables And Other Assets Eceivables From Care	0
Current Assets Land And Other Inventories Deemed For Sale Remainder	0	Receivables And Other Assets Receivables From Property Sales	0
Current Assets Remainder	0,000010	Inventories Other Inventories	0
Deferred Tax Assets Remainder	0	Land With Third Party Heritable Building Rights	0
		Other Long Term Financial Assets Pension Liability Claims From Life Insurance Policies	0
		Receivables And Other Assets Receivables From Shareholders Receivables From General Partners	0

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GERMAN MANUFACTURER 2023

Hanova Gewerbe GmbH
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hanova GEWERBE

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Deficit Not Covered By Equity Loss	0	Receivables And Other Assets	476
Participation Not Covered By Capital		Receivables From Shareholders	
Contributions Withdrawals Not Covered		Goodwill	0
By Capital Contributions Compensations		Inventories Gross Before Deduction Of	0
Not Covered By Capital Contributions	2.161	Prepayments	
Remainder		Receivables And Other Assets Unpaid	0
Earnings After Taxes Remainder	0	Supplementary Calls	
Excess Of Plan Assets Over Pension		Other Liabilities Other Liabilities To	0
Liability Remainder	0	Project Consortiums	
Expenses For The Cession Of Profit		Other Liabilities Of Which From Capital	0
Participation Capital Remainder	0	Lease Contracts	
Finished Goods And Merchandise		Other Liabilities	1.877
Finished Goods Remainder	0	Trade Payables From Care	0
Finished Goods And Merchandise		Trade Payables	1.278
Merchandise Remainder	0	Other Tangible Fixed Assets	0
Finished Goods And Merchandise		Miscellaneous Other	
Remainder	0	Current Assets Land And Other	0
Finished Goods And Merchandise		Inventories Deemed For Sale And And	
Unbilled Services Rendered Remainder	0	Land Rights With Buildings Under	0
Fixed Assets Remainder		Construction	
Goodwill Remainder	0	Current Assets Land And Other	0
Intangible Fixed Assets Other Intangible		Inventories Deemed For Sale Land And	
Fixed Assets Remainder	0	Land Rights Without Buildings	0
Intangible Fixed Assets Prepayments		Current Assets Land And Other	0
Remainder	0	Inventories Deemed For Sale Land And	
Intangible Fixed Assets Remainder		Land Rights Wth Finished Buildings	0
Internally Generated Industrial Property	0	Current Assets Land And Other	
Rights And Similar Values Of Which		Inventories Deemed For Sale	0
Completed Remainder	0	Construction Preparatory Costs	
Internally Generated Industrial Property		Current Assets Land And Other	0
Rights And Similar Values Remainder	0	Inventories Deemed For Sale	
Inventories Gross Before Deduction Of		Trade Receivables Other Receivables	0
Prepayments Remainder	0		

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Input Variable	Value in TEUR	Output Variable	Value in TEUR
Inventories Other Inventories Remainder	0	Payments Received On Account Of Orders Of Which Payments On Account	0
Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Of Which Payments On Account Remainder	0	Payments Received On Account Of Orders	0
Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Remainder	0	Land And Land Rights With Business Buildings And Other Buildings	150.867
Inventories Prepayments Remainder	0	Liabilities To Banks Of Which Due After More Than1 Year	0
Inventories Remainder	11	Receivables And Other Assets Unpaid Contributions To Subscribed Capital	0
Land And Land Rights With Business Buildings And Other Buildings Remainder	150.867	Receivables And Other Assets Other Assets Receivables From Project Consortiums	0
Land And Land Rights With Residential Buildings Wuv Remainder	0	Receivables And Other Assets Other Assets	1.827
Land And Land Rights Without Buildings Remainder	0	Securities Classified As Current Assets Other Securities Classified As Current Assets	0
Land Land Rights And Buildings Including Buildings On Third Party Land Buildings On Own Land And Land Rights Remainder	0	Securities	0
Land Land Rights And Buildings Including Buildings On Third Party Land Remainder	0	Other Long Term Financial Assets Shares In Cooperatives	0
Land Land Rights And Buildings Including Buildings On Third Party Land Undeveloped Land Remainder	0	Other Long Term Financial Assets	0
Land With Third Party Heritable Building Rights Remainder	0	Work In Progress Contracted Construction In Progress	0
Liabilities Liabilities To Shareholders Liabilities To General Partners Remainder	0	Taxes On Income Recognised Deferred Taxes Income From Change In Deferred Taxes	0
		Land And Land Rights With Residential Buildings Wuv	0
		Internally Generated Industrial Property Rights And Similar Values Of Which Completed	0
		Internally Generated Industrial Property Rights And Similar Values	0

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Liabilities Liabilities To Shareholders Liabilities To Limited Partners Remainder	0	Liabilities To Other Long Term Investees And Investors	0
Liabilities Liabilities To Shareholders Remainder	0	Liabilities Liabilities To Shareholders Liabilities To Limited Partners	0
Liabilities Of Which Due After More Than1 Year Remainder	0	Liabilities To Banks Of Which Due Within1 Year	0
Liabilities Of Which Due Within1 Year Remainder	0	Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Purchased Or Acquired Free Of Charge	0
Liabilities On Bills Accepted And Drawn Remainder	0	Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Concessions	0
Liabilities Other Miscellaneous Debt Instruments Remainder	0	Taxes On Income Recognised Deferred Taxes	0
Liabilities Remainder	0,000010	Intangible Fixed Assets Prepayments	0
Liabilities To Affiliated Companies Remainder	25	Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Computer Software	0
Liabilities To Banks Of Which Due After More Than1 Year Remainder	0	Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Other Rights And Assets	0
Liabilities To Banks Of Which Due Within1 Year Remainder	0	Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Licences In Rights And Assets	0
Liabilities To Banks Remainder	207.446	Purchased Concessions Industrial And Similar Rights And Assets Licences In Such Rights And Assets	129
Liabilities To Other Long Term Investees And Investors Remainder	0	Intangible Fixed Assets Other Intangible Fixed Assets	0
Liabilities To Silent Partners Remainder	0	Intangible Fixed Assets	129
Loans To Affiliated Companies Remainder	0		
Loans To Other Long Term Investees And Investors Remainder	0		
Loans To Shareholders Remainder	0		
Long Term Financial Assets Remainder	0		
Long Term Securities Remainder	0		
Net Income Remainder	-2.085		
Other Assets Remainder	0		

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Other Equipment Operating And Office Equipment Office Equipment Remainder	0	Other Equipment Operating And Office Equipment Office Equipment	0
Other Equipment Operating And Office Equipment Operating Equipment Remainder	0	Other Equipment Operating And Office Equipment Operating Equipment	0
Other Equipment Operating And Office Equipment Remainder	0	Other Equipment Operating And Office Equipment	0
Other Liabilities Of Which From Capital Lease Contracts Remainder	0	Land And Land Rights Without Buildings	0
Other Liabilities Other Liabilities To Project Consortiums Remainder	0	Land Land Rights And Buildings Including Buildings On Third Party Land Undeveloped Land	0
Other Liabilities Remainder	1.877	Land Land Rights And Buildings Including Buildings On Third Party Land Buildings On Own Land And Land Rights	0
Other Loans Remainder	0	Land Land Rights And Buildings Including Buildings On Third Party Land	0
Other Long Term Equity Investments Other Long Term Equity Investments Not Allocable To A Legal Form Remainder	0	Technical Equipment And Machinery	598
Other Long Term Equity Investments Remainder	6.660	Buildings On Third Party Land	0
Other Long Term Financial Assets Pension Liability Claims From Life Insurance Policies Remainder	0	Other Tangible Fixed Assets	248
Other Long Term Financial Assets Remainder	0	Prepayments And Assets Under Construction	90.216
Other Long Term Financial Assets Shares In Cooperatives Remainder	0	Tangible Fixed Assets	241.930
Other Tangible Fixed Assets Miscellaneous Other Remainder	0	Other Loans	0
Other Tangible Fixed Assets Remainder	248	Loans To Other Long Term Investees And Investors	0
Other Taxes Remainder	383	Loans To Affiliated Companies	0
Payments Received On Account Of Orders Of Which Payments On Account Remainder	0	Other Long Term Equity Investments	6.660
		Loans To Shareholders	0
		Shares In Affiliated Companies Shares In Corporations	0
		Shares In Affiliated Companies	25
		Long Term Securities	0
		Long Term Financial Assets	6.685
		Fixed Assets	248.745

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Hanova Gewerbe GmbH
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hanova GEWERBE

Input Variable	Value in TEUR	Output Variable	Value in TEUR
Payments Received On Account Of Orders Remainder	0	Finished Goods And Merchandise Finished Goods	0
Prepaid Expenses Remainder	1.954	Prepaid Expenses	1.954
Prepayments And Assets Under Construction Remainder	90.216	Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital	0
Profit And Loss Transfer Subsidiary Income From Loss Absorption Remainder	0	Liabilities On Bills Accepted And Drawn	0
Profit And Loss Transfer Subsidiary Profit Transferred Under Profit Pooling Profit And Loss Transfer Or Partial Profit Transfer Agreements Remainder	0	Finished Goods And Merchandise Unbilled Services Rendered	0
Profit And Loss Transfer Subsidiary Remainder	0	Liabilities To Affiliated Companies	25
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Computer Software Remainder	0	Liabilities Of Which Due Within1 Year	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Concessions Remainder	0	Liabilities To Banks	207.446
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Industrial Rights Remainder	0	Liabilities Liabilities To Shareholders Liabilities To General Partners	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Licences In Rights And Assets Remainder	0	Liabilities Liabilities To Shareholders	0
Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Other Rights And Assets Remainder	0	Bonds	0
		Liabilities To Silent Partners	0
		Liabilities Of Which Due After More Than1 Year	0
		Liabilities Other Miscellaneous Debt Instruments	0
		Liabilities	210.625
		Trade Receivables	639
		Receivables From Other Long Term Investees And Investors	0
		Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital Of General Partners	0
		Receivables And Other Assets Receivables From Rent And Lease	0
		Receivables And Other Assets	2.942

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Input Variable	Value in TEUR	Output Variable	Value in TEUR
Purchased Concessions Industrial And Similar Rights And Assets Licences In Such Rights And Assets Remainder	129	Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Of Which Payments On Account	0
Receivables And Other Assets Eceivables From Care Remainder	0	Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet	0
Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital Of General Partners Remainder	0	Finished Goods And Merchandise	0
Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital Remainder	0	Work In Progress Services In Progress	0
Receivables And Other Assets Other Assets Receivables From Project Consortiums Remainder	0	Work In Progress Unfinished Goods	0
Receivables And Other Assets Other Assets Remainder	1.827	Work In Progress Orders In Progress	0
Receivables And Other Assets Receivables From Property Sales Remainder	0	Work In Progress	1.960
Receivables And Other Assets Receivables From Rent And Lease Remainder	0	Inventories Prepayments	0
Receivables And Other Assets Receivables From Shareholders Receivables From General Partners Remainder	0	Inventories	1.972
Receivables And Other Assets Receivables From Shareholders Receivables From Limited Partners Remainder	0	Cash In Hand Central Bank Balances Bank Balances And Cheques	1.036
Receivables And Other Assets Receivables From Shareholders Remainder	476	Current Assets	5.949
		Other Assets	0
		Deficit Not Covered By Equity Loss Participation Not Covered By Capital Contributions Withdrawals Not Covered By Capital Contributions Compensations Not Covered By Capital Contributions	0
		Excess Of Plan Assets Over Pension Liability	0
		Deferred Tax Assets	0
		Assets	256.648
		Profit And Loss Transfer Subsidiary Profit Transferred Under Profit Pooling Profit And Loss Transfer Or Partial Profit Transfer Agreements	0

Input Variable	Value in TEUR
Receivables And Other Assets Remainder	0,000010
Receivables And Other Assets Unpaid Contributions To Subscribed Capital Remainder	0
Receivables And Other Assets Unpaid Supplementary Calls Remainder	0
Receivables From Affiliated Companies Remainder	0
Receivables From Other Long Term Investees And Investors Remainder	0
Securities Classified As Current Assets Other Securities Classified As Current Assets Remainder	0
Securities Remainder	0
Shares In Affiliated Companies Current Assets Remainder	0
Shares In Affiliated Companies Remainder	25
Shares In Affiliated Companies Shares In Corporations Remainder	0
Tangible Fixed Assets Remainder	0,000010
Taxes On Income Recognised Deferred Taxes Income From Change In Deferred Taxes Remainder	0
Taxes On Income Recognised Deferred Taxes Remainder	0
Taxes On Income Remainder	1.319
Technical Equipment And Machinery Machinery And Tools Fixed To Machinery Remainder	0
Technical Equipment And Machinery Remainder	598

Output Variable	Value in TEUR
Profit And Loss Transfer Subsidiary Income From Loss Absorption	0
Profit And Loss Transfer Subsidiary	0
Taxes On Income	1.319
Other Taxes	383
Earnings After Taxes	2.161
Expenses For The Cession Of Profit Participation Capital	0
Net Income	1.778
Stockholders Equity	46.023
Economic Capital Ratio before Limited Liability	22%
Economic Capital Ratio	133%

Input Variable	Value in TEUR
Trade Payables From Care Remainder	0
Trade Payables Other Payables Remainder	0
Trade Payables Remainder	1.278
Trade Receivables Other Receivables Remainder	0
Trade Receivables Remainder	639
Work In Progress Contracted Construction In Progress Remainder	0
Work In Progress Orders In Progress Remainder	0
Work In Progress Remainder	1.960
Work In Progress Services In Progress Remainder	0
Work In Progress Unfinished Goods Remainder	0